

Maxim Group Coverage Universe

| Published as of 4/30/2021 | Ticker | Rating | Price 4/29/21 | Target Price | 52-Week Low | 52-Week High | Market Cap (\$M) | ADV (M) 90D Avg |
|---|---------|--------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| HEALTHCARE | | | | | | | | |
| Anthony Vendetti (212-895-3802) | | | | | | | | |
| Aesthetic Devices / Products | | | | | | | | |
| Cutera, Inc. | CUTR | Hold | \$29.28 | NA | \$11.02 | \$38.80 | \$521 | 0.22 |
| Pulse Biosciences, Inc. | PLSE | Buy | \$20.80 | \$40.00 | \$7.73 | \$45.82 | \$549 | 0.13 |
| Sensus Healthcare, Inc | SRTS | Buy | \$3.97 | \$6.00 | \$1.76 | \$6.09 | \$65 | 0.36 |
| Sientra, Inc. | SIEN | Buy | \$7.00 | \$11.00 | \$1.89 | \$8.93 | \$401 | 1.07 |
| Soliton, Inc. | SOLY | Buy | \$17.18 | \$30.00 | \$5.69 | \$19.65 | \$367 | 0.34 |
| Venus Concept Inc. | VERO | Buy | \$1.85 | \$6.00 | \$1.60 | \$5.00 | \$100 | 0.93 |
| Health & Wellness | | | | | | | | |
| Barfresh Food Group, Inc.* | BRFH | Buy | \$0.45 | \$1.00 | \$0.17 | \$0.55 | \$67 | 0.10 |
| Celsius Holdings, Inc. | CELH | Hold | \$61.81 | NA | \$4.49 | \$70.66 | \$4,487 | 1.39 |
| Hain Celestial Group Inc. | HAIN | Buy | \$40.99 | \$52.00 | \$25.36 | \$46.02 | \$4,095 | 0.67 |
| Landec Corporation | LNDC | Buy | \$11.35 | \$15.00 | \$7.48 | \$12.24 | \$333 | 0.14 |
| Reed's, Inc. | REED | Buy | \$1.04 | \$1.50 | \$0.45 | \$1.64 | \$90 | 1.20 |
| Yield10 Bioscience, Inc. | YTEN | Buy | \$10.10 | \$24.00 | \$4.16 | \$23.49 | \$49 | 0.21 |
| Medical Devices | | | | | | | | |
| Aethlon Medical, Inc. | AEMD | Buy | \$1.85 | \$6.00 | \$1.18 | \$3.73 | \$22 | 0.51 |
| BIOLASE, Inc. | BIOL | Buy | \$0.79 | \$2.00 | \$0.25 | \$1.51 | \$119 | 27.51 |
| Daxor Corporation | DXR | Buy | \$9.85 | \$22.00 | \$9.07 | \$24.08 | \$38 | 0.01 |
| Dynatronics Corporation | DYNT | Buy | \$1.17 | \$2.00 | \$0.52 | \$2.56 | \$18 | 1.49 |
| electroCore, Inc. | ECOR | Buy | \$1.82 | \$3.00 | \$0.77 | \$3.63 | \$88 | 3.20 |
| Milestone Scientific, Inc. | MLSS | Buy | \$2.48 | \$7.00 | \$1.30 | \$4.85 | \$165 | 0.68 |
| Nephros, Inc. | NEPH | Buy | \$7.75 | \$16.00 | \$5.08 | \$10.00 | \$77 | 0.02 |
| Nuwellis, Inc. | NUWE | Buy | \$5.25 | \$20.00 | \$4.86 | \$37.50 | \$34 | 0.42 |
| PAVmed Inc. | PAVM | Buy | \$4.81 | \$8.00 | \$1.63 | \$6.59 | \$397 | 4.27 |
| Zosano Pharma Corporation | ZSAN | Buy | \$0.97 | \$2.50 | \$0.33 | \$3.06 | \$103 | 8.73 |
| Healthcare & IT Services | | | | | | | | |
| Applied DNA Sciences Inc. | APDN | Buy | \$6.98 | \$18.00 | \$4.95 | \$16.39 | \$52 | 1.18 |
| The Joint Corp. | JYNT | Buy | \$57.73 | \$54.00 | \$10.91 | \$58.40 | \$823 | 0.15 |
