

Maxim Group Coverage Universe

Published as of 7/19/2021	Ticker	Rating	Price 7/18/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
HEALTHCARE								
Anthony Vendetti (212-895-3802)								
Aesthetic Devices / Products								
Cutera, Inc.	CUTR	Hold	\$47.06	NA	\$12.53	\$51.90	\$838	0.22
Pulse Biosciences, Inc.	PLSE	Buy	\$18.06	\$40.00	\$8.76	\$45.82	\$478	0.10
Sensus Healthcare, Inc	SRTS	Buy	\$3.93	\$6.00	\$2.32	\$6.09	\$65	0.05
Sientra, Inc.	SIEN	Buy	\$7.36	\$13.00	\$3.21	\$9.14	\$423	0.85
Soliton, Inc.	SOLY	Hold	\$21.86	NA	\$5.69	\$22.55	\$472	0.47
Venus Concept Inc.	VERO	Buy	\$2.45	\$6.00	\$1.60	\$3.44	\$132	0.38
Health & Wellness								
Barfresh Food Group, Inc.*	BRFH	Buy	\$0.53	\$1.00	\$0.17	\$0.65	\$88	0.06
Celsius Holdings, Inc.	CELH	Hold	\$61.52	NA	\$13.20	\$83.00	\$4,581	1.33
Hain Celestial Group Inc.	HAIN	Buy	\$39.65	\$52.00	\$30.11	\$46.02	\$3,954	0.66
Landec Corporation	LNDC	Buy	\$11.59	\$15.00	\$8.55	\$12.88	\$340	0.14
Reed's, Inc.	REED	Buy	\$0.88	\$2.00	\$0.57	\$1.68	\$82	2.44
Yield10 Bioscience, Inc.	YTEN	Buy	\$7.22	\$24.00	\$4.16	\$23.49	\$35	0.06
Medical Devices								
Aethlon Medical, Inc.	AEMD	Buy	\$3.76	\$11.00	\$1.22	\$12.49	\$58	3.93
BIOLASE, Inc.	BIOL	Buy	\$0.58	\$2.00	\$0.25	\$1.51	\$87	4.70
Daxor Corporation	DXR	Buy	\$9.58	\$22.00	\$8.58	\$24.08	\$39	0.02
Dynatronics Corporation	DYNT	Buy	\$1.10	\$2.00	\$0.52	\$2.56	\$19	0.23
electroCore, Inc.	ECOR	Buy	\$1.02	\$3.00	\$0.99	\$3.63	\$68	0.97
Milestone Scientific, Inc.	MLSS	Buy	\$1.69	\$7.00	\$1.30	\$4.85	\$113	0.56
Nephros, Inc.	NEPH	Buy	\$8.98	\$16.00	\$5.08	\$11.67	\$91	0.01
Nuwellis, Inc.	NUWE	Buy	\$3.82	\$12.00	\$3.42	\$37.50	\$25	0.25
PAVmed Inc.	PAVM	Buy	\$5.10	\$8.00	\$1.63	\$7.06	\$428	2.79
Zosano Pharma Corporation	ZSAN	Buy	\$0.80	\$2.50	\$0.33	\$3.06	\$85	2.47
Healthcare & IT Services								
Applied DNA Sciences Inc.	APDN	Buy	\$5.31	\$18.00	\$4.95	\$14.84	\$40	0.45
The Joint Corp.	JYNT	Hold	\$83.40	NA	\$13.60	\$89.69	\$1,187	0.27
CBD/Cannabis Industry								
Agrify Corporation	AGFY	Buy	\$13.58	\$22.00	\$6.81	\$21.43	\$276	0.39
HEALTHCARE								
Jason McCarthy, Ph.D. (212-895-3556)								
Biotechnology								
9 Meters Biopharma, Inc.	NMTR	Buy	\$1.08	\$3.00	\$0.45	\$2.26	\$271	5.44
Achieve Life Sciences, Inc.	ACHV	Buy	\$7.53	\$21.00	\$6.85	\$18.26	\$68	0.18
Actinium Pharmaceuticals, Inc.	ATNM	Buy	\$7.18	\$25.00	\$6.62	\$19.47	\$145	0.21
Adial Pharmaceuticals, Inc.	ADIL	Buy	\$2.53	\$5.00	\$1.14	\$4.00	\$44	0.93
ADMA Biologics, Inc.	ADMA	Buy	\$1.53	\$6.00	\$1.38	\$4.20	\$196	5.72
Agile Therapeutics, Inc.	AGRX	Buy	\$1.14	\$6.00	\$1.14	\$3.89	\$101	1.25
AIM ImmunoTech Inc.	AIM	Buy	\$1.98	\$5.00	\$1.60	\$4.30	\$95	0.58
Amryt Pharma plc	AMYT	Buy	\$11.60	\$27.00	\$10.06	\$15.44	\$424	0.06
Annovis Bio, Inc.	ANVS	Buy	\$103.99	\$150.00	\$4.14	\$125.95	\$826	1.06
Antibe Therapeutics Inc.	ATE.TO	Buy	C\$3.40	C\$10.00	C\$3.05	C\$7.52	C\$175	0.11
