

Maxim Group Coverage Universe

Published as of 7/30/2021	Ticker	Rating	Price 7/29/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
HEALTHCARE								
Anthony Vendetti (212-895-3802)								
Aesthetic Devices / Products								
Cutera, Inc.	CUTR	Hold	\$51.12	NA	\$13.33	\$52.61	\$910	0.21
Pulse Biosciences, Inc.	PLSE	Buy	\$21.22	\$40.00	\$8.76	\$45.82	\$561	0.10
Sensus Healthcare, Inc	SRTS	Buy	\$3.65	\$6.00	\$2.32	\$6.09	\$60	0.04
Sientra, Inc.	SIEN	Buy	\$8.25	\$13.00	\$3.21	\$9.14	\$475	0.77
Soliton, Inc.	SOLY	Hold	\$21.96	NA	\$5.69	\$22.55	\$474	0.48
Venus Concept Inc.	VERO	Buy	\$2.37	\$6.00	\$1.60	\$3.44	\$128	0.35
Health & Wellness								
Barfresh Food Group, Inc.*	BRFH	Buy	\$0.48	\$1.00	\$0.17	\$0.65	\$80	0.06
Celsius Holdings, Inc.	CELH	Hold	\$69.63	NA	\$13.91	\$83.00	\$5,185	1.10
Hain Celestial Group Inc.	HAIN	Buy	\$39.94	\$52.00	\$30.11	\$46.02	\$3,983	0.65
Landec Corporation	LNDC	Buy	\$11.31	\$15.00	\$9.04	\$12.88	\$332	0.15
Reed's, Inc.	REED	Buy	\$0.80	\$2.00	\$0.57	\$1.68	\$74	2.40
Yield10 Bioscience, Inc.	YTEN	Buy	\$7.22	\$24.00	\$4.16	\$23.49	\$35	0.06
Medical Devices								
Aethlon Medical, Inc.	AEMD	Buy	\$4.87	\$11.00	\$1.22	\$12.49	\$75	4.24
BIOLASE, Inc.	BIOL	Buy	\$0.58	\$2.00	\$0.25	\$1.51	\$87	4.10
Daxor Corporation	DXR	Buy	\$9.15	\$22.00	\$8.58	\$18.45	\$37	0.02
Dynatronics Corporation	DYNT	Buy	\$1.31	\$2.00	\$0.52	\$2.56	\$23	0.61
electroCore, Inc.	ECOR	Buy	\$1.02	\$3.00	\$0.92	\$3.63	\$68	1.72
Milestone Scientific, Inc.	MLSS	Buy	\$2.03	\$7.00	\$1.30	\$4.85	\$136	0.50
Nephros, Inc.	NEPH	Buy	\$8.52	\$16.00	\$5.08	\$11.67	\$86	0.01
Nuwellis, Inc.	NUWE	Buy	\$4.06	\$12.00	\$3.42	\$37.50	\$27	0.28
PAVmed Inc.	PAVM	Buy	\$7.13	\$8.00	\$1.63	\$7.50	\$598	2.59
Zosano Pharma Corporation	ZSAN	Buy	\$0.76	\$2.50	\$0.33	\$3.06	\$81	2.04
Healthcare & IT Services								
Applied DNA Sciences Inc.	APDN	Buy	\$5.17	\$18.00	\$4.95	\$13.64	\$39	0.64
The Joint Corp.	JYNT	Hold	\$80.39	NA	\$13.65	\$89.69	\$1,144	0.27
CBD/Cannabis Industry								
Agrify Corporation	AGFY	Buy	\$18.99	\$22.00	\$6.81	\$22.30	\$385	0.50
HEALTHCARE								
Jason McCarthy, Ph.D. (212-895-3556)								
Biotechnology								
9 Meters Biopharma, Inc.	NMTR	Buy	\$1.08	\$3.00	\$0.45	\$2.26	\$271	5.31
Achieve Life Sciences, Inc.	ACHV	Buy	\$7.24	\$21.00	\$6.85	\$18.26	\$65	0.19
Actinium Pharmaceuticals, Inc.	ATNM	Buy	\$6.77	\$25.00	\$6.62	\$18.60	\$137	0.20
Adial Pharmaceuticals, Inc.	ADIL	Buy	\$2.45	\$5.00	\$1.14	\$4.00	\$43	0.90
ADMA Biologics, Inc.	ADMA	Buy	\$1.61	\$6.00	\$1.38	\$4.20	\$206	5.59
Agile Therapeutics, Inc.	AGRX	Buy	\$1.21	\$6.00	\$1.02	\$3.89	\$113	1.12
AIM ImmunoTech Inc.	AIM	Buy	\$2.08	\$5.00	\$1.60	\$3.11	\$99	0.55
Amryt Pharma plc	AMYT	Buy	\$10.64	\$27.00	\$10.14	\$15.44	\$396	0.06
Annovis Bio, Inc.	ANVS	Buy	\$43.50	\$150.00	\$4.14	\$132.00	\$352	1.15
Antibe Therapeutics Inc.	ATE.TO	Buy	C\$3.42	C\$10.00	C\$3.05	C\$7.52	C\$175	0.09