| CBD/Cannabis Industry | | | | | | | | |
| Agrify Corporation | AGFY | Buy | \$11.26 | \$22.00 | \$9.71 | \$21.43 | \$229 | - |
| HEALTHCARE | | | | | | | | |
| Jason McCarthy, Ph.D. (212-895-3556) | | | | | | | | |
| Biotechnology | | | | | | | | |
| 9 Meters Biopharma, Inc. | NMTR | Buy | \$1.25 | \$3.00 | \$0.44 | \$2.26 | \$299 | 9.43 |
| Achieve Life Sciences, Inc. | ACHV | Buy | \$11.14 | \$21.00 | \$6.60 | \$18.26 | \$69 | 0.23 |
| Actinium Pharmaceuticals, Inc. | ATNM | Buy | \$8.11 | \$25.00 | \$5.22 | \$19.47 | \$156 | 0.43 |
| Adamis Pharmaceuticals Corporation | ADMP | Hold | \$0.86 | NA | \$0.38 | \$2.34 | \$129 | 14.40 |
| Adial Pharmaceuticals, Inc. | ADIL | Buy | \$2.24 | \$5.00 | \$1.14 | \$4.00 | \$39 | 0.54 |
| ADMA Biologics, Inc. | ADMA | Buy | \$2.07 | \$6.00 | \$1.45 | \$4.20 | \$255 | 6.26 |
| Agile Therapeutics, Inc. | AGRX | Buy | \$1.84 | \$8.00 | \$1.70 | \$3.89 | \$162 | 1.42 |
| AIM ImmunoTech Inc. | AIM | Buy | \$2.24 | \$5.00 | \$1.60 | \$4.30 | \$107 | 2.85 |
| Amryt Pharma plc | AMYT | Buy | \$13.50 | \$27.00 | \$10.06 | \$15.50 | \$506 | 0.02 |
| Annovis Bio, Inc. | ANVS | Buy | \$23.14 | \$12.00 | \$3.33 | \$47.99 | \$161 | 0.25 |
| Antibe Therapeutics Inc. | ATE.TO | Buy | C\$4.22 | C\$10.00 | C\$3.05 | C\$8.90 | C\$193 | 0.20 |
| Appili Therapeutics Inc. | APLI.TO | Buy | \$0.97 | \$2.50 | \$0.60 | \$1.54 | \$60 | 0.12 |
| Aptose Biosciences Inc. | APTO | Buy | \$5.46 | \$12.00 | \$3.39 | \$9.00 | \$484 | 3.30 |
| Aridis Pharmaceuticals, Inc. | ARDS | Buy | \$6.46 | \$17.00 | \$4.70 | \$10.18 | \$73 | 0.03 |
| Armata Pharmaceuticals, Inc. | ARMP | Buy | \$4.35 | \$8.00 | \$2.56 | \$10.48 | \$108 | 0.04 |
| Artelo Biosciences, Inc. | ARTL | Buy | \$1.39 | \$5.00 | \$0.45 | \$3.67 | \$32 | 6.87 |
| Atossa Therapeutics, Inc. | ATOS | Buy | \$2.20 | \$5.00 | \$0.81 | \$5.08 | \$266 | 19.25 |
| AzurRx BioPharma, Inc. | AZRX | Buy | \$0.94 | \$3.00 | \$0.60 | \$2.63 | \$70 | 7.62 |
| BeiGene, Ltd. | BGNE | Hold | \$351.52 | NA | \$136.48 | \$388.97 | \$32,033 | 0.29 |
| Bellerophon Therapeutics, Inc. | BLPH | Buy | \$4.49 | \$22.00 | \$4.22 | \$21.28 | \$43 | 0.08 |
| BioCardia, Inc. | BCDA | Buy | \$3.56 | \$7.00 | \$1.91 | \$8.60 | \$58 | 0.49 |
| Biocept, Inc. | BIOC | Buy | \$5.05 | \$20.00 | \$3.46 | \$13.00 | \$68 | 0.53 |
| BioLife Solutions, Inc. | BLFS | Buy | \$34.68 | \$60.00 | \$10.00 | \$47.97 | \$1,158 | 0.30 |
| BioLineRx Ltd. | BLRX | Buy | \$3.10 | \$5.00 | \$1.40 | \$4.23 | \$130 | 1.60 |

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|-------------------------------------|-----------|--------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| Jason McCarthy cont'd | | | | | | | | |