Appili Therapeutics Inc.	APLI.TO	Buy	\$0.55	\$2.50	\$0.49	\$1.26	\$35	0.09
Aridis Pharmaceuticals, Inc.	ARDS	Buy	\$5.85	\$17.00	\$4.70	\$8.50	\$66	0.03
Armata Pharmaceuticals, Inc.	ARMP	Buy	\$3.75	\$8.00	\$2.56	\$10.48	\$94	0.01
Artelo Biosciences, Inc.	ARTL	Buy	\$1.00	\$5.00	\$0.45	\$3.67	\$24	0.97
Atossa Therapeutics, Inc.	ATOS	Buy	\$4.50	\$7.00	\$0.81	\$9.80	\$544	17.51
AzurRx BioPharma, Inc.	AZRX	Buy	\$0.68	\$3.00	\$0.65	\$2.63	\$53	2.81
BioCardia, Inc.	BCDA	Buy	\$3.37	\$7.00	\$1.91	\$8.60	\$57	0.11
Biocept, Inc.	BIOC	Buy	\$3.77	\$12.00	\$3.46	\$13.00	\$51	0.42
BioLife Solutions, Inc.	BLFS	Buy	\$44.37	\$60.00	\$18.20	\$49.47	\$1,792	0.30
BioLineRx Ltd.	BLRX	Buy	\$3.12	\$10.00	\$1.40	\$6.34	\$144	4.17

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Jason McCarthy cont'd								
Bionano Genomics, Inc.	BNGO	Buy	\$5.77	\$10.00	\$0.47	\$15.69	\$1,609	21.81
bluebird bio, Inc.	BLUE	Hold	\$26.78	NA	\$24.24	\$68.39	\$1,806	1.49
Brainstorm Cell Therapeutics Inc.	BCLI	Buy	\$3.34	\$12.00	\$2.92	\$17.95	\$121	0.56
Capricor Therapeutics, Inc.	CAPR	Buy	\$4.33	\$12.00	\$3.13	\$12.32	\$99	0.48
Cardiff Oncology, Inc.	CRDF	Buy	\$5.82	\$30.00	\$4.10	\$25.50	\$219	0.72
Cassava Sciences, Inc.	SAVA	Buy	\$80.09	\$190.00	\$2.78	\$117.54	\$3,204	2.16
Collectar Biosciences, Inc.	CLRB	Buy	\$1.09	\$5.00	\$1.01	\$2.98	\$57	0.83
Cerecor Inc.	CERC	Buy	\$2.86	\$7.00	\$1.98	\$4.50	\$273	1.47
Cidara Therapeutics, Inc.	CDTX	Buy	\$1.59	\$8.00	\$1.46	\$4.34	\$77	0.56
Clene Inc.	CLNN	Buy	\$8.90	\$18.00	\$6.23	\$17.82	\$530	0.35
CNS Pharmaceuticals, Inc.	CNSP	Buy	\$1.82	\$7.00	\$1.62	\$4.46	\$46	0.47
Co-Diagnostics, Inc.	CODX	Hold	\$7.86	NA	\$7.01	\$30.99	\$227	0.90
CohBar, Inc.	CWBR	Buy	\$1.05	\$3.00	\$0.85	\$2.22	\$65	0.56
Coherus Biosciences, Inc.	CHRS	Buy	\$13.01	\$22.00	\$12.90	\$22.22	\$986	0.83
ContraFect Corporation	CFRX	Buy	\$3.97	\$14.00	\$3.44	\$7.63	\$156	0.96
Cyclo Therapeutics, Inc.	CYTH	Buy	\$8.56	\$25.00	\$3.40	\$21.00	\$54	0.43
Cytosorbents Corporation	CTSO	Buy	\$7.68	\$14.00	\$7.13	\$11.74	\$333	0.26
Daré Bioscience, Inc.	DARE	Buy	\$1.47	\$3.00	\$0.94	\$3.85	\$73	5.539
DiaMedica Therapeutics Inc.	DMAC	Buy	\$3.84	\$11.00	\$3.51	\$10.88	\$72	0.22
Entera Bio Ltd.	ENTX	Buy	\$5.23	\$10.00	\$1.00	\$10.16	\$124	8.02
Galapagos NV	GLPG	Hold	\$60.05	NA	\$56.79	\$214.36	\$3,893	0.28
Galmed Pharmaceuticals Ltd.	GLMD	Buy	\$2.61	\$6.00	\$2.15	\$6.25	\$65	0.28
GeoVax Labs, Inc.	GOVX	Buy	\$4.18	\$8.00	\$2.56	\$35.00	\$26	0.70
Gilead Sciences, Inc.	GILD	Buy	\$68.63	\$88.00	\$56.56	\$78.94	\$86,074	7.06
Heat Biologics, Inc.	HTBX	Buy	\$6.16	\$22.00	\$5.22	\$30.10	\$159	0.84
INmune Bio Inc.	INMB	Buy	\$21.12	\$42.00	\$7.28	\$29.99	\$373	0.259
Inovio Pharmaceuticals, Inc.	INO	Buy	\$8.26	\$20.00	\$5.81	\$27.95	\$1,730	7.42
Intec Pharma Ltd.	NTEC	Hold	\$3.37	NA	\$2.20	\$15.82	\$16	1.19
Karuna Therapeutics, Inc.	KRTX	Buy	\$111.55	\$150.00	\$69.58	\$146.97	\$3,286	0.17
Kintara Therapeutics, Inc.	KTRA	Buy	\$1.60	\$6.00	\$0.71	\$3.35	\$52	1.00
Lineage Cell Therapeutics, Inc.	LCTX	Buy	\$2.66	\$5.00	\$0.77	\$3.13	\$431	1.38
Matinas BioPharma Holdings, Inc.	MTNB	Buy	\$0.72	\$3.00	\$0.66	\$2.22	\$147	1.33
MediciNova, Inc.	MNOV	Buy	\$3.79	\$15.00	\$3.48	\$13.25	\$185	1.16
Mesoblast Limited	MESO	Buy	\$7.01	\$18.00	\$6.67	\$21.28	\$905	0.21
Moleculin Biotech, Inc.	MBRX	Buy	\$3.29	\$14.00	\$3.12	\$9.30	\$94	0.92
Monopar Therapeutics Inc.	MNPR	Buy	\$5.10	\$11.00	\$4.28	\$17.01	\$64	0.07
Navidea Biopharmaceuticals, Inc.	NAVB	Buy	\$1.80	\$5.00	\$1.46	\$5.36	\$52	0.19
NLS Pharmaceuticals AG	NLSP	Buy	\$3.07	\$8.00	\$2.06	\$7.35	\$37	2.41
Omeros Corporation	OMER	Buy	\$13.60	\$25.00	\$9.25	\$25.46	\$848	0.56
OncoSec Medical Incorporated	ONCS	Buy	\$2.41	\$12.00	\$2.38	\$8.16	\$94	1.20
PainReform Ltd.	PRFX	Buy	\$2.80	\$10.00	\$2.18	\$7.85	\$28	0.18
Panbela Therapeutics Inc.	PBLA	Buy	\$2.48	\$8.00	\$2.37	\$9.75	\$33	0.13
Pluristem Therapeutics Inc.	PSTI	Buy	\$3.56	\$10.00	\$3.50	\$12.15	\$113	0.40
Plus Therapeutics, Inc.	PSTV	Buy	\$2.20	\$6.00	\$1.92	\$5.42	\$23	0.94
Precipio, Inc.	PRPO	Buy	\$3.01	\$7.00	\$1.19	\$9.18	\$68	10.49
SCYNEXIS, Inc.	SCYX	Buy	\$6.71	\$22.00	\$4.20	\$10.25	\$138	0.56
SELLAS Life Sciences Group Ltd.	SLS	Buy	\$8.29	\$21.00	\$1.76	\$19.38	\$132	0.63
Sona Nanotech, Inc. *	SONA.CD	Hold	\$0.22	NA	\$0.18	\$12.59	\$14	0.50
Stealth BioTherapeutics Corp	MITO	Buy	\$1.38	\$3.00	\$1.06	\$2.58	\$78	3.86
Synthetic Biologics, Inc.	SYN	Buy	\$0.50	\$2.50	\$0.26	\$1.70	\$65	5.50
TFF Pharmaceuticals, Inc.	TFFP	Buy	\$8.74	\$24.00	\$6.12	\$21.14	\$222	0.26
Titan Pharmaceuticals, Inc.	TTNP	Buy	\$2.29	\$7.00	\$2.15	\$10.80	\$23	0.28

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Jason McCarthy cont'd								
TRACON Pharmaceuticals, Inc.	TCON	Buy	\$5.14	\$24.00	\$1.55	\$12.20	\$80	0.18
Vertex Pharmaceuticals Incorporated	VRTX	Hold	\$202.28	NA	\$185.33	\$304.00	\$52,363	2.01
Viking Therapeutics, Inc.	VKTX	Buy	\$5.84	\$14.00	\$4.95	\$10.09	\$456	0.97
VistaGen Therapeutics, Inc.	VTGN	Buy	\$2.74	\$5.00	\$0.56	\$3.55	\$524	2.55
VolitionRx Limited	VNRX	Buy	\$3.03	\$8.00	\$2.85	\$6.67	\$160	0.26
Psychedelics								
COMPASS Pathways plc	CMPS	Buy	\$35.02	\$70.00	\$22.51	\$61.69	\$1,398	0.45
Cybin Inc. *	CLXPF	Buy	\$2.84	\$5.00	\$0.49	\$3.01	\$415	0.53
Enveric Biosciences, Inc.	ENVB	Buy	\$1.98	\$6.00	\$1.85	\$15.04	\$42	5.05
Field Trip Health Ltd. *	FTRPF	Buy	\$5.77	\$11.00	\$1.87	\$7.71	\$334	0.05
Mind Cure Health Inc. *	MCURF	Buy	\$0.37	\$1.00	\$0.25	\$0.86	\$35	0.36
Mind Medicine (MindMed) Inc.	MNMD	Buy	\$3.17	\$6.00	\$0.30	\$5.77	\$1,094	8.29
Mindset Pharma Inc. *	MSSTF	Buy	\$0.38	\$1.00	\$0.30	\$1.07	\$30	0.03
Mydecine Innovations Group Inc. *	MYCOF	Buy	\$0.40	\$1.00	\$0.13	\$0.59	\$94	0.99
PharmaTher Holdings Ltd. *	PHRRF	Buy	\$0.74	\$1.50	\$0.10	\$1.39	\$52	0.78
PsyBio Therapeutics Corp. *	PSYBF	Buy	\$0.34	\$1.25	\$0.22	\$0.79	\$21	NULL
HEALTHCARE								
Naureen Quibria, Ph.D. (212-895-3620)								
Biotechnology								
Chimerix, Inc.	CMRX	Buy	\$7.37	\$20.00	\$2.22	\$11.57	\$635	0.74
Fennec Pharmaceuticals Inc.	FENC	Buy	\$6.58	\$12.00	\$4.80	\$10.67	\$171	0.16
Immutep Limited	IMMP	Buy	\$3.63	\$8.00	\$1.22	\$7.95	\$280	2.10
Medicenna Therapeutics Corp.	MDNA	Buy	\$2.81	\$9.00	\$2.75	\$6.84	\$151	0.15
Oncorus, Inc.	ONCR	Buy	\$13.34	\$35.00	\$11.50	\$37.86	\$342	0.17
OSE Immunotherapeutics SA	OSE.PA	Buy	\$11.75	\$22.00	\$6.50	\$18.60	\$215	0.07
FINANCIAL SERVICES								
Michael Diana (212-895-3641)								
BDCs								
Horizon Technology Finance Corporation	HRZN	Buy	\$17.75	\$18.00	\$11.03	\$17.95	\$351	0.17
PennantPark Floating Rate Capital Ltd.	PFLT	Hold	\$13.02	NA	\$7.70	\$13.50	\$505	0.23
Saratoga Investment Corp.	SAR	Buy	\$27.99	\$31.00	\$16.10	\$28.25	\$313	0.05
SLR Senior Investment Corp.	SUNS	Buy	\$15.38	\$17.00	\$12.30	\$16.41	\$247	0.05
financial services								
Hall of Fame Resort & Entertainment Company	HOFV	Buy	\$3.24	\$5.00	\$1.09	\$7.64	\$306	17.85
Heritage Global Inc.	HGBL	Buy	\$1.88	\$6.00	\$1.48	\$4.20	\$67	0.07
SWK Holdings Corporation	SWKH	Buy	\$17.73	\$23.00	\$12.01	\$18.00	\$227	0.02
fintech								
BM Technologies, Inc.	BMTX	Buy	\$10.64	\$25.00	\$8.46	\$18.35	\$130	0.07
Elevate Credit, Inc.	ELVT	Hold	\$3.51	NA	\$1.66	\$4.90	\$125	0.40
Enova International, Inc.	ENVA	Hold	\$32.42	NA	\$13.29	\$41.06	\$1,195	0.33
FlexShopper, Inc.	FPAY	Buy	\$2.40	\$5.00	\$1.36	\$3.95	\$51	0.15
LendingClub Corporation	LC	Hold	\$15.65	NA	\$4.32	\$22.68	\$1,522	2.56
Paysign, Inc.	PAYS	Buy	\$2.61	\$6.00	\$2.60	\$10.98	\$133	0.36
Usio, Inc.	USIO	Buy	\$5.66	\$9.00	\$1.40	\$8.19	\$142	0.13
REITS								
AGNC Investment Corp.	AGNC	Buy	\$16.13	\$20.00	\$13.29	\$18.84	\$8,467	6.95
Ellington Financial LLC	EFC	Buy	\$18.16	\$20.00	\$11.45	\$19.60	\$904	0.75
Gladstone Land Corporation	LAND	Buy	\$23.95	\$26.00	\$13.55	\$26.04	\$703	0.35
Manhattan Bridge Capital, Inc.	LOAN	Buy	\$6.39	\$7.00	\$3.90	\$8.05	\$73	0.05
New York Mortgage Trust, Inc.	NYMT	Buy	\$4.34	\$5.00	\$2.40	\$4.94	\$1,646	3.27
Two Harbors Investment Corp.	TWO	Hold	\$6.37	NA	\$4.75	\$8.15	\$1,998	6.15
UMH Properties, Inc.	UMH	Buy	\$22.78	\$25.00	\$11.67	\$23.33	\$1,029	0.28
Whitestone REIT	WSR	Buy	\$7.96	\$11.00	\$5.62	\$10.43	\$341	0.39
Small-Mid Cap Banks								
County Bancorp, Inc.	ICBK	Hold	\$34.60	NA	\$17.04	\$35.82	\$215	0.03
Cullen/Frost Bankers, Inc.	CFR	Buy	\$105.23	\$144.00	\$61.50	\$125.00	\$6,687	0.35
Customers Bancorp, Inc.	CUBI	Buy	\$36.46	\$52.00	\$10.34	\$43.86	\$1,176	0.27
First Republic Bank	FRC	Buy	\$195.53	\$235.00	\$100.38	\$202.07	\$34,473	0.71
First Savings Financial Group, Inc.	FSFG	Buy	\$77.19	\$83.00	\$36.78	\$77.42	\$183	0.01
Nicolet Bankshares, Inc.	NCBS	Buy	\$71.22	\$94.00	\$51.60	\$86.25	\$701	0.04

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Signature Bank	SBNY	Buy	\$235.89	\$300.00	\$71.45	\$264.00	\$13,633	0.55
Sterling Bancorp	STL	Buy	\$21.62	\$30.00	\$9.83	\$27.22	\$4,167	3.10
SVB Financial Group	SIVB	Buy	\$561.76	\$700.00	\$214.78	\$608.84	\$31,568	0.47
Westamerica Bancorporation	WABC	Buy	\$56.80	\$75.00	\$51.32	\$66.85	\$1,523	0.09
TECHNOLOGY / MEDIA / TELECOM								
Allen Klee (212-895-3851)								
IT & Software Services								
Agilysys, Inc.	AGYS	Hold	\$55.41	NA	\$17.01	\$64.09	\$1,324	0.13
AudioEye, Inc.	AEYE	Buy	\$15.63	\$30.00	\$11.25	\$44.37	\$168	0.11
Biotricity, Inc. *	BTCY	Buy	\$3.65	\$6.00	\$0.67	\$4.25	\$138	0.09
CareCloud, Inc.	MTBC	Buy	\$7.60	\$20.00	\$7.35	\$13.40	\$109	0.10
Digital Turbine, Inc.	APPS	Buy	\$59.60	\$132.00	\$11.79	\$102.56	\$5,562	3.32
Flux Power Holdings, Inc.	FLUX	Buy	\$8.64	\$15.00	\$4.00	\$22.50	\$115	0.13
Kaleya, Inc.	KLR	Buy	\$10.86	\$42.00	\$4.40	\$20.76	\$340	0.30
Mitek Systems, Inc.	MITK	Buy	\$18.27	\$25.00	\$9.30	\$19.88	\$787	0.50
Pitney Bowes Inc.	PBI	Buy	\$8.45	\$11.00	\$2.62	\$15.50	\$1,483	2.45
Research Solutions, Inc.	RSSS	Buy	\$2.94	\$6.00	\$1.87	\$3.26	\$77	0.09
Stamps.com Inc.	STMP	Hold	\$324.02	NA	\$159.22	\$325.98	\$5,936	0.31
TRxADE HEALTH, Inc.	MEDS	Buy	\$5.05	\$11.00	\$3.10	\$10.82	\$41	3.53
VirTra, Inc.	VTSI	Hold	\$7.00	NA	\$3.13	\$10.17	\$75	2.20
Wrap Technologies, Inc.	WRAP	Buy	\$6.50	\$11.00	\$4.56	\$14.40	\$259	0.66
Zedge, Inc.	ZDGE	Buy	\$16.43	\$25.00	\$1.25	\$19.90	\$233	0.43
Media								
Dolphin Entertainment, Inc.	DLPN	Buy	\$7.71	\$28.00	\$3.04	\$32.50	\$59	4.06
Jack Vander Aarde (212-895-3619)								
IT & Software Services								
Alarm.com Holdings, Inc.	ALRM	Buy	\$80.00	\$120.00	\$52.35	\$108.67	\$3,981	0.28
Avid Technology, Inc.	AVID	Buy	\$37.65	\$40.00	\$7.23	\$40.48	\$1,702	0.51
BIO-key International, Inc.	BKYI	Buy	\$3.13	\$6.00	\$2.75	\$9.28	\$24	0.22
Boxlight Corporation	BOXL	Buy	\$2.02	\$6.00	\$1.29	\$4.10	\$115	3.71
HyreCar Inc.	HYRE	Buy	\$16.99	\$18.00	\$2.61	\$24.21	\$346	0.94
Perficient, Inc.	PRFT	Buy	\$82.82	\$83.00	\$34.82	\$84.63	\$2,737	0.30
Siyata Mobile Inc.	SYTA	Buy	\$7.49	\$17.00	\$3.90	\$15.75	\$36	0.03
Summit Wireless Technologies, Inc.	WISA	Buy	\$3.36	\$6.00	\$1.72	\$5.63	\$43	0.71
TuanChe Limited	TC	Hold	\$3.19	NA	\$2.61	\$6.76	\$64	0.03
Turtle Beach Corporation	HEAR	Buy	\$28.11	\$42.00	\$16.01	\$38.70	\$445	0.42
Universal mCloud Corp.	MCLD.V	Buy	\$2.29	\$5.00	\$1.05	\$3.42	\$79	0.09
VerifyMe, Inc.	VRME	Buy	\$3.59	\$10.00	\$2.29	\$6.40	\$27	0.12
Vuzix Corporation	VUZI	Hold	\$14.12	NA	\$3.24	\$32.43	\$891	5.86
Gaming & Entertainment								
Esports Entertainment Group, Inc.	GMBL	Buy	\$9.11	\$30.00	\$3.55	\$24.48	\$185	0.84
Hall of Fame Resort & Entertainment Company **	HOFV	Buy	\$3.24	\$5.00	\$1.09	\$7.64	\$306	17.85
Super League Gaming, Inc.	SLGG	Buy	\$4.55	\$8.00	\$1.63	\$11.20	\$105	2.75
<small>** HOFV is co-covered with Michael Diana.</small>								
Media								
Kubient, Inc.	KBNT	Buy	\$4.50	\$13.00	\$2.10	\$16.26	\$63	0.32
Consumer Hardware								
ToughBuilt Industries, Inc.	TBLT	Buy	\$0.62	\$2.00	\$0.59	\$1.78	\$80	6.93
INDUSTRIALS								
Tate Sullivan, CFA (212-895-3527)								
Industrial Equipment and Services								
ABM Industries Incorporated	ABM	Hold	\$46.42	NA	\$33.51	\$55.48	\$3,116	0.47
Badger Meter, Inc.	BMI	Hold	\$96.17	NA	\$60.01	\$111.77	\$2,806	0.16
Beam Global	BEEM	Buy	\$29.08	\$50.00	\$10.53	\$75.90	\$258	0.38
BWX Technologies, Inc.	BWXT	Buy	\$57.17	\$80.00	\$51.60	\$68.68	\$5,439	0.31
CECO Environmental Corp.	CECE	Buy	\$6.95	\$11.00	\$5.95	\$9.47	\$247	0.11
EMCOR Group, Inc.	EME	Hold	\$119.57	NA	\$62.16	\$129.45	\$6,523	0.26
Graham Corporation	GHM	Buy	\$13.38	\$19.00	\$11.88	\$17.44	\$143	0.06
GreenPower Motor Company Inc.	GP	Buy	\$16.66	\$45.00	\$3.69	\$34.45	\$354	0.23
Mistras Group, Inc.	MG	Hold	\$9.72	NA	\$3.26	\$12.57	\$286	0.11
Natural Gas Services Group, Inc.	NGS	Buy	\$9.31	\$14.00	\$6.20	\$12.23	\$127	0.03
NV5 Global, Inc.	NVEE	Hold	\$94.12	NA	\$47.78	\$109.40	\$1,428	0.09

Published as of 7/19/2021	Ticker	Rating	Price 7/18/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Tate Sullivan cont'd								
Recon Technology, Ltd.	RCON	Hold	\$3.37	NA	\$0.75	\$17.50	\$86	4.07
SINTX Technologies, Inc.	SINT	Buy	\$1.47	\$4.50	\$1.23	\$3.44	\$36	0.94
Star Equity Holdings, Inc.	STRR	Buy	\$3.02	\$5.50	\$2.31	\$5.40	\$15	0.34
Tetra Tech, Inc.	TTEK	Buy	\$123.80	\$162.00	\$80.42	\$144.77	\$6,705	0.28
Shipping								
EuroDry Ltd.	EDRY	Buy	\$21.78	\$45.00	\$3.42	\$34.65	\$56	0.08
Euroseas Ltd.	ESEA	Buy	\$18.19	\$38.00	\$2.02	\$26.58	\$127	0.14
Seanergy Maritime Holdings Corp.	SHIP	Hold	\$1.02	NA	\$0.39	\$2.45	\$172	8.69
Top Ships Inc.	TOPS	Hold	\$1.30	NA	\$0.95	\$3.89	\$52	1.89
Utilites								
Chesapeake Utilities Corporation	CPK	Buy	\$121.33	\$135.00	\$72.89	\$124.94	\$2,127	0.06
Northwest Natural Holding Company	NWN	Buy	\$52.89	\$74.00	\$41.71	\$56.75	\$1,621	0.20
Otter Tail Corporation	OTTR	Buy	\$50.49	\$58.00	\$35.36	\$51.19	\$2,097	0.11
South Jersey Industries, Inc.	SJI	Buy	\$25.56	\$32.00	\$18.24	\$29.24	\$2,873	1.98
Research Associates								
Matthew Bullock (212-895-3656)								
Albert Kim (212-895-3741)								
John Kim (212-895-3517)								
Joanne Lee (212-895-3780)								
Adheip Mally (212-895-3718)								
Michael Okunewitch (212-895-3579)								
Jeremy Pearlman, CPA (212-895-3514)								
Naz Rahman (212-895-3642)								
SPOTLIGHT COMPANIES								
Aemetis, Inc.	AMTX	NR	\$9.25	-	\$0.79	\$27.44	\$291	0.52
Advanced Inhalation Therapies Ltd.	AIT	NR	\$86.77	-	\$52.27	\$106.73	\$3,372	0.06
Andromeda Biotech Ltd.	-	NR	private	-	-	-	-	-
BioHeart, Inc.	-	NR	private	-	-	-	-	-
BlueSphere Corp.	BLSR	NR	\$0.0008	-	\$0.000001	\$0.09	\$4	56.14
CalAmp Corp.	CAMP	NR	\$11.91	-	\$7.02	\$14.51	\$420	0.09
Clean Coal Technologies, Inc.	CCTC	NR	\$0.007	-	\$0.01	\$0.03	\$2	1.73
Critical Outcome Technologies Inc.*	COT	NR	\$0.05	-	\$0.01	\$0.95	\$0.6	0.002
Nuo Therapeutics (formerly Cytomedix)	AURX	NR	\$0.39	-	\$0.04	\$1.22	\$9	0.005
Echo Therapeutics, Inc.	ECTE	NR	\$0.0001	-	\$0.000001	\$0.28	\$0.0	0.02
FluoroPharma Medical, Inc.	FPMI	NR	\$0.008	-	\$0.002	\$0.08	\$0	0.19
Itamar Medical Ltd.	ITMR.TA	NR	ILS 218.00	-	ILS 193.0	ILS 314.5	ILS 1,071	0.73
Taronis Technologies, Inc.	TRNX	NR	\$0.02	-	\$0.01	\$0.08	\$2.93	0.47
Medifocus, Inc.*	MDFZF	NR	\$0.002	-	\$0.001	\$0.02	\$1	0.03
Medigus Ltd.	MDGS.O	NR	\$1.53	-	\$1.22	\$4.19	\$56	0.69
NanoViricides Inc.	NNVC	NR	\$3.93	-	\$2.85	\$8.71	\$45	0.14
NeuroDerm Ltd.	-	NR	private	-	-	-	-	-
Organovo Holdings, Inc.	ONVO	NR	\$7.66	-	\$6.02	\$23.92	\$67	0.05
Quality Online Education Group, Inc.*	QOEG	NR	\$0.20	-	\$0.10	\$3.69	\$297	0.003
RedHill Biopharma Ltd.	RDHL	NR	\$5.97	-	\$5.90	\$11.52	\$279	0.28
Tengion, Inc.	TNGNQ	NR	\$0.000001	-	\$0.000001	\$0.04	\$0.00	0.04
Vascular Biogenics Ltd.	VBLT	NR	\$2.55	-	\$1.01	\$3.17	\$140	0.57
Verity Corp.*	VRTY	NR	\$0.07	-	\$0.03	\$0.25	\$89.1	0.04
Warren Resources, Inc.	-	NR	private	-	-	-	-	-
XTL Biopharmaceuticals, Ltd.	XTL.TA	NR	ILS 11.40	-	ILS 5.1	ILS 13.9	ILS 60	1.58
SUSPENDED COMPANIES								
Allscripts Healthcare Solutions, Inc.	MDRX	Suspended	\$17.51	-	\$6.48	\$19.01	\$2,472	1.61
American Resources Corporation	AREC	Suspended	\$2.08	-	\$1.14	\$8.02	\$126	3.05
Astec Industries, Inc.	ASTE	Suspended	\$58.55	-	\$43.86	\$79.99	\$1,331	0.06
ATN International, Inc.	ATNI	Suspended	\$44.34	-	\$40.99	\$64.44	\$706	0.04
BioHiTech Global, Inc.	BHTG	Suspended	\$1.44	-	\$1.10	\$4.03	\$41	1.09
Capstone Green Energy Corporation	CGRN	Suspended	\$4.51	-	\$3.25	\$15.28	\$68	0.19
Chicken Soup for the Soul Entertainment, Inc.	CSSE	Suspended	\$37.83	-	\$8.18	\$47.72	\$554	0.11
Eagle Bulk Shipping Inc.	EGLE	Suspended	\$37.90	-	\$13.61	\$56.47	\$510	0.22
Ebix, Inc.	EBIX	Suspended	\$29.20	-	\$17.83	\$64.14	\$903	0.39
Emmaus Life Sciences, Inc.	EMMA	Suspended	\$1.48	-	\$0.70	\$2.16	\$73	0.01
ENSERVCO Corp.	ENSV	Suspended	\$1.34	-	\$1.15	\$4.20	\$15	0.46
EnerSys	ENS	Suspended	\$93.00	-	\$62.30	\$104.47	\$3,954	0.24

Published as of 7/19/2021	Ticker	Rating	Price 7/18/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Suspended Companies cont'd								
Forrester Research, Inc.	FORR	Suspended	\$46.80	-	\$30.88	\$47.44	\$895	0.03
Good Times Restaurants Inc.	GTIM	Suspended	\$3.91	-	\$1.06	\$6.32	\$50	0.07
Granite Construction	GVA	Suspended	\$37.26	-	\$16.51	\$44.31	\$1,706	0.38
Groupon Inc.	GRPN	Suspended	\$37.84	-	\$14.95	\$64.69	\$1,102	0.86
GSE Systems, Inc.	GVP	Suspended	\$1.43	-	\$0.90	\$2.80	\$30	0.13
GWG Holdings, Inc.	GWGH	Suspended	\$6.92	-	\$5.80	\$9.99	\$229	0.02
Hancock Jaffe Laboratories, Inc.	HJLI	Suspended	\$5.73	-	\$4.99	\$20.25	\$49	0.19
Helios and Matheson Analytics Inc.	HMNY	Suspended	\$0.002	-	\$0.0004	\$0.02	\$5	49.1
Identiv, Inc.	INVE	Suspended	\$14.56	-	\$4.90	\$18.49	\$320	0.26
IEC Electronics Corp.	IEC	Suspended	\$10.20	-	\$8.30	\$17.98	\$108	0.07
iMedia Brands, Inc.	IMBI	Suspended	\$6.61	-	\$3.28	\$10.48	\$140	0.16
InMed Pharmaceuticals Inc.	INM	Suspended	\$2.66	-	\$2.55	\$8.94	\$21	0.08
Intevac, Inc.	IVAC	Suspended	\$5.98	-	\$4.79	\$8.46	\$144	0.25
Kura Sushi USA, Inc.	KRUS	Suspended	\$50.75	-	\$10.00	\$53.98	\$428	0.05
LivePerson Inc.	LPSN	Suspended	\$55.47	-	\$37.10	\$72.07	\$3,825	0.25
LiveXLive Media, Inc.	LIVX	Suspended	\$3.66	-	\$1.78	\$6.95	\$284	1.55
Magic Software Enterprises Ltd.	MGIC	Suspended	\$16.89	-	\$11.07	\$18.10	\$823	0.01
MYR Group Inc.	MYRG	Suspended	\$88.31	-	\$31.54	\$92.71	\$1,486	0.07
National Beverage Corp.	FIZZ	Suspended	\$43.72	-	\$27.90	\$98.22	\$4,079	0.49
NetSol Technologies, Inc.	NTWK	Suspended	\$4.16	-	\$2.35	\$6.11	\$47	0.04
Net 1 UEPS Technologies, Inc.	UEPS	Suspended	\$4.07	-	\$2.87	\$6.62	\$230	0.32
New Age Beverages Corporation	NBEV	Suspended	\$1.98	-	\$1.51	\$4.55	\$268	1.53
Nova Eye Medical Limited	ELXMF	Suspended	\$0.22	-	\$0.21	\$0.43	\$32	0.06
Nutanix, Inc.	NTNX	Suspended	\$33.94	-	\$20.06	\$40.71	\$7,181	2.37
NXT-ID, Inc.	NXTD	Suspended	\$0.77	-	\$0.29	\$3.44	\$41	3.18
Overstock.com, Inc.	OSTK	Suspended	\$81.63	-	\$44.63	\$128.50	\$3,511	1.73
Pareteum Corporation	TEUM	Suspended	\$0.29	-	\$0.23	\$0.93	\$41	0.25
Powerbridge Technologies Co., Ltd.	PBTS	Suspended	\$1.74	-	\$1.07	\$9.65	\$84	2.29
Profire Energy, Inc.	PFIE	Suspended	\$1.09	-	\$0.63	\$1.74	\$52	0.32
ProMIS Neurosciences, Inc.*	PMN.TO	Suspended	\$0.19	-	\$0.06	\$0.22	\$44	0.41
Pure Storage, Inc.	PSTG	Suspended	\$17.93	-	\$13.91	\$29.53	\$5,079	4.24
Pyxis Tankers Inc.	PXS	Suspended	\$0.73	-	\$0.70	\$4.60	\$28	1.65
Quotient Technology Inc.	QUOT	Suspended	\$10.32	-	\$6.91	\$17.93	\$964	0.82
Ra Medical Systems, Inc.	RMED	Suspended	\$3.45	-	\$2.85	\$11.08	\$19	3.96
Reebonz Holding Limited	RBZHF	Suspended	\$0.04	-	\$0.02	\$0.14	\$0.2	0.01
RiceBran Technologies	RIBT	Suspended	\$0.95	-	\$0.37	\$1.83	\$43.3	3.15
RumbleON, Inc.	RMBL	Suspended	\$35.93	-	\$18.06	\$64.13	\$122	0.07
Safe Bulkers, Inc.	SB	Suspended	\$3.10	-	\$0.82	\$4.46	\$331	1.72
Sify Technologies Limited	SIFY	Suspended	\$2.96	-	\$0.92	\$5.89	\$531	0.48
Sino-Global Shipping America, Ltd.	SINO	Suspended	\$2.74	-	\$1.37	\$12.28	\$41	1.45
Skye Bioscience, Inc. *	SKYE	Suspended	\$0.17	-	\$0.02	\$0.26	\$61	2.11
Sterling Construction Company, Inc.	STRL	Suspended	\$21.18	-	\$9.62	\$25.72	\$606	0.09
Super Micro Computer, Inc.	SMCI	Suspended	\$34.14	-	\$21.95	\$40.71	\$1,705	0.24
Tecogen Inc.	TGEN	Suspended	\$1.84	-	\$0.69	\$2.58	\$46	0.02
Timber Pharmaceuticals, Inc	TMBR	Suspended	\$1.03	-	\$0.67	\$3.65	\$38	4.51
Titan Medical Inc.	TMDI	Suspended	\$1.57	-	\$0.57	\$3.47	\$170	1.43
Viveve Medical, Inc.	VIVE	Suspended	\$2.47	-	\$2.40	\$14.40	\$26	0.35
WiMi Hologram Cloud Inc.	WIMI	Suspended	\$4.43	-	\$4.18	\$18.50	\$768	2.62
Woodward, Inc.	WWD	Suspended	\$117.29	-	\$73.32	\$130.75	\$7,451	0.11
Xtant Medical Holdings, Inc.	XTNT	Suspended	\$1.29	-	\$0.71	\$6.58	\$112	0.46

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