Appili Therapeutics Inc.	APLI.TO	Buy	\$0.61	\$2.50	\$0.51	\$1.29	\$38	0.08
Aridis Pharmaceuticals, Inc.	ARDS	Buy	\$4.95	\$17.00	\$4.55	\$8.50	\$56	0.11
Armata Pharmaceuticals, Inc.	ARMP	Buy	\$3.84	\$8.00	\$2.56	\$10.48	\$96	0.01
Artelo Biosciences, Inc.	ARTL	Buy	\$1.03	\$5.00	\$0.45	\$3.67	\$25	0.62
Atossa Therapeutics, Inc.	ATOS	Buy	\$3.90	\$7.00	\$0.81	\$9.80	\$471	17.23
AzurRx BioPharma, Inc.	AZRX	Buy	\$0.56	\$3.00	\$0.54	\$2.63	\$51	2.29
BioCardia, Inc.	BCDA	Buy	\$3.39	\$7.00	\$1.91	\$8.60	\$57	0.09
Biocept, Inc.	BIOC	Buy	\$3.91	\$12.00	\$3.46	\$13.00	\$52	0.45
BioLife Solutions, Inc.	BLFS	Buy	\$47.39	\$60.00	\$18.20	\$49.47	\$1,914	0.30
BioLineRx Ltd.	BLRX	Buy	\$3.26	\$10.00	\$1.40	\$6.34	\$153	4.19

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Jason McCarthy cont'd								
Bionano Genomics, Inc.	BNGO	Buy	\$6.09	\$10.00	\$0.47	\$15.69	\$1,698	20.58
bluebird bio, Inc.	BLUE	Hold	\$25.66	NA	\$24.24	\$68.39	\$1,731	1.35
Brainstorm Cell Therapeutics Inc.	BCLI	Buy	\$3.52	\$12.00	\$2.92	\$17.95	\$128	0.50
Capricor Therapeutics, Inc.	CAPR	Buy	\$4.32	\$12.00	\$3.13	\$9.56	\$99	0.46
Cardiff Oncology, Inc.	CRDF	Buy	\$5.33	\$30.00	\$4.33	\$25.50	\$200	0.68
Cassava Sciences, Inc.	SAVA	Buy	\$103.35	\$190.00	\$2.78	\$146.16	\$4,135	2.54
Collectar Biosciences, Inc.	CLRB	Buy	\$1.13	\$5.00	\$1.01	\$2.98	\$60	0.76
Cerecor Inc.	CERC	Buy	\$2.69	\$7.00	\$1.98	\$4.50	\$257	1.52
Cidara Therapeutics, Inc.	CDTX	Buy	\$1.48	\$8.00	\$1.46	\$4.34	\$71	0.54
Clene Inc.	CLNN	Buy	\$8.09	\$18.00	\$6.23	\$17.82	\$482	0.36
CNS Pharmaceuticals, Inc.	CNSP	Buy	\$1.73	\$7.00	\$1.62	\$4.46	\$44	0.42
Co-Diagnostics, Inc.	CODX	Hold	\$9.83	NA	\$7.01	\$30.99	\$284	1.10
CohBar, Inc.	CWBR	Buy	\$1.13	\$3.00	\$0.85	\$2.22	\$70	0.51
Coherus Biosciences, Inc.	CHRS	Buy	\$13.14	\$22.00	\$12.56	\$22.22	\$995	0.78
ContraFect Corporation	CFRX	Buy	\$4.08	\$14.00	\$3.44	\$7.63	\$160	0.56
Cyclo Therapeutics, Inc.	CYTH	Buy	\$8.35	\$25.00	\$3.40	\$21.00	\$53	0.36
Cytosorbents Corporation	CTSO	Buy	\$7.62	\$14.00	\$7.13	\$11.68	\$330	0.24
Daré Bioscience, Inc.	DARE	Buy	\$1.52	\$3.00	\$0.94	\$3.85	\$75	5.800
DiaMedica Therapeutics Inc.	DMAC	Buy	\$3.62	\$11.00	\$3.17	\$10.88	\$68	0.23
Entera Bio Ltd.	ENTX	Buy	\$5.09	\$10.00	\$1.00	\$10.16	\$121	2.38
Galapagos NV	GLPG	Hold	\$60.54	NA	\$56.79	\$195.74	\$3,984	0.31
Galmed Pharmaceuticals Ltd.	GLMD	Buy	\$2.51	\$6.00	\$2.15	\$6.25	\$63	0.24
GeoVax Labs, Inc.	GOVX	Buy	\$4.64	\$8.00	\$2.56	\$18.20	\$29	0.77
Gilead Sciences, Inc.	GILD	Buy	\$69.83	\$88.00	\$56.56	\$72.60	\$87,579	6.73
Heat Biologics, Inc.	HTBX	Buy	\$6.27	\$22.00	\$5.22	\$17.01	\$162	0.80
INmune Bio Inc.	INMB	Buy	\$15.82	\$42.00	\$7.28	\$29.99	\$279	0.318
Inovio Pharmaceuticals, Inc.	INO	Buy	\$8.50	\$20.00	\$5.81	\$22.93	\$1,780	7.09
Intec Pharma Ltd.	NTEC	Hold	\$13.55	NA	\$8.80	\$36.88	\$25	0.69
Karuna Therapeutics, Inc	KRTX	Buy	\$113.41	\$150.00	\$69.58	\$146.97	\$3,341	0.17
Kintara Therapeutics, Inc.	KTRA	Buy	\$1.53	\$6.00	\$0.86	\$3.35	\$50	0.99
Lineage Cell Therapeutics, Inc.	LCTX	Buy	\$2.55	\$5.00	\$0.80	\$3.13	\$413	1.27
Matinas BioPharma Holdings, Inc.	MTNB	Buy	\$0.70	\$3.00	\$0.66	\$2.22	\$143	1.25
MediciNova, Inc.	MNOV	Buy	\$3.71	\$15.00	\$3.48	\$10.81	\$181	0.73
Mesoblast Limited	MESO	Buy	\$7.06	\$18.00	\$6.67	\$21.28	\$899	0.20
Moleculin Biotech, Inc.	MBRX	Buy	\$3.21	\$14.00	\$3.10	\$8.78	\$91	0.87
Monopar Therapeutics Inc.	MNPR	Buy	\$5.10	\$11.00	\$4.28	\$17.01	\$64	0.07
Navidea Biopharmaceuticals, Inc.	NAVB	Buy	\$1.71	\$5.00	\$1.46	\$5.02	\$50	0.17
NLS Pharmaceuticals AG	NLSP	Buy	\$2.64	\$8.00	\$2.06	\$7.35	\$32	0.40
Omeros Corporation	OMER	Buy	\$14.79	\$25.00	\$9.25	\$25.46	\$922	0.53
OncoSec Medical Incorporated	ONCS	Buy	\$2.16	\$12.00	\$2.08	\$8.16	\$85	1.23
PainReform Ltd.	PRFX	Buy	\$3.46	\$10.00	\$2.18	\$7.85	\$35	1.09
Panbela Therapeutics Inc.	PBLA	Buy	\$2.66	\$8.00	\$2.37	\$9.75	\$36	0.18
Pluristem Therapeutics Inc.	PSTI	Buy	\$3.34	\$10.00	\$3.13	\$12.15	\$106	0.38
Plus Therapeutics, Inc.	PSTV	Buy	\$1.95	\$6.00	\$1.84	\$5.42	\$24	0.99
Precipio, Inc.	PRPO	Buy	\$3.05	\$7.00	\$1.27	\$9.18	\$69	10.52
Reviva Pharmaceuticals Holdings, Inc.	RVPH	Buy	\$3.60	\$10.00	\$3.57	\$15.10	\$62	1.13
SCYNEXIS, Inc.	SCYX	Buy	\$7.30	\$22.00	\$4.20	\$10.25	\$151	0.54
SELLAS Life Sciences Group Ltd.	SLS	Buy	\$8.69	\$21.00	\$1.76	\$19.38	\$138	0.57
Sona Nanotech, Inc. *	SONA.CD	Hold	\$0.27	NA	\$0.18	\$12.05	\$17	0.50
Stealth BioTherapeutics Corp	MITO	Buy	\$1.38	\$3.00	\$1.06	\$2.58	\$79	3.85
Synthetic Biologics, Inc.	SYN	Buy	\$0.55	\$2.50	\$0.26	\$1.70	\$73	3.05
TFF Pharmaceuticals, Inc.	TFFP	Buy	\$8.76	\$24.00	\$8.07	\$21.14	\$222	0.24
Titan Pharmaceuticals, Inc.	TTNP	Buy	\$2.33	\$7.00	\$2.15	\$9.53	\$23	0.19

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Jason McCarthy cont'd								
TRACON Pharmaceuticals, Inc.	TCON	Buy	\$3.81	\$24.00	\$1.55	\$12.20	\$74	0.23
Vertex Pharmaceuticals Incorporated	VRTX	Hold	\$200.38	NA	\$185.33	\$283.45	\$51,872	2.07
Viking Therapeutics, Inc.	VKTX	Buy	\$6.06	\$14.00	\$4.95	\$10.09	\$474	0.92
VistaGen Therapeutics, Inc.	VTGN	Buy	\$2.68	\$5.00	\$0.56	\$3.55	\$513	2.44
VolitionRx Limited	VNRX	Buy	\$3.15	\$8.00	\$2.85	\$6.67	\$167	0.23
Psychedelics								
COMPASS Pathways plc	CMPS	Buy	\$35.93	\$70.00	\$22.51	\$61.69	\$1,435	0.45
Cybin Inc. *	CLXPF	Buy	\$2.77	\$5.00	\$0.49	\$3.22	\$409	0.58
Enveric Biosciences, Inc.	ENVB	Buy	\$1.96	\$6.00	\$1.81	\$15.04	\$42	1.42
Field Trip Health Ltd.	FTRP	Buy	\$5.85	\$11.00	\$1.87	\$7.71	\$332	0.06
Mind Cure Health Inc. *	MCURF	Buy	\$0.34	\$1.00	\$0.25	\$0.86	\$31	0.34
Mind Medicine (MindMed) Inc.	MNMD	Buy	\$3.03	\$6.00	\$0.30	\$5.77	\$1,029	8.47
Mindset Pharma Inc. *	MSSTF	Buy	\$0.55	\$1.00	\$0.30	\$1.07	\$45	0.03
Mydecine Innovations Group Inc. *	MYCOF	Buy	\$0.35	\$1.00	\$0.13	\$0.54	\$84	1.00
PharmaTher Holdings Ltd. *	PHRRF	Buy	\$0.85	\$1.50	\$0.10	\$1.39	\$58	0.84
PsyBio Therapeutics Corp. *	PSYBF	Buy	\$0.31	\$1.25	\$0.22	\$0.79	\$19	NULL
HEALTHCARE								
Naureen Quibria, Ph.D. (212-895-3620)								
Biotechnology								
Chimerix, Inc.	CMRX	Buy	\$6.94	\$20.00	\$2.22	\$11.57	\$598	0.67
Fennec Pharmaceuticals Inc.	FENC	Buy	\$6.54	\$12.00	\$4.80	\$10.67	\$170	0.16
Immutep Limited	IMMP	Buy	\$3.43	\$8.00	\$1.22	\$7.95	\$270	2.08
Medicenna Therapeutics Corp.	MDNA	Buy	\$2.50	\$9.00	\$2.01	\$6.84	\$133	0.15
Oncorus, Inc.	ONCR	Buy	\$12.54	\$35.00	\$11.50	\$37.86	\$321	0.16
OSE Immunotherapeutics SA	OSE.PA	Buy	\$10.63	\$22.00	\$6.56	\$18.79	\$194	0.06
FINANCIAL SERVICES								
Michael Diana (212-895-3641)								
BDCs								
Horizon Technology Finance Corporation	HRZN	Buy	\$17.46	\$19.00	\$11.03	\$17.95	\$350	0.17
PennantPark Floating Rate Capital Ltd.	PFLT	Hold	\$13.01	NA	\$7.70	\$13.50	\$504	0.21
Saratoga Investment Corp.	SAR	Buy	\$27.28	\$31.00	\$16.10	\$28.25	\$305	0.05
SLR Senior Investment Corp.	SUNS	Buy	\$15.38	\$17.00	\$12.30	\$16.41	\$247	0.05
financial services								
Hall of Fame Resort & Entertainment Company	HOFV	Buy	\$2.91	\$5.00	\$1.09	\$7.64	\$275	12.41
Heritage Global Inc.	HGBL	Buy	\$1.92	\$6.00	\$1.48	\$4.20	\$68	0.05
SWK Holdings Corporation	SWKH	Buy	\$17.70	\$23.00	\$12.28	\$18.00	\$226	0.02
fintech								
BM Technologies, Inc.	BMTX	Buy	\$10.36	\$25.00	\$8.46	\$18.35	\$126	0.06
Elevate Credit, Inc.	ELVT	Hold	\$3.64	NA	\$1.86	\$4.90	\$130	0.39
Enova International, Inc.	ENVA	Hold	\$33.21	NA	\$14.59	\$41.06	\$1,225	0.29
FlexShopper, Inc.	FPAY	Buy	\$2.42	\$5.00	\$1.36	\$3.95	\$52	0.14
LendingClub Corporation	LC	Hold	\$24.02	NA	\$4.32	\$25.70	\$2,335	2.61
Paysign, Inc.	PAYS	Buy	\$2.61	\$6.00	\$2.44	\$10.98	\$133	0.36
Usio, Inc.	USIO	Buy	\$5.41	\$9.00	\$1.40	\$8.19	\$136	0.12
REITS								
AGNC Investment Corp.	AGNC	Buy	\$16.18	\$18.00	\$13.35	\$18.84	\$8,493	7.04
Ellington Financial LLC	EFC	Buy	\$18.21	\$20.00	\$11.45	\$19.60	\$907	0.79
Gladstone Land Corporation	LAND	Buy	\$23.52	\$26.00	\$13.55	\$26.04	\$690	0.34
Manhattan Bridge Capital, Inc.	LOAN	Buy	\$6.27	\$7.00	\$3.90	\$8.05	\$72	0.05
New York Mortgage Trust, Inc.	NYMT	Buy	\$4.46	\$5.00	\$2.40	\$4.94	\$1,692	3.10
Two Harbors Investment Corp.	TWO	Hold	\$6.49	NA	\$4.75	\$8.15	\$2,036	6.34
UMH Properties, Inc.	UMH	Buy	\$23.28	\$25.00	\$12.00	\$24.05	\$1,052	0.26
Whitestone REIT	WSR	Buy	\$8.71	\$11.00	\$5.62	\$10.43	\$373	0.41
Small-Mid Cap Banks								
County Bancorp, Inc.	ICBK	Hold	\$34.61	NA	\$17.04	\$35.82	\$215	0.03
Cullen/Frost Bankers, Inc.	CFR	Buy	\$107.93	\$144.00	\$61.50	\$125.00	\$6,858	0.33
Customers Bancorp, Inc.	CUBI	Buy	\$37.00	\$52.00	\$10.41	\$43.86	\$1,194	0.27
First Republic Bank	FRC	Buy	\$198.51	\$235.00	\$100.38	\$202.07	\$34,999	0.67
First Savings Financial Group, Inc.	FSFG	Buy	\$73.98	\$83.00	\$42.15	\$78.30	\$176	0.01
Nicolet Bankshares, Inc.	NCBS	Buy	\$72.77	\$94.00	\$53.23	\$86.25	\$716	0.05

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Michael Diana cont'd								
Signature Bank	SBNY	Buy	\$230.27	\$330.00	\$71.45	\$264.00	\$13,308	0.54
Sterling Bancorp	STL	Buy	\$21.83	\$30.00	\$9.83	\$27.22	\$4,220	2.80
SVB Financial Group	SIVB	Buy	\$566.71	\$800.00	\$217.23	\$608.84	\$31,846	0.44
Westamerica Bancorporation	WABC	Buy	\$56.05	\$75.00	\$51.32	\$66.85	\$1,514	0.09
TECHNOLOGY / MEDIA / TELECOM								
Allen Klee (212-895-3851)								
IT & Software Services								
Agilysys, Inc.	AGYS	Hold	\$56.29	NA	\$19.96	\$64.09	\$1,383	0.12
AudioEye, Inc.	AEYE	Buy	\$14.05	\$30.00	\$11.25	\$44.37	\$151	0.09
Biotricity, Inc. *	BTCY	Buy	\$3.58	\$6.00	\$0.67	\$4.25	\$136	0.08
CareCloud, Inc.	MTBC	Buy	\$7.96	\$20.00	\$7.35	\$13.40	\$115	0.09
Digital Turbine, Inc.	APPS	Buy	\$64.32	\$132.00	\$12.26	\$102.56	\$6,002	3.10
Flux Power Holdings, Inc.	FLUX	Buy	\$10.05	\$15.00	\$4.00	\$22.50	\$133	0.10
Kaleya, Inc.	KLR	Buy	\$10.36	\$42.00	\$4.40	\$20.76	\$324	0.29
Mitek Systems, Inc.	MITK	Buy	\$19.51	\$28.00	\$9.75	\$20.44	\$840	0.47
Pitney Bowes Inc.	PBI	Buy	\$8.43	\$11.00	\$3.12	\$15.50	\$1,479	2.28
Research Solutions, Inc.	RSSS	Buy	\$2.79	\$6.00	\$1.87	\$3.26	\$74	0.08
Stamps.com Inc.	STMP	Hold	\$326.52	NA	\$159.22	\$326.60	\$5,982	0.33
TRxADE HEALTH, Inc.	MEDS	Buy	\$4.97	\$11.00	\$3.10	\$10.82	\$41	4.03
VirTra, Inc.	VTSI	Hold	\$6.97	NA	\$3.13	\$10.17	\$75	2.20
Wrap Technologies, Inc.	WRAP	Buy	\$6.74	\$11.00	\$4.56	\$11.56	\$269	0.66
Zedge, Inc.	ZDGE	Buy	\$17.07	\$25.00	\$1.25	\$19.90	\$242	0.35
Media								
Dolphin Entertainment, Inc.	DLPN	Buy	\$7.98	\$28.00	\$3.04	\$32.50	\$61	4.07
Jack Vander Aarde (212-895-3619)								
IT & Software Services								
Alarm.com Holdings, Inc.	ALRM	Buy	\$83.44	\$120.00	\$52.35	\$108.67	\$4,152	0.27
AmpliTech Group, Inc.	AMPG	Buy	\$4.22	\$10.00	\$0.88	\$19.80	\$39	0.56
Avid Technology, Inc.	AVID	Buy	\$36.95	\$40.00	\$7.23	\$40.48	\$1,670	0.48
BIO-key International, Inc.	BKYI	Buy	\$3.21	\$6.00	\$2.75	\$7.20	\$25	0.17
Boxlight Corporation	BOXL	Buy	\$1.97	\$6.00	\$1.29	\$3.80	\$112	3.30
HyreCar Inc.	HYRE	Buy	\$17.66	\$18.00	\$2.95	\$24.21	\$360	0.97
Perficient, Inc.	PRFT	Buy	\$94.51	\$115.00	\$37.19	\$95.40	\$3,123	0.31
Siyata Mobile Inc.	SYTA	Buy	\$6.78	\$17.00	\$3.90	\$15.75	\$33	0.02
Summit Wireless Technologies, Inc.	WISA	Buy	\$3.49	\$6.00	\$1.72	\$7.06	\$53	2.03
TuanChe Limited	TC	Hold	\$2.81	NA	\$2.61	\$6.65	\$57	0.03
Turtle Beach Corporation	HEAR	Buy	\$31.05	\$42.00	\$16.01	\$38.70	\$491	0.41
Universal mCloud Corp.	MCLD.V	Buy	\$2.27	\$5.00	\$1.05	\$3.40	\$78	0.09
VerifyMe, Inc.	VRME	Buy	\$3.86	\$10.00	\$2.29	\$6.40	\$29	0.09
Vuzix Corporation	VUZI	Hold	\$14.98	NA	\$3.24	\$32.43	\$945	5.05
Gaming & Entertainment								
Elys Game Technology, Corp.	ELYS	Buy	\$4.48	\$10.00	\$1.30	\$8.28	\$99	0.48
Esports Entertainment Group, Inc.	GMBL	Buy	\$9.17	\$30.00	\$3.55	\$24.48	\$187	0.70
Hall of Fame Resort & Entertainment Company **	HOFV	Buy	\$2.91	\$5.00	\$1.09	\$7.64	\$275	12.41
Super League Gaming, Inc.	SLGG	Buy	\$4.34	\$8.00	\$1.63	\$11.20	\$100	1.25
** HOFV is co-covered with Michael Diana.								
Media								
Kubient, Inc.	KBNT	Buy	\$4.42	\$13.00	\$2.10	\$16.26	\$62	0.25
Consumer Hardware								
ToughBuilt Industries, Inc.	TBLT	Buy	\$0.63	\$2.00	\$0.58	\$1.78	\$81	7.15
INDUSTRIALS								
Tate Sullivan, CFA (212-895-3527)								
Industrial Equipment and Services								
ABM Industries Incorporated	ABM	Hold	\$47.02	NA	\$33.51	\$55.48	\$3,157	0.45
Badger Meter, Inc.	BMI	Hold	\$100.00	NA	\$60.01	\$111.77	\$2,918	0.15
Beam Global	BEEM	Buy	\$30.29	\$50.00	\$10.53	\$75.90	\$269	0.35
BWX Technologies, Inc.	BWXT	Buy	\$57.81	\$80.00	\$53.02	\$68.68	\$5,500	0.30
CECO Environmental Corp.	CECE	Buy	\$7.06	\$11.00	\$5.95	\$9.47	\$251	0.10
EMCOR Group, Inc.	EME	Hold	\$122.95	NA	\$63.69	\$129.45	\$6,708	0.26
Graham Corporation	GHM	Buy	\$13.71	\$19.00	\$12.00	\$17.44	\$147	0.06
GreenPower Motor Company Inc.	GP	Buy	\$17.60	\$45.00	\$5.81	\$34.45	\$376	0.21
Mistras Group, Inc.	MG	Hold	\$10.47	NA	\$3.41	\$12.57	\$308	0.09

Published as of 7/30/2021	Ticker	Rating	Price 7/29/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Tate Sullivan cont'd								
Natural Gas Services Group, Inc.	NGS	Buy	\$9.86	\$14.00	\$6.20	\$12.23	\$134	0.03
NV5 Global, Inc.	NVEE	Hold	\$95.02	NA	\$47.78	\$109.40	\$1,442	0.08
Recon Technology, Ltd.	RCON	Hold	\$3.42	NA	\$0.75	\$17.50	\$87	4.09
SINTX Technologies, Inc.	SINT	Buy	\$1.60	\$4.50	\$1.23	\$3.44	\$39	1.26
Star Equity Holdings, Inc.	STRR	Buy	\$3.79	\$5.50	\$2.31	\$5.40	\$19	0.56
Tetra Tech, Inc.	TTEK	Buy	\$129.99	\$162.00	\$85.91	\$144.77	\$7,040	0.27
Shipping								
EuroDry Ltd.	EDRY	Buy	\$22.76	\$45.00	\$3.42	\$34.65	\$58	0.07
Euroseas Ltd.	ESEA	Buy	\$19.00	\$38.00	\$2.02	\$26.58	\$133	0.13
Seanergy Maritime Holdings Corp.	SHIP	Hold	\$1.03	NA	\$0.39	\$2.45	\$174	7.90
Top Ships Inc.	TOPS	Hold	\$1.34	NA	\$0.95	\$3.89	\$53	1.65
Utilities								
Chesapeake Utilities Corporation	CPK	Buy	\$125.12	\$135.00	\$72.89	\$126.22	\$2,194	0.05
Northwest Natural Holding Company	NWN	Buy	\$53.10	\$74.00	\$41.71	\$56.75	\$1,628	0.17
Otter Tail Corporation	OTTR	Buy	\$51.04	\$58.00	\$35.36	\$51.25	\$2,120	0.10
South Jersey Industries, Inc.	SJI	Buy	\$25.42	\$32.00	\$18.24	\$29.24	\$2,858	1.62
Research Associates								
Matthew Bullock (212-895-3656)								
Albert Kim (212-895-3741)								
John Kim (212-895-3517)								
Joanne Lee (212-895-3780)								
Adheip Mally (212-895-3718)								
Alejandro Nuño (212-895-3692)								
Michael Okunewitch (212-895-3579)								
Jeremy Pearlman, CPA (212-895-3514)								
Naz Rahman (212-895-3642)								
SPOTLIGHT COMPANIES								
Aemetis, Inc.	AMTX	NR	\$9.46	-	\$1.02	\$27.44	\$299	0.47
Advanced Inhalation Therapies Ltd.	AIT	NR	\$89.05	-	\$52.27	\$106.73	\$3,460	0.06
Andromeda Biotech Ltd.	-	NR	private	-	-	-	-	-
BioHeart, Inc.	-	NR	private	-	-	-	-	-
BlueSphere Corp.	BLSA	NR	\$0.0010	-	\$0.000001	\$0.09	\$5	45.95
CalAmp Corp.	CAMP	NR	\$12.29	-	\$7.02	\$14.51	\$434	0.08
Clean Coal Technologies, Inc.	CCTC	NR	\$0.007	-	\$0.01	\$0.03	\$2	1.72
Critical Outcome Technologies Inc.*	COT	NR	\$0.02	-	\$0.01	\$0.95	\$0.6	0.002
Nuo Therapeutics (formerly Cytomedix)	AURX	NR	\$0.45	-	\$0.04	\$1.22	\$11	0.005
Echo Therapeutics, Inc.	ECTE	NR	\$0.0001	-	\$0.000001	\$0.28	\$0.001	0.01
FluoroPharma Medical, Inc.	FPMI	NR	\$0.007	-	\$0.002	\$0.08	\$0.2	0.21
Itamar Medical Ltd.	ITMR.TA	NR	ILS 210.10	-	ILS 193.0	ILS 314.5	ILS 1,027	0.76
Taronis Technologies, Inc.	TRNX	NR	\$0.02	-	\$0.01	\$0.07	\$3.70	0.48
Medifocus, Inc.*	MDFZF	NR	\$0.005	-	\$0.001	\$0.02	\$1	0.03
Medigus Ltd.	MDGS.O	NR	\$1.60	-	\$1.22	\$4.19	\$56	2.36
NanoViricides Inc.	NNVC	NR	\$4.18	-	\$2.85	\$8.71	\$48	0.29
NeuroDerm Ltd.	-	NR	private	-	-	-	-	-
Organovo Holdings, Inc.	ONVO	NR	\$7.66	-	\$6.02	\$23.92	\$67	0.05
Quality Online Education Group, Inc.*	QOEG	NR	\$0.16	-	\$0.10	\$3.69	\$251	0.003
RedHill Biopharma Ltd.	RDHL	NR	\$6.60	-	\$5.90	\$11.52	\$308	0.28
Tengion, Inc.	TNGNQ	NR	\$0.0001	-	\$0.000001	\$0.04	\$0.004	0.02
Vascular Biogenics Ltd.	VBLT	NR	\$2.14	-	\$1.01	\$3.17	\$118	0.58
Verity Corp.*	VRTY	NR	\$0.07	-	\$0.03	\$0.25	\$92.1	0.04
Warren Resources, Inc.	-	NR	private	-	-	-	-	-
XTL Biopharmaceuticals, Ltd.	XTL.TA	NR	ILS 11.60	-	ILS 5.6	ILS 15.0	ILS 61	1.36
SUSPENDED COMPANIES								
Allscripts Healthcare Solutions, Inc.	MDRX	Suspended	\$17.23	-	\$7.14	\$19.01	\$2,432	1.46
American Resources Corporation	AREC	Suspended	\$2.18	-	\$1.15	\$8.02	\$132	1.93
Astec Industries, Inc.	ASTE	Suspended	\$60.80	-	\$43.86	\$79.99	\$1,382	0.05
ATN International, Inc.	ATNI	Suspended	\$43.46	-	\$40.99	\$64.44	\$692	0.04
BioHiTech Global, Inc.	BHTG	Suspended	\$1.42	-	\$1.10	\$4.03	\$40	0.66
Capstone Green Energy Corporation	CGRN	Suspended	\$4.67	-	\$3.60	\$15.28	\$71	0.19
Chicken Soup for the Soul Entertainment, Inc.	CSSE	Suspended	\$34.15	-	\$8.18	\$47.72	\$500	0.11
Eagle Bulk Shipping Inc.	EGLE	Suspended	\$42.91	-	\$13.61	\$56.47	\$578	0.22
Ebix, Inc.	EBIX	Suspended	\$30.67	-	\$17.83	\$64.14	\$949	0.34

Published as of 7/30/2021	Ticker	Rating	Price 7/29/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Suspended Companies cont'd								
Emmaus Life Sciences, Inc.	EMMA	Suspended	\$1.50	-	\$0.70	\$2.00	\$74	0.01
ENSERVCO Corp.	ENSV	Suspended	\$1.28	-	\$1.15	\$4.20	\$15	0.42
EnerSys	ENS	Suspended	\$98.49	-	\$62.30	\$104.47	\$4,187	0.23
Forrester Research, Inc.	FORR	Suspended	\$48.42	-	\$30.88	\$48.66	\$926	0.04
Good Times Restaurants Inc.	GTIM	Suspended	\$4.42	-	\$1.06	\$6.32	\$57	0.07
Granite Construction	GVA	Suspended	\$39.00	-	\$16.51	\$44.31	\$1,786	0.37
Groupon Inc.	GRPN	Suspended	\$36.81	-	\$14.95	\$64.69	\$1,072	0.80
GSE Systems, Inc.	GVP	Suspended	\$1.40	-	\$0.91	\$2.80	\$29	0.12
GWG Holdings, Inc.	GWGH	Suspended	\$6.94	-	\$5.80	\$9.99	\$230	0.02
Hancock Jaffe Laboratories, Inc.	HJLI	Suspended	\$6.24	-	\$4.99	\$20.25	\$53	0.17
Helios and Matheson Analytics Inc.	HMNY	Suspended	\$0.002	-	\$0.0004	\$0.02	\$5	16.9
Identiv, Inc.	INVE	Suspended	\$16.10	-	\$4.90	\$18.49	\$354	0.27
IEC Electronics Corp.	IEC	Suspended	\$10.79	-	\$8.30	\$17.98	\$115	0.06
iMedia Brands, Inc.	IMBI	Suspended	\$6.55	-	\$3.86	\$10.48	\$139	0.16
InMed Pharmaceuticals Inc.	INM	Suspended	\$2.85	-	\$2.38	\$8.94	\$23	0.08
Intevac, Inc.	IVAC	Suspended	\$6.51	-	\$4.79	\$8.46	\$157	0.25
Kura Sushi USA, Inc.	KRUS	Suspended	\$53.06	-	\$10.00	\$56.98	\$506	0.06
LivePerson Inc.	LPSN	Suspended	\$63.32	-	\$39.71	\$72.07	\$4,366	0.23
LiveXLive Media, Inc.	LIVX	Suspended	\$3.63	-	\$1.78	\$6.95	\$282	1.43
Magic Software Enterprises Ltd.	MGIC	Suspended	\$17.58	-	\$11.32	\$18.10	\$855	0.01
MYR Group Inc.	MYRG	Suspended	\$97.16	-	\$33.70	\$97.75	\$1,639	0.07
National Beverage Corp.	FIZZ	Suspended	\$46.96	-	\$27.90	\$98.22	\$4,382	0.44
NetSol Technologies, Inc.	NTWK	Suspended	\$4.39	-	\$2.35	\$6.11	\$50	0.04
Net 1 UEPS Technologies, Inc.	UEPS	Suspended	\$4.20	-	\$2.87	\$6.62	\$238	0.27
New Age Beverages Corporation	NBEV	Suspended	\$1.94	-	\$1.53	\$4.55	\$263	1.39
Nova Eye Medical Limited	ELXMF	Suspended	\$0.24	-	\$0.21	\$0.43	\$35	0.09
Nutanix, Inc.	NTNX	Suspended	\$36.43	-	\$20.54	\$40.71	\$7,707	2.29
NXT-ID, Inc.	NXTD	Suspended	\$0.76	-	\$0.29	\$3.44	\$41	3.73
Overstock.com, Inc.	OSTK	Suspended	\$72.77	-	\$46.75	\$128.50	\$3,130	1.70
Pareteum Corporation	TEUM	Suspended	\$0.31	-	\$0.23	\$0.88	\$44	0.23
Powerbridge Technologies Co., Ltd.	PBTS	Suspended	\$1.26	-	\$1.07	\$9.65	\$61	2.42
Profire Energy, Inc.	PFIE	Suspended	\$1.10	-	\$0.63	\$1.74	\$53	0.18
ProMIS Neurosciences, Inc.*	PMN.TO	Suspended	\$0.21	-	\$0.06	\$0.22	\$51	0.41
Pure Storage, Inc.	PSTG	Suspended	\$19.71	-	\$13.91	\$29.53	\$5,583	4.33
Pyxis Tankers Inc.	PXS	Suspended	\$0.74	-	\$0.67	\$4.60	\$28	1.43
Quotient Technology Inc.	QUOT	Suspended	\$10.95	-	\$6.91	\$17.93	\$1,022	0.75
Ra Medical Systems, Inc.	RMED	Suspended	\$3.37	-	\$2.85	\$10.25	\$19	4.02
Reebonz Holding Limited	RBZHF	Suspended	\$0.04	-	\$0.02	\$0.14	\$0.3	0.01
RiceBran Technologies	RIBT	Suspended	\$0.94	-	\$0.37	\$1.83	\$42.8	3.06
RumbleON, Inc.	RMBL	Suspended	\$38.84	-	\$20.04	\$64.13	\$132	0.06
Safe Bulkers, Inc.	SB	Suspended	\$3.39	-	\$0.82	\$4.46	\$405	1.70
Sify Technologies Limited	SIFY	Suspended	\$3.37	-	\$0.94	\$5.89	\$604	0.36
Sino-Global Shipping America, Ltd.	SINO	Suspended	\$2.65	-	\$1.37	\$12.28	\$40	0.62
Skye Bioscience, Inc. *	SKYE	Suspended	\$0.16	-	\$0.02	\$0.26	\$58	1.99
Sterling Construction Company, Inc.	STRL	Suspended	\$21.93	-	\$9.82	\$25.72	\$627	0.09
Super Micro Computer, Inc.	SMCI	Suspended	\$37.35	-	\$21.95	\$40.71	\$1,865	0.22
Tecogen Inc.	TGEN	Suspended	\$2.20	-	\$0.69	\$2.58	\$55	0.01
Timber Pharmaceuticals, Inc	TMBR	Suspended	\$0.94	-	\$0.67	\$3.65	\$35	1.59
Titan Medical Inc.	TMDI	Suspended	\$1.75	-	\$0.57	\$3.47	\$190	1.34
Viveve Medical, Inc.	VIVE	Suspended	\$2.57	-	\$2.40	\$14.40	\$27	0.21
WiMi Hologram Cloud Inc.	WIMI	Suspended	\$4.10	-	\$3.71	\$12.94	\$711	2.37
Woodward, Inc.	WWD	Suspended	\$122.95	-	\$73.32	\$130.75	\$7,810	0.11
Xtant Medical Holdings, Inc.	XTNT	Suspended	\$1.26	-	\$0.71	\$6.58	\$109	0.80
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