| Bionano Genomics, Inc. | BNGO | Buy | \$6.97 | \$14.00 | \$0.34 | \$15.69 | \$1,943 | 70.77 |
| BioPorto A/S | BIOPOR.CO | Buy | \$0.75 | \$1.00 | \$0.31 | \$1.34 | \$201 | 1.76 |
| bluebird bio, Inc. | BLUE | Hold | \$30.39 | NA | \$24.24 | \$72.51 | \$2,040 | 1.97 |
| Brainstorm Cell Therapeutics Inc. | BCLI | Buy | \$3.63 | \$12.00 | \$2.97 | \$17.95 | \$132 | 1.04 |
| Capricor Therapeutics, Inc. | CAPR | Buy | \$3.95 | \$12.00 | \$3.32 | \$12.32 | \$90 | 0.75 |
| Cardiff Oncology, Inc. | CRDF | Buy | \$9.62 | \$30.00 | \$0.83 | \$25.50 | \$356 | 1.57 |
| Cassava Sciences, Inc. | SAVA | Buy | \$47.10 | \$80.00 | \$1.63 | \$117.54 | \$1,879 | 5.43 |
| Collectar Biosciences, Inc. | CLRB | Buy | \$1.57 | \$5.00 | \$1.01 | \$2.98 | \$79 | 1.87 |
| Cerecor Inc. | CERC | Buy | \$2.85 | \$7.00 | \$1.97 | \$4.50 | \$272 | 0.88 |
| Cidara Therapeutics, Inc. | CDTX | Buy | \$2.33 | \$10.00 | \$1.82 | \$4.45 | \$112 | 0.89 |
| CNS Pharmaceuticals, Inc. | CNSP | Buy | \$2.07 | \$7.00 | \$1.59 | \$4.46 | \$52 | 1.94 |
| Co-Diagnostics, Inc. | CODX | Hold | \$9.06 | NA | \$7.86 | \$30.99 | \$260 | 1.43 |
| CohBar, Inc. | CWBR | Buy | \$1.31 | \$3.00 | \$0.85 | \$4.25 | \$81 | 0.66 |
| Coherus Biosciences, Inc. | CHRS | Buy | \$14.76 | \$27.00 | \$13.53 | \$22.22 | \$1,079 | 1.24 |
| ContraFect Corporation | CFRX | Buy | \$4.43 | \$22.00 | \$3.63 | \$8.00 | \$174 | 0.87 |
| Cyclo Therapeutics, Inc. | CYTH | Buy | \$8.20 | \$25.00 | \$3.40 | \$27.00 | \$52 | 1.31 |
| Cytosorbents Corporation | CTSO | Buy | \$9.04 | \$14.00 | \$7.13 | \$11.74 | \$392 | 0.32 |
| Daré Bioscience, Inc. | DARE | Buy | \$1.53 | \$3.00 | \$0.91 | \$3.85 | \$72 | 2.434 |
| DiaMedica Therapeutics Inc. | DMAC | Buy | \$9.69 | \$14.00 | \$3.24 | \$10.88 | \$182 | 0.16 |
| Entera Bio Ltd. | ENTX | Buy | \$3.68 | \$10.00 | \$1.00 | \$10.16 | \$87 | 6.12 |
| Galapagos NV | GLPG | Hold | \$79.27 | NA | \$74.51 | \$233.14 | \$5,218 | 0.32 |
| Galmed Pharmaceuticals Ltd. | GLMD | Buy | \$3.34 | \$10.00 | \$2.96 | \$6.29 | \$84 | 0.34 |
| GeoVax Labs, Inc. | GOVX | Buy | \$4.97 | \$8.00 | \$2.56 | \$35.00 | \$31 | 1.69 |
| Gilead Sciences, Inc. | GILD | Buy | \$64.44 | \$88.00 | \$56.56 | \$85.67 | \$81,134 | 8.51 |
| Heat Biologics, Inc. | HTBX | Buy | \$7.16 | \$22.00 | \$3.62 | \$30.10 | \$182 | 1.92 |
| Immutep Limited | IMMP | Buy | \$3.37 | \$8.00 | \$0.91 | \$7.95 | \$230 | 2.33 |
| INmune Bio Inc. | INMB | Buy | \$11.92 | \$32.00 | \$4.31 | \$29.99 | \$178 | 0.296 |
| Inovio Pharmaceuticals, Inc. | INO | Buy | \$7.08 | \$20.00 | \$6.49 | \$33.79 | \$1,474 | 14.02 |
| Intec Pharma Ltd. | NTEC | Hold | \$4.52 | NA | \$2.20 | \$15.82 | \$20 | 0.76 |
| Karuna Therapeutics, Inc. | KRTX | Buy | \$112.87 | \$150.00 | \$69.58 | \$146.97 | \$3,325 | 0.19 |
| Kintara Therapeutics, Inc. | KTRA | Buy | \$1.36 | \$6.00 | \$0.50 | \$3.35 | \$42 | 0.86 |
| Lineage Cell Therapeutics, Inc. | LCTX | Buy | \$2.69 | \$5.00 | \$0.73 | \$3.13 | \$435 | 1.66 |
| Matinas BioPharma Holdings, Inc. | MTNB | Buy | \$0.96 | \$3.00 | \$0.64 | \$2.22 | \$197 | 4.68 |
| Medicenna Therapeutics Corp. | MDNA | Buy | \$3.79 | \$9.00 | \$2.20 | \$6.84 | \$203 | 0.22 |
| MediciNova, Inc. | MNOV | Buy | \$4.83 | \$15.00 | \$4.28 | \$13.25 | \$236 | 0.73 |
| Mesoblast Limited | MESO | Buy | \$7.32 | \$18.00 | \$7.22 | \$21.28 | \$925 | 0.58 |
| Moleculin Biotech, Inc. | MBRX | Buy | \$3.74 | \$14.00 | \$3.12 | \$9.30 | \$106 | 2.37 |
| Monopar Therapeutics Inc. | MNPR | Buy | \$6.20 | \$11.00 | \$4.28 | \$17.01 | \$78 | 0.22 |
| Navidea Biopharmaceuticals, Inc. | NAVX | Buy | \$1.66 | \$7.00 | \$0.81 | \$5.36 | \$47 | 0.32 |
| NLS Pharmaceuticals AG | NLSP | Buy | \$3.78 | \$8.00 | \$2.06 | \$7.35 | \$45 | - |
| Omeros Corporation | OMER | Buy | \$17.99 | \$25.00 | \$9.25 | \$25.46 | \$1,114 | 0.73 |
| Onconova Therapeutics, Inc. | ONTX | Hold | \$0.77 | NA | \$0.19 | \$1.93 | \$182 | 43.20 |
| OncoSec Medical Incorporated | ONCS | Buy | \$4.97 | \$12.00 | \$1.51 | \$8.16 | \$185 | 0.28 |
| PainReform Ltd. | PRFX | Buy | \$3.37 | \$10.00 | \$2.85 | \$7.85 | \$34 | 0.26 |
| Panbela Therapeutics Inc. | PBLA | Buy | \$4.66 | \$8.00 | \$2.37 | \$10.00 | \$47 | 0.14 |
| Pluristem Therapeutics Inc. | PSTI | Buy | \$4.52 | \$10.00 | \$4.03 | \$12.15 | \$143 | 0.64 |
| Plus Therapeutics, Inc. | PSTV | Buy | \$2.37 | \$6.00 | \$1.48 | \$5.42 | \$50 | 0.84 |
| Precipio, Inc. | PRPO | Buy | \$1.93 | \$7.00 | \$0.62 | \$8.00 | \$35 | 0.70 |
| SCYNEXIS, Inc. | SCYX | Buy | \$7.50 | \$22.00 | \$4.20 | \$10.20 | \$155 | 0.59 |
| SELLAS Life Sciences Group Ltd. | SLS | Buy | \$8.19 | \$12.00 | \$1.76 | \$19.38 | \$124 | 1.61 |
| Sona Nanotech, Inc. * | SONA.CD | Hold | \$1.46 | NA | \$0.65 | \$13.05 | \$92 | 0.60 |
| Synthetic Biologics, Inc. | SYN | Buy | \$0.61 | \$2.50 | \$0.25 | \$1.70 | \$79 | 17.00 |
| TFF Pharmaceuticals, Inc. | TFFP | Buy | \$11.88 | \$24.00 | \$4.31 | \$21.14 | \$275 | 0.35 |
| Titan Pharmaceuticals, Inc. | TTNP | Buy | \$2.56 | \$11.00 | \$2.15 | \$14.06 | \$25 | 1.29 |
| TRACON Pharmaceuticals, Inc. | TCON | Buy | \$7.68 | \$24.00 | \$1.55 | \$12.20 | \$119 | 0.47 |
| Vertex Pharmaceuticals Incorporated | VRTX | Hold | \$213.48 | NA | \$202.57 | \$306.08 | \$55,253 | 1.90 |
| Viking Therapeutics, Inc. | VKTX | Buy | \$6.36 | \$14.00 | \$5.23 | \$10.09 | \$491 | 1.33 |
| VistaGen Therapeutics, Inc. | VTGN | Buy | \$2.44 | \$5.00 | \$0.35 | \$3.18 | \$346 | 3.52 |
| VolutionRx Limited | VNRX | Buy | \$3.34 | \$8.00 | \$2.78 | \$6.67 | \$177 | 0.40 |

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|--|--------|--------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| HEALTHCARE | | | | | | | | |
| Naureen Quibria, Ph.D. (212-895-3620) | | | | | | | | |
| Biotechnology | | | | | | | | |
| Chimerix, Inc. | CMRX | Buy | \$8.95 | \$20.00 | \$1.82 | \$11.57 | \$767 | 0.99 |
| Fennec Pharmaceuticals Inc. | FENC | Buy | \$6.68 | \$12.00 | \$4.80 | \$10.67 | \$174 | 0.10 |
| Oncorus, Inc. | ONCR | Buy | \$16.55 | \$35.00 | \$11.50 | \$37.86 | \$424 | 0.17 |
| FINANCIAL SERVICES | | | | | | | | |
| Michael Diana (212-895-3641) | | | | | | | | |
| BDCs | | | | | | | | |
| Horizon Technology Finance Corporation | HRZN | Buy | \$16.94 | \$18.00 | \$8.71 | \$17.56 | \$333 | 0.20 |
| PennantPark Floating Rate Capital Ltd. | PFLT | Hold | \$12.68 | NA | \$6.16 | \$12.85 | \$492 | 0.22 |
| Saratoga Investment Corp. | SAR | Buy | \$25.42 | \$27.00 | \$12.00 | \$26.68 | \$284 | 0.06 |
| SLR Senior Investment Corp. | SUNS | Buy | \$15.59 | \$17.00 | \$10.95 | \$16.41 | \$250 | 0.06 |
| financial services | | | | | | | | |
| Hall of Fame Resort & Entertainment Company | HOFV | Buy | \$3.93 | \$5.00 | \$1.09 | \$12.31 | \$370 | 18.64 |
| Heritage Global Inc. | HGBL | Buy | \$3.05 | \$6.00 | \$0.94 | \$4.20 | \$109 | 0.19 |
| SWK Holdings Corporation | SWKH | Buy | \$16.48 | \$23.00 | \$11.56 | \$17.70 | \$211 | 0.01 |
| fintech | | | | | | | | |
| Elevate Credit, Inc. | ELVT | Hold | \$3.20 | NA | \$1.35 | \$4.90 | \$114 | 0.46 |
| Enova International, Inc. | ENVA | Hold | \$35.70 | NA | \$9.43 | \$41.06 | \$1,306 | 0.41 |
| FlexShopper, Inc. | FPAY | Buy | \$2.68 | \$5.00 | \$1.01 | \$3.95 | \$57 | 0.36 |
| LendingClub Corporation | LC | Hold | \$15.67 | NA | \$4.32 | \$22.68 | \$1,524 | 2.80 |
| Paysign, Inc. | PAYS | Buy | \$3.99 | \$7.00 | \$3.78 | \$10.98 | \$201 | 0.30 |
| Usio, Inc. | USIO | Buy | \$6.24 | \$9.00 | \$1.20 | \$8.19 | \$156 | 0.31 |
| REITS | | | | | | | | |
| AGNC Investment Corp. | AGNC | Buy | \$17.84 | \$20.00 | \$11.41 | \$18.00 | \$9,661 | 6.55 |
| Ellington Financial LLC | EFC | Buy | \$18.09 | \$20.00 | \$8.18 | \$18.44 | \$798 | 0.31 |
| Gladstone Land Corporation | LAND | Buy | \$20.94 | \$22.00 | \$12.80 | \$21.78 | \$577 | 0.31 |
| Manhattan Bridge Capital, Inc. | LOAN | Buy | \$6.27 | \$7.00 | \$3.62 | \$6.69 | \$60 | 0.03 |
| New York Mortgage Trust, Inc. | NYMT | Buy | \$4.63 | \$5.00 | \$1.51 | \$4.78 | \$1,757 | 3.41 |
| Two Harbors Investment Corp. | TWO | Hold | \$7.80 | NA | \$3.82 | \$7.85 | \$2,135 | 3.78 |
| UMH Properties, Inc. | UMH | Buy | \$21.18 | \$22.00 | \$10.32 | \$21.80 | \$905 | 0.24 |
| Whitestone REIT | WSR | Buy | \$9.78 | \$11.00 | \$4.71 | \$10.43 | \$415 | 0.26 |
| Small-Mid Cap Banks | | | | | | | | |
| County Bancorp, Inc. | ICBK | Buy | \$23.75 | \$29.00 | \$17.04 | \$26.46 | \$145 | 0.01 |
| Cullen/Frost Bankers, Inc. | CFR | Buy | \$117.90 | \$144.00 | \$56.52 | \$120.00 | \$7,478 | 0.43 |
| Customers Bancorp, Inc. | CUBI | Buy | \$32.78 | \$52.00 | \$8.36 | \$33.87 | \$1,057 | 0.21 |
| First Republic Bank | FRC | Buy | \$182.96 | \$210.00 | \$92.13 | \$184.10 | \$31,825 | 0.93 |
| First Savings Financial Group, Inc. | FSFG | Buy | \$68.40 | \$83.00 | \$36.78 | \$74.00 | \$162 | 0.01 |
| Nicolet Bankshares, Inc. | NCBS | Buy | \$79.00 | \$94.00 | \$45.33 | \$86.25 | \$789 | 0.03 |
| Signature Bank | SBNY | Buy | \$252.78 | \$300.00 | \$71.45 | \$256.60 | \$13,541 | 0.76 |
| Sterling Bancorp | STL | Buy | \$25.21 | \$30.00 | \$8.99 | \$26.37 | \$4,868 | 3.89 |
| SVB Financial Group | SIVB | Buy | \$571.81 | \$700.00 | \$152.76 | \$585.25 | \$30,986 | 0.51 |
| Westamerica Bancorporation | WABC | Buy | \$63.59 | \$75.00 | \$51.32 | \$66.85 | \$1,705 | 0.11 |
| TECHNOLOGY / MEDIA / TELECOM | | | | | | | | |
| Allen Klee (212-895-3851) | | | | | | | | |
| IT & Software Services | | | | | | | | |
| Agilysys, Inc. | AGYS | Buy | \$53.16 | \$55.00 | \$15.98 | \$64.09 | \$1,257 | 0.18 |
| AudioEye, Inc. | AEYE | Buy | \$26.03 | \$44.00 | \$7.00 | \$44.37 | \$280 | 0.16 |
| CareCloud, Inc. | MTBC | Buy | \$8.22 | \$20.00 | \$5.59 | \$13.40 | \$118 | 0.16 |
| Digital Turbine, Inc. | APPS | Buy | \$73.58 | \$111.00 | \$5.07 | \$102.56 | \$6,579 | 3.80 |
| Flux Power Holdings, Inc. | FLUX | Buy | \$11.60 | \$30.00 | \$4.00 | \$22.50 | \$147 | 0.32 |
| Kaleyra, Inc. | KLR | Buy | \$14.23 | \$42.00 | \$3.80 | \$20.76 | \$443 | 0.47 |
| Mitek Systems, Inc. | MITK | Buy | \$16.69 | \$25.00 | \$8.41 | \$19.88 | \$712 | 0.81 |
| Pitney Bowes Inc. | PBI | Hold | \$9.73 | NA | \$2.02 | \$15.50 | \$1,689 | 3.80 |
| Stamps.com Inc. | STMP | Buy | \$213.54 | \$405.00 | \$151.43 | \$325.13 | \$3,923 | 0.33 |
| Super League Gaming, Inc. | SLGG | Buy | \$5.52 | \$8.00 | \$1.63 | \$11.20 | \$128 | 7.41 |
| Trxade Group, Inc. | MEDS | Buy | \$4.38 | \$11.00 | \$4.02 | \$8.25 | \$36 | 0.09 |
| VirTