

Maxim Group Coverage Universe

Published as of 9/10/2021	Ticker	Rating	Price 9/9/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
HEALTHCARE								
Anthony Vendetti (212-895-3802)								
Aesthetic Devices / Products								
Cutera, Inc.	CUTR	Hold	\$51.49	NA	\$16.74	\$60.36	\$924	0.21
Pulse Biosciences, Inc.	PLSE	Buy	\$22.19	\$40.00	\$9.49	\$45.82	\$657	0.10
Sensus Healthcare, Inc	SRTS	Buy	\$3.61	\$7.00	\$2.32	\$6.09	\$60	0.04
Sientra, Inc.	SIEN	Buy	\$6.46	\$13.00	\$3.21	\$9.14	\$375	0.74
Soliton, Inc.	SOLY	Hold	\$21.22	NA	\$6.23	\$22.55	\$458	0.49
Venus Concept Inc.	VERO	Buy	\$2.23	\$6.00	\$1.60	\$3.44	\$121	0.41
Health & Wellness								
Barfresh Food Group, Inc.*	BRFH	Buy	\$0.44	\$1.00	\$0.17	\$0.65	\$74	0.03
Celsius Holdings, Inc.	CELH	Hold	\$87.64	NA	\$18.71	\$90.51	\$6,528	1.13
Hain Celestial Group Inc.	HAIN	Buy	\$37.57	\$52.00	\$30.54	\$46.02	\$3,662	0.68
Landec Corporation	LNDC	Buy	\$10.45	\$15.00	\$9.14	\$12.88	\$308	0.13
Reed's, Inc.	REED	Buy	\$0.62	\$2.00	\$0.57	\$1.68	\$58	2.35
Yield10 Bioscience, Inc.	YTEN	Buy	\$5.92	\$18.00	\$5.20	\$23.49	\$29	0.06
Medical Devices								
Aethlon Medical, Inc.	AEMD	Buy	\$3.62	\$11.00	\$1.28	\$12.49	\$56	4.33
BIOLASE, Inc.	BIOL	Buy	\$0.70	\$2.00	\$0.26	\$1.51	\$106	4.35
Daxor Corporation	DXR	Buy	\$11.57	\$22.00	\$8.58	\$17.58	\$47	0.03
Dynatronics Corporation	DYNT	Buy	\$1.25	\$2.00	\$0.52	\$2.56	\$22	1.05
electroCore, Inc.	ECOR	Buy	\$1.00	\$3.00	\$0.91	\$3.63	\$70	2.06
Milestone Scientific, Inc.	MLSS	Buy	\$2.03	\$6.00	\$1.30	\$4.85	\$136	0.41
Nephros, Inc.	NEPH	Buy	\$8.72	\$16.00	\$5.08	\$11.67	\$89	0.01
Nuwellis, Inc.	NUWE	Buy	\$4.06	\$12.00	\$3.42	\$12.57	\$27	0.24
PAVmed Inc.	PAVM	Buy	\$8.36	\$8.00	\$1.63	\$8.62	\$709	1.94
Zosano Pharma Corporation	ZSAN	Buy	\$0.69	\$2.50	\$0.33	\$3.06	\$80	1.73
Healthcare & IT Services								
Applied DNA Sciences Inc.	APDN	Buy	\$5.81	\$18.00	\$4.95	\$13.64	\$43	0.84
The Joint Corp.	JYNT	Hold	\$106.46	NA	\$16.03	\$111.06	\$1,530	0.29
CBD/Cannabis Industry								
Agrify Corporation	AGFY	Buy	\$21.38	\$40.00	\$6.81	\$35.94	\$440	0.84
Jason McCarthy, Ph.D. (212-895-3556)								
Biotechnology								
Achieve Life Sciences, Inc.	ACHV	Buy	\$7.95	\$21.00	\$6.63	\$16.10	\$75	0.22
Actinium Pharmaceuticals, Inc.	ATNM	Buy	\$6.12	\$25.00	\$5.91	\$13.18	\$131	0.17
Adial Pharmaceuticals, Inc.	ADIL	Buy	\$4.15	\$5.00	\$1.14	\$4.78	\$84	1.04
AIM ImmunoTech Inc.	AIM	Buy	\$2.01	\$5.00	\$1.65	\$3.06	\$96	0.48
Annovis Bio, Inc.	ANVS	Buy	\$35.18	\$150.00	\$4.14	\$132.00	\$285	1.30
Appili Therapeutics Inc.	APLI.TO	Buy	\$0.72	\$1.50	\$0.50	\$1.27	\$45	0.07
Aridis Pharmaceuticals, Inc.	ARDS	Buy	\$4.12	\$13.00	\$3.54	\$8.50	\$58	0.12
Artelo Biosciences, Inc.	ARTL	Buy	\$0.88	\$5.00	\$0.45	\$3.67	\$22	0.45
Atossa Therapeutics, Inc.	ATOS	Buy	\$3.66	\$7.00	\$0.81	\$9.80	\$463	17.18
Avalo Therapeutics, Inc.	AVTX	Buy	\$2.74	\$7.00	\$1.98	\$4.50	\$263	1.48
BioCardia, Inc.	BCDA	Buy	\$3.05	\$7.00	\$1.91	\$8.60	\$51	0.07
Biocept, Inc.	BIOC	Buy	\$3.69	\$12.00	\$3.26	\$8.38	\$54	0.88
BioLife Solutions, Inc.	BLFS	Buy	\$52.87	\$60.00	\$23.20	\$60.67	\$2,152	0.40
Bionano Genomics, Inc.	BNGO	Buy	\$5.79	\$10.00	\$0.47	\$15.69	\$1,616	15.62
Brainstorm Cell Therapeutics Inc.	BCLI	Buy	\$3.33	\$12.00	\$2.92	\$17.95	\$121	0.27
Capricor Therapeutics, Inc.	CAPR	Buy	\$5.01	\$12.00	\$3.13	\$8.40	\$115	0.34
Cassava Sciences, Inc.	SAVA	Buy	\$49.72	\$190.00	\$3.12	\$146.16	\$1,990	5.43
Cellectar Biosciences, Inc.	CLRB	Buy	\$1.01	\$3.00	\$0.81	\$2.98	\$62	0.84
Cidara Therapeutics, Inc.	CDTX	Buy	\$2.14	\$5.00	\$1.46	\$3.40	\$106	0.39
CNS Pharmaceuticals, Inc.	CNSP	Buy	\$1.58	\$4.00	\$1.39	\$4.46	\$43	0.40
Co-Diagnostics, Inc.	CODX	Hold	\$10.68	NA	\$7.01	\$20.69	\$309	1.16
CohBar, Inc.	CWBR	Buy	\$1.27	\$4.00	\$0.88	\$2.27	\$82	2.59
Coherus Biosciences, Inc.	CHRS	Buy	\$15.77	\$22.00	\$12.21	\$22.22	\$1,206	0.71

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Jason McCarthy cont'd								
ContraFect Corporation	CFRX	Buy	\$4.04	\$14.00	\$3.10	\$7.63	\$159	0.30
Cyclo Therapeutics, Inc.	CYTH	Buy	\$7.25	\$25.00	\$3.40	\$19.00	\$47	0.22
Daré Bioscience, Inc.	DARE	Buy	\$1.71	\$3.00	\$0.94	\$3.85	\$121	7.022
DiaMedica Therapeutics Inc.	DMAC	Buy	\$4.23	\$11.00	\$3.00	\$10.88	\$79	0.27
Entera Bio Ltd.	ENTX	Buy	\$4.69	\$10.00	\$1.01	\$10.16	\$133	2.30
Galapagos NV	GLPG	Hold	\$59.92	NA	\$54.55	\$148.68	\$3,920	0.30
GeoVax Labs, Inc.	GOVX	Buy	\$4.71	\$8.00	\$2.56	\$8.71	\$30	1.93
Gilead Sciences, Inc.	GILD	Buy	\$70.61	\$88.00	\$56.56	\$73.34	\$88,531	6.43
Heat Biologics, Inc.	HTBX	Buy	\$6.33	\$15.00	\$5.22	\$17.00	\$161	0.77
Indaptus Therapeutics, Inc.	INDP	Hold	\$7.77	NA	\$7.56	\$36.80	\$42	0.77
INmune Bio Inc.	INMB	Buy	\$21.39	\$42.00	\$7.28	\$30.37	\$379	0.435
Inovio Pharmaceuticals, Inc.	INO	Buy	\$8.40	\$20.00	\$5.81	\$19.00	\$1,767	5.30
Karuna Therapeutics, Inc.	KRTX	Buy	\$117.75	\$150.00	\$74.06	\$146.97	\$3,480	0.16
Kintara Therapeutics, Inc.	KTRA	Buy	\$1.47	\$6.00	\$1.18	\$3.35	\$48	0.95
Lineage Cell Therapeutics, Inc.	LCTX	Buy	\$2.34	\$5.00	\$0.86	\$3.13	\$392	1.12
Matinas BioPharma Holdings, Inc.	MTNB	Buy	\$0.79	\$3.00	\$0.66	\$2.22	\$170	1.10
MediciNova, Inc.	MNOV	Buy	\$4.08	\$10.00	\$3.33	\$10.81	\$200	0.67
Mesoblast Limited	MESO	Buy	\$6.10	\$18.00	\$6.00	\$19.45	\$808	0.16
Moleculin Biotech, Inc.	MBRX	Buy	\$3.06	\$10.00	\$2.70	\$8.78	\$87	0.24
Monopar Therapeutics Inc.	MNPR	Buy	\$6.00	\$11.00	\$4.28	\$17.01	\$75	0.06
Navidea Biopharmaceuticals, Inc.	NAVB	Buy	\$1.66	\$5.00	\$1.46	\$3.15	\$50	0.11
NLS Pharmaceuticals AG	NLSP	Buy	\$2.81	\$8.00	\$2.06	\$7.35	\$34	0.43
Omeros Corporation	OMER	Buy	\$16.05	\$25.00	\$9.25	\$23.85	\$1,003	0.49
OncoSec Medical Incorporated	ONCS	Buy	\$2.15	\$12.00	\$1.84	\$8.16	\$84	1.25
Panbela Therapeutics Inc.	PBLA	Buy	\$2.42	\$8.00	\$2.04	\$8.80	\$32	0.20
Pluristem Therapeutics Inc.	PSTI	Buy	\$2.99	\$10.00	\$2.81	\$11.85	\$95	0.32
Plus Therapeutics, Inc.	PSTV	Buy	\$1.89	\$6.00	\$1.79	\$5.42	\$23	1.49
Precipio, Inc.	PRPO	Buy	\$3.22	\$7.00	\$1.72	\$9.18	\$73	6.99
Reviva Pharmaceuticals Holdings, Inc.	RVPH	Buy	\$4.45	\$10.00	\$3.29	\$15.10	\$60	0.14
SCYNEXIS, Inc.	SCYX	Buy	\$6.81	\$22.00	\$4.20	\$10.25	\$158	0.50
SELLAS Life Sciences Group Ltd.	SLS	Buy	\$9.37	\$21.00	\$1.83	\$19.38	\$149	0.50
Sona Nanotech, Inc. *	SONA.CD	Hold	\$0.26	NA	\$0.18	\$8.74	\$16	0.46
Stealth BioTherapeutics Corp	MITO	Buy	\$1.32	\$3.00	\$1.06	\$2.58	\$76	3.86
Synthetic Biologics, Inc.	SYN	Buy	\$0.48	\$2.50	\$0.26	\$1.70	\$63	2.24
TFF Pharmaceuticals, Inc.	TFFP	Buy	\$8.35	\$24.00	\$7.00	\$21.14	\$212	0.19
Titan Pharmaceuticals, Inc.	TTNP	Buy	\$2.14	\$7.00	\$2.07	\$8.85	\$21	0.12
TRACON Pharmaceuticals, Inc.	TCON	Buy	\$3.89	\$10.00	\$3.21	\$12.20	\$76	0.25
VistaGen Therapeutics, Inc.	VTGN	Buy	\$3.05	\$5.00	\$0.56	\$3.55	\$588	2.27
VolitionRx Limited	VNRX	Buy	\$3.32	\$8.00	\$2.85	\$6.67	\$176	0.19
Psychedelics								
Awakn Life Sciences Corp. *	AWKNF	Buy	\$1.60	\$4.00	\$1.39	\$1.63	\$40	-
COMPASS Pathways plc	CMPS	Buy	\$34.49	\$70.00	\$22.51	\$61.69	\$1,438	0.40
Cybin Inc.	CYBN	Buy	\$2.40	\$5.00	\$0.49	\$3.38	\$381	0.81
Enveric Biosciences, Inc.	ENVB	Buy	\$3.50	\$6.00	\$1.54	\$15.04	\$75	2.81
Field Trip Health Ltd.	FTRP	Buy	\$5.18	\$11.00	\$1.87	\$7.71	\$300	0.09
Mind Cure Health Inc. *	MCURF	Buy	\$0.28	\$1.00	\$0.25	\$0.86	\$26	0.24
Mind Medicine (MindMed) Inc.	MNMD	Buy	\$2.55	\$6.00	\$0.33	\$5.77	\$939	6.88
Mindset Pharma Inc. *	MSSTF	Buy	\$0.70	\$1.50	\$0.30	\$1.07	\$57	0.04
Mydecine Innovations Group Inc. *	MYCOF	Buy	\$0.34	\$1.00	\$0.13	\$0.54	\$84	0.97
PharmaTher Holdings Ltd. *	PHRRF	Buy	\$0.73	\$1.50	\$0.10	\$1.39	\$51	0.92
PsyBio Therapeutics Corp. *	PSYBF	Buy	\$0.32	\$1.25	\$0.22	\$0.79	\$20	0.05
Naureen Quibria, Ph.D. (212-895-3620)								
Biotechnology								
Cardiff Oncology, Inc.	CRDF	Buy	\$6.99	\$25.00	\$4.88	\$25.50	\$276	0.93
Chimerix, Inc.	CMRX	Buy	\$6.92	\$20.00	\$2.22	\$11.57	\$597	0.70
Fennec Pharmaceuticals Inc.	FENC	Buy	\$7.93	\$12.00	\$5.26	\$8.84	\$206	0.12
Immutep Limited	IMMP	Buy	\$4.16	\$8.00	\$1.41	\$7.95	\$351	0.56
Medicenna Therapeutics Corp.	MDNA	Buy	\$2.59	\$9.00	\$1.85	\$6.84	\$139	0.13
Oncorus, Inc.	ONCR	Buy	\$10.07	\$35.00	\$9.58	\$37.86	\$259	0.13
OSE Immunotherapeutics SA	OSE.PA	Buy	\$13.95	\$22.00	\$6.86	\$18.74	\$255	0.07

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Naz Rahman, CFA (212-895-3642)								
Biotechnology								
9 Meters Biopharma, Inc.	NMTR	Buy	\$1.32	\$3.00	\$0.59	\$2.26	\$336	4.09
ADMA Biologics, Inc.	ADMA	Buy	\$1.19	\$6.00	\$1.15	\$3.11	\$158	3.09
Agile Therapeutics, Inc.	AGRX	Buy	\$1.25	\$4.00	\$0.93	\$3.89	\$116	0.92
Amryt Pharma plc	AMYT	Buy	\$10.67	\$27.00	\$9.55	\$15.44	\$696	0.11
Antibe Therapeutics Inc.	ATE.TO	Buy	C\$1.23	C\$2.00	C\$0.87	C\$7.52	C\$64	0.25
AzurRx BioPharma, Inc.	AZRX	Buy	\$0.64	\$3.00	\$0.52	\$2.63	\$60	3.00
Clene Inc.	CLNN	Buy	\$7.85	\$18.00	\$6.23	\$17.82	\$483	0.38
Galmed Pharmaceuticals Ltd.	GLMD	Buy	\$3.11	\$6.00	\$2.15	\$6.25	\$78	0.32
PainReform Ltd.	PRFX	Buy	\$2.75	\$6.00	\$2.18	\$7.84	\$29	1.26
Palisade Bio, Inc.	PALI	Buy	\$2.90	\$7.00	\$2.34	\$16.02	\$33	1.05
Vertex Pharmaceuticals Incorporated	VRTX	Hold	\$188.09	NA	\$185.33	\$280.99	\$48,796	2.13
Viking Therapeutics, Inc.	VKTX	Buy	\$6.65	\$14.00	\$4.95	\$10.09	\$520	0.85
FINANCIAL SERVICES								
Michael Diana (212-895-3641)								
BDCs								
Horizon Technology Finance Corporation	HRZN	Buy	\$16.91	\$19.00	\$11.03	\$17.95	\$339	0.13
PennantPark Floating Rate Capital Ltd.	PFLT	Hold	\$12.94	NA	\$7.70	\$13.50	\$502	0.21
Saratoga Investment Corp.	SAR	Buy	\$29.17	\$31.00	\$16.10	\$29.33	\$326	0.04
SLR Senior Investment Corp.	SUNS	Buy	\$15.77	\$17.00	\$12.30	\$16.41	\$253	0.04
financial services								
Hall of Fame Resort & Entertainment Company	HOFV	Buy	\$2.95	\$5.00	\$1.09	\$7.64	\$280	3.09
Heritage Global Inc.	HGBL	Buy	\$2.19	\$6.00	\$1.48	\$4.20	\$79	0.07
SWK Holdings Corporation	SWKH	Buy	\$19.60	\$23.00	\$12.49	\$20.49	\$251	0.02
fintech								
BM Technologies, Inc.	BMTX	Buy	\$9.34	\$25.00	\$8.46	\$18.35	\$114	0.07
Elevate Credit, Inc.	ELVT	Hold	\$3.51	NA	\$2.08	\$4.90	\$118	0.31
Enova International, Inc.	ENVA	Hold	\$32.58	NA	\$15.13	\$41.06	\$1,201	0.25
FlexShopper, Inc.	FPAY	Buy	\$3.07	\$5.00	\$1.47	\$3.95	\$66	0.13
LendingClub Corporation	LC	Buy	\$30.50	\$35.00	\$4.32	\$33.30	\$3,007	2.27
Paysign, Inc.	PAYS	Buy	\$2.94	\$6.00	\$2.34	\$6.22	\$150	0.33
Usio, Inc.	USIO	Buy	\$6.56	\$10.00	\$1.40	\$8.19	\$164	0.09
REITS								
AGNC Investment Corp.	AGNC	Buy	\$16.02	\$18.00	\$13.53	\$18.84	\$8,409	6.90
Ellington Financial LLC	EFC	Buy	\$18.47	\$20.00	\$12.01	\$19.60	\$926	0.81
Gladstone Land Corporation	LAND	Buy	\$23.27	\$28.00	\$13.55	\$26.04	\$729	0.29
Manhattan Bridge Capital, Inc.	LOAN	Buy	\$6.29	\$7.00	\$3.90	\$8.05	\$72	0.05
New York Mortgage Trust, Inc.	NYMT	Buy	\$4.29	\$5.00	\$2.40	\$4.94	\$1,628	2.89
Two Harbors Investment Corp.	TWO	Hold	\$6.45	NA	\$4.75	\$8.15	\$2,025	6.35
UMH Properties, Inc.	UMH	Buy	\$24.98	\$28.00	\$13.05	\$25.70	\$1,185	0.24
Whitestone REIT	WSR	Buy	\$9.80	\$11.00	\$5.62	\$10.43	\$454	0.51
Small-Mid Cap Banks								
County Bancorp, Inc.	ICBK	Hold	\$36.05	NA	\$17.04	\$37.24	\$217	0.02
Cullen/Frost Bankers, Inc.	CFR	Buy	\$112.10	\$144.00	\$61.50	\$125.00	\$7,135	0.27
Customers Bancorp, Inc.	CUBI	Buy	\$38.41	\$52.00	\$10.41	\$43.86	\$1,243	0.27
First Republic Bank	FRC	Buy	\$197.47	\$235.00	\$100.38	\$204.68	\$35,301	0.62
First Savings Financial Group, Inc.	FSFG	Buy	\$85.25	\$89.00	\$42.15	\$88.34	\$202	0.01
Nicolet Bankshares, Inc.	NCBS	Buy	\$75.60	\$94.00	\$53.23	\$86.25	\$730	0.05
Signature Bank	SBNY	Buy	\$260.70	\$330.00	\$71.45	\$269.83	\$15,808	0.48
Sterling Bancorp	STL	Buy	\$22.45	\$30.00	\$9.83	\$27.22	\$4,326	1.87
SVB Financial Group	SIVB	Buy	\$589.63	\$800.00	\$221.55	\$608.84	\$33,466	0.38
Westamerica Bancorporation	WABC	Buy	\$55.42	\$75.00	\$51.32	\$66.85	\$1,489	0.08
TECHNOLOGY / MEDIA / TELECOM								
Allen Klee (212-895-3851)								
IT & Software Services								
Agilysys, Inc.	AGYS	Hold	\$53.37	NA	\$23.39	\$64.09	\$1,312	0.10
AudioEye, Inc.	AEYE	Hold	\$12.67	NA	\$9.01	\$44.37	\$144	0.12
Biotricity, Inc.	BTCY	Buy	\$3.15	\$6.00	\$0.67	\$4.25	\$144	0.11
CareCloud, Inc.	MTBC	Buy	\$8.56	\$20.00	\$7.29	\$12.84	\$125	0.09
Digital Turbine, Inc.	APPS	Buy	\$64.08	\$132.00	\$23.42	\$102.56	\$6,158	3.50
Flux Power Holdings, Inc.	FLUX	Buy	\$7.97	\$15.00	\$4.89	\$22.50	\$106	0.08

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Allen Klee cont'd								
Kaleyra, Inc.	KLR	Buy	\$12.24	\$37.00	\$6.24	\$20.76	\$506	0.30
Mitek Systems, Inc.	MITK	Buy	\$21.67	\$28.00	\$11.27	\$23.29	\$954	0.46
Pitney Bowes Inc.	PBI	Buy	\$7.19	\$12.00	\$4.79	\$15.50	\$1,265	2.01
Research Solutions, Inc.	RSSS	Buy	\$2.66	\$6.00	\$1.87	\$3.26	\$70	0.09
Stamps.com Inc.	STMP	Hold	\$328.60	NA	\$159.22	\$329.55	\$6,104	0.35
TRxADE HEALTH, Inc.	MEDS	Buy	\$5.14	\$11.00	\$3.10	\$10.82	\$42	4.06
VirTra, Inc.	VTSI	Hold	\$8.48	NA	\$3.40	\$10.17	\$91	0.18
Wrap Technologies, Inc.	WRAP	Buy	\$6.59	\$11.00	\$4.56	\$9.80	\$267	0.49
Zedge, Inc.	ZDGE	Buy	\$14.65	\$27.00	\$1.35	\$19.90	\$208	0.26
Media								
Dolphin Entertainment, Inc.	DLPN	Buy	\$13.14	\$30.00	\$3.04	\$32.50	\$100	1.75
Jack Vander Aarde (212-895-3619)								
IT & Software Services								
Alarm.com Holdings, Inc.	ALRM	Buy	\$80.83	\$120.00	\$52.35	\$108.67	\$4,034	0.24
AmpliTech Group, Inc.	AMPG	Buy	\$3.59	\$10.00	\$0.91	\$19.80	\$34	0.25
Avid Technology, Inc.	AVID	Buy	\$24.93	\$45.00	\$7.34	\$40.48	\$1,137	0.51
BIO-key International, Inc.	BKYI	Buy	\$3.19	\$6.00	\$2.75	\$5.76	\$25	0.10
Boxlight Corporation	BOXL	Buy	\$2.47	\$7.00	\$1.29	\$3.80	\$148	3.31
HyreCar Inc.	HYRE	Buy	\$12.34	\$18.00	\$2.95	\$24.21	\$263	1.11
Perficient, Inc.	PRFT	Buy	\$120.31	\$115.00	\$37.42	\$122.78	\$3,962	0.37
Siyata Mobile Inc.	SYTA	Buy	\$3.83	\$17.00	\$3.56	\$15.75	\$18	0.13
Summit Wireless Technologies, Inc.	WISA	Buy	\$3.09	\$6.00	\$1.73	\$7.06	\$47	2.15
TuanChe Limited	TC	Hold	\$2.19	NA	\$1.75	\$6.65	\$44	0.03
Turtle Beach Corporation	HEAR	Buy	\$28.35	\$42.00	\$16.26	\$38.70	\$455	0.40
Universal mCloud Corp.	MCLD.V	Buy	C\$2.33	C\$4.50	C\$1.05	C\$3.26	C\$96	0.08
VerifyMe, Inc.	VRME	Buy	\$3.45	\$10.00	\$2.29	\$6.40	\$25	0.07
Vuzix Corporation	VUZI	Hold	\$12.09	NA	\$3.40	\$32.43	\$769	3.09
Gaming & Entertainment								
Elys Game Technology, Corp.	ELYS	Buy	\$5.42	\$10.00	\$1.36	\$8.28	\$126	1.41
Esports Entertainment Group, Inc.	GMBL	Buy	\$8.38	\$30.00	\$3.55	\$24.48	\$184	0.48
Hall of Fame Resort & Entertainment Company **	HOFV	Buy	\$2.95	\$5.00	\$1.09	\$7.64	\$280	3.09
Super League Gaming, Inc.	SLGG	Buy	\$4.03	\$8.00	\$1.63	\$11.20	\$142	0.71
** HOFV is co-covered with Michael Diana.								
Media								
Kubient, Inc.	KBNT	Buy	\$3.46	\$9.00	\$2.10	\$16.26	\$49	0.15
Consumer Hardware								
ToughBuilt Industries, Inc.	TBLT	Buy	\$0.56	\$1.50	\$0.46	\$1.78	\$72	7.92
Matthew Galinko (212-895-3615)								
Information Technology								
Xperi Holding Corporation	XPER	Buy	\$19.96	\$31.00	\$11.03	\$25.03	\$2,091	0.45
INDUSTRIALS								
Tate Sullivan, CFA (212-895-3527)								
Industrial Equipment and Services								
ABM Industries Incorporated	ABM	Hold	\$45.90	NA	\$33.51	\$55.48	\$3,081	0.44
Badger Meter, Inc.	BMI	Hold	\$102.36	NA	\$61.02	\$111.77	\$2,986	0.12
Beam Global	BEEM	Buy	\$27.97	\$50.00	\$10.53	\$75.90	\$250	0.29
BWX Technologies, Inc.	BWXT	Buy	\$56.87	\$80.00	\$52.31	\$68.68	\$5,413	0.36
CECO Environmental Corp.	CECE	Buy	\$7.18	\$11.00	\$5.95	\$9.47	\$257	0.09
EMCOR Group, Inc.	EME	Hold	\$118.08	NA	\$63.69	\$129.45	\$6,347	0.24
Graham Corporation	GHM	Buy	\$12.38	\$17.00	\$11.84	\$17.44	\$132	0.06
GreenPower Motor Company Inc.	GP	Buy	\$13.05	\$30.00	\$8.22	\$34.45	\$291	0.16
Mistras Group, Inc.	MG	Hold	\$9.48	NA	\$3.69	\$12.57	\$279	0.08
Natural Gas Services Group, Inc.	NGS	Buy	\$9.55	\$14.00	\$7.95	\$12.23	\$127	0.03
NV5 Global, Inc.	NVEE	Hold	\$104.80	NA	\$47.78	\$109.40	\$1,612	0.07
Recon Technology, Ltd.	RCON	Hold	\$3.26	NA	\$0.80	\$17.50	\$83	4.08
SINTX Technologies, Inc.	SINT	Buy	\$1.38	\$2.75	\$1.23	\$3.44	\$34	1.23
Star Equity Holdings, Inc.	STRR	Buy	\$2.77	\$5.50	\$2.32	\$5.40	\$14	0.61
Tetra Tech, Inc.	TTEK	Buy	\$148.90	\$162.00	\$85.91	\$152.23	\$8,051	0.24

Published as of 9/10/2021	Ticker	Rating	Price 9/9/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Tate Sullivan cont'd								
Shipping								
EuroDry Ltd.	EDRY	Buy	\$30.15	\$50.00	\$3.42	\$34.65	\$79	0.06
Euroseas Ltd.	ESEA	Buy	\$25.99	\$42.00	\$2.10	\$26.58	\$188	0.12
Globus Maritime Limited	GLBS	Buy	\$3.16	\$6.00	\$2.55	\$15.60	\$65	0.79
Seanergy Maritime Holdings Corp.	SHIP	Hold	\$1.20	NA	\$0.40	\$2.45	\$202	7.38
Top Ships Inc.	TOPS	Hold	\$1.39	NA	\$0.95	\$3.89	\$55	1.10
Utilites								
Chesapeake Utilities Corporation	CPK	Buy	\$131.20	\$155.00	\$72.89	\$133.40	\$2,306	0.05
Northwest Natural Holding Company	NWN	Buy	\$50.02	\$74.00	\$41.71	\$56.75	\$1,534	0.12
Otter Tail Corporation	OTTR	Buy	\$57.59	\$67.00	\$35.36	\$57.90	\$2,392	0.10
South Jersey Industries, Inc.	SJI	Buy	\$23.96	\$32.00	\$18.24	\$29.24	\$2,694	0.93
Research Associates								
Matthew Bullock (212-895-3656)								
Derek Greenberg (212-895-3591)								
Albert Kim (212-895-3741)								
John Kim (212-895-3517)								
Joanne Lee (212-895-3780)								
Adheip Mally (212-895-3718)								
Alejandro Nuño (212-895-3692)								
Michael Okunewitch (212-895-3579)								
Jeremy Pearlman, CPA, CFA (212-895-3514)								
SPOTLIGHT COMPANIES								
Aemetis, Inc.	AMTX	NR	\$12.65	-	\$1.96	\$27.44	\$401	0.36
Advanced Inhalation Therapies Ltd.	AIT	NR	\$86.72	-	\$52.27	\$106.73	\$3,340	0.06
Andromeda Biotech Ltd.	-	NR	private	-	-	-	-	-
BioHeart, Inc.	-	NR	private	-	-	-	-	-
BlueSphere Corp.	BLSF	NR	\$0.0007	-	\$0.000001	\$0.09	\$4	23.0
CalAmp Corp.	CAMP	NR	\$11.25	-	\$7.02	\$14.51	\$397	0.07
Clean Coal Technologies, Inc.	CCTC	NR	\$0.006	-	\$0.01	\$0.02	\$2	1.67
Critical Outcome Technologies Inc.*	COT	NR	\$0.01	-	\$0.01	\$0.95	\$0.6	0.001
Nuo Therapeutics (formerly Cytomedix)	AURX	NR	\$0.15	-	\$0.04	\$1.22	\$4	0.01
FluoroPharma Medical, Inc.	FPMI	NR	\$0.003	-	\$0.002	\$0.08	\$0.1	0.23
Itamar Medical Ltd.	ITMR.TA	NR	ILS 218.60	-	ILS 176.0	ILS 290.0	ILS 1,076	1.20
Taronis Technologies, Inc.	TRNX	NR	\$0.00	-	\$0.00	\$0.07	\$0.20	0.52
Medifocus, Inc.*	MDFZF	NR	\$0.003	-	\$0.001	\$0.02	\$1	0.03
Medigus Ltd.	MDGS.O	NR	\$1.49	-	\$1.23	\$4.19	\$56	2.19
NanoViricides Inc.	NNVC	NR	\$4.10	-	\$2.85	\$8.71	\$47	0.30
NeuroDerm Ltd.	-	NR	private	-	-	-	-	-
Organovo Holdings, Inc.	ONVO	NR	\$7.70	-	\$6.02	\$23.92	\$67	0.04
Quality Online Education Group, Inc.*	QOEG	NR	\$0.06	-	\$0.06	\$2.25	\$98	0.002
RedHill Biopharma Ltd.	RDHL	NR	\$8.86	-	\$5.90	\$11.52	\$414	0.51
Tengion, Inc.	TNGNQ	NR	\$0.0002	-	\$0.000001	\$0.04	\$0.008	0.00
Vascular Biogenics Ltd.	VBLT	NR	\$2.47	-	\$1.01	\$3.17	\$154	0.47
Verity Corp.*	VRTY	NR	\$0.08	-	\$0.03	\$0.19	\$95.5	0.03
Warren Resources, Inc.	-	NR	private	-	-	-	-	-
XTL Biopharmaceuticals, Ltd.	XTL.TA	NR	ILS 15.00	-	ILS 6.0	ILS 17.8	ILS 79	1.59
SUSPENDED COMPANIES								
Allscripts Healthcare Solutions, Inc.	MDRX	Suspended	\$14.54	-	\$7.55	\$19.01	\$1,818	1.48
American Resources Corporation	AREC	Suspended	\$2.31	-	\$1.21	\$8.02	\$139	1.85
Astec Industries, Inc.	ASTE	Suspended	\$57.22	-	\$48.30	\$79.99	\$1,302	0.05
ATN International, Inc.	ATNI	Suspended	\$46.84	-	\$40.99	\$57.21	\$743	0.03
BioHiTech Global, Inc.	BHTG	Suspended	\$1.47	-	\$1.10	\$4.03	\$42	0.63
Capstone Green Energy Corporation	CGRN	Suspended	\$4.41	-	\$3.66	\$15.28	\$67	0.16
Chicken Soup for the Soul Entertainment, Inc.	CSSE	Suspended	\$23.21	-	\$12.24	\$47.72	\$377	0.13
Eagle Bulk Shipping Inc.	EGLE	Suspended	\$50.41	-	\$13.61	\$56.47	\$679	0.23
Ebix, Inc.	EBIX	Suspended	\$27.40	-	\$17.83	\$64.14	\$848	0.25
Emmaus Life Sciences, Inc.	EMMA	Suspended	\$1.80	-	\$0.70	\$1.89	\$89	0.01
ENSERVCO Corp.	ENSV	Suspended	\$1.22	-	\$1.05	\$4.20	\$14	0.37
EnerSys	ENS	Suspended	\$80.10	-	\$62.30	\$104.47	\$3,406	0.22
Forrester Research, Inc.	FORR	Suspended	\$47.82	-	\$30.88	\$48.87	\$917	0.05
Good Times Restaurants Inc.	GTIM	Suspended	\$5.14	-	\$1.15	\$6.32	\$66	0.18

Published as of 9/10/2021	Ticker	Rating	Price 9/9/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Suspended Companies cont'd								
Granite Construction	GVA	Suspended	\$39.32	-	\$16.93	\$44.31	\$1,802	0.33
Groupon Inc.	GRPN	Suspended	\$22.16	-	\$18.54	\$64.69	\$654	1.00
GSE Systems, Inc.	GVP	Suspended	\$1.23	-	\$0.92	\$2.80	\$26	0.09
GWG Holdings, Inc.	GWGH	Suspended	\$8.88	-	\$5.80	\$9.99	\$294	0.02
Hancock Jaffe Laboratories, Inc.	HJLI	Suspended	\$9.10	-	\$4.99	\$17.68	\$77	0.55
Helios and Matheson Analytics Inc.	HMNY	Suspended	\$0.001	-	\$0.0004	\$0.02	\$3	11.9
Identiv, Inc.	INVE	Suspended	\$18.06	-	\$5.44	\$18.49	\$400	0.22
IEC Electronics Corp.	IEC	Suspended	\$15.31	-	\$8.31	\$17.98	\$163	0.10
iMedia Brands, Inc.	IMBI	Suspended	\$5.55	-	\$3.93	\$10.48	\$119	0.18
InMed Pharmaceuticals Inc.	INM	Suspended	\$2.05	-	\$2.02	\$8.94	\$17	0.07
Intevac, Inc.	IVAC	Suspended	\$5.02	-	\$4.71	\$8.46	\$123	0.16
Kura Sushi USA, Inc.	KRUS	Suspended	\$45.33	-	\$12.30	\$56.98	\$432	0.06
LivePerson Inc.	LPSN	Suspended	\$67.05	-	\$45.42	\$72.07	\$4,678	0.21
LiveXLive Media, Inc.	LIVX	Suspended	\$3.36	-	\$1.78	\$6.95	\$263	0.71
Magic Software Enterprises Ltd.	MGIC	Suspended	\$20.71	-	\$12.13	\$20.99	\$1,022	0.01
MYR Group Inc.	MYRG	Suspended	\$107.50	-	\$33.70	\$110.50	\$1,813	0.06
National Beverage Corp.	FIZZ	Suspended	\$46.79	-	\$31.91	\$98.22	\$4,366	0.33
NetSol Technologies, Inc.	NTWK	Suspended	\$3.96	-	\$2.35	\$6.11	\$45	0.01
Net 1 UEPS Technologies, Inc.	UEPS	Suspended	\$4.65	-	\$2.87	\$6.62	\$263	0.21
New Age Beverages Corporation	NBEV	Suspended	\$1.62	-	\$1.53	\$4.55	\$222	1.15
Nova Eye Medical Limited	ELXMF	Suspended	\$0.27	-	\$0.21	\$0.43	\$40	0.11
Nutanix, Inc.	NTNX	Suspended	\$43.24	-	\$20.86	\$44.50	\$9,148	2.37
NXT-ID, Inc.	NXTD	Suspended	\$0.58	-	\$0.29	\$3.44	\$31	3.79
Overstock.com, Inc.	OSTK	Suspended	\$69.92	-	\$46.75	\$112.30	\$3,007	1.41
Pareteum Corporation	TEUM	Suspended	\$0.12	-	\$0.09	\$0.88	\$18	0.37
Powerbridge Technologies Co., Ltd.	PBTS	Suspended	\$1.37	-	\$1.07	\$9.65	\$66	6.64
Profire Energy, Inc.	PFIE	Suspended	\$1.07	-	\$0.63	\$1.74	\$52	0.10
ProMIS Neurosciences, Inc.*	PMN.TO	Suspended	\$0.20	-	\$0.06	\$0.22	\$67	0.37
Pure Storage, Inc.	PSTG	Suspended	\$26.31	-	\$13.91	\$29.53	\$7,500	4.51
Pyxis Tankers Inc.	PXS	Suspended	\$0.81	-	\$0.62	\$4.60	\$31	1.10
Quotient Technology Inc.	QUOT	Suspended	\$6.68	-	\$6.64	\$17.93	\$629	0.91
Ra Medical Systems, Inc.	RMED	Suspended	\$3.11	-	\$2.38	\$9.82	\$22	4.44
Reebonz Holding Limited	RBZHF	Suspended	\$0.03	-	\$0.02	\$0.14	\$0.2	0.01
RiceBran Technologies	RIBT	Suspended	\$0.66	-	\$0.37	\$1.83	\$30.1	0.35
RumbleON, Inc.	RMBL	Suspended	\$35.25	-	\$25.38	\$64.13	\$298	0.05
Safe Bulkers, Inc.	SB	Suspended	\$4.06	-	\$0.82	\$4.46	\$485	1.67
Sify Technologies Limited	SIFY	Suspended	\$3.82	-	\$0.97	\$5.89	\$696	0.31
Sino-Global Shipping America, Ltd.	SINO	Suspended	\$2.90	-	\$1.37	\$12.28	\$43	0.39
Skye Bioscience, Inc. *	SKYE	Suspended	\$0.13	-	\$0.02	\$0.26	\$54	1.91
Sterling Construction Company, Inc.	STRL	Suspended	\$22.25	-	\$12.94	\$25.72	\$640	0.07
Super Micro Computer, Inc.	SMCI	Suspended	\$36.48	-	\$21.95	\$40.71	\$1,846	0.20
Tecogen Inc.	TGEN	Suspended	\$1.91	-	\$0.70	\$2.58	\$47	0.01
Timber Pharmaceuticals, Inc	TMBR	Suspended	\$0.92	-	\$0.67	\$3.65	\$34	1.09
Titan Medical Inc.	TMDI	Suspended	\$1.62	-	\$0.57	\$3.47	\$177	0.66
Viveve Medical, Inc.	VIVE	Suspended	\$2.52	-	\$2.30	\$6.78	\$27	0.18
WiMi Hologram Cloud Inc.	WIMI	Suspended	\$4.51	-	\$3.52	\$12.94	\$782	1.30
Woodward, Inc.	WWD	Suspended	\$119.09	-	\$74.46	\$130.75	\$7,575	0.11
Xtant Medical Holdings, Inc.	XTNT	Suspended	\$1.18	-	\$0.71	\$6.58	\$102	0.62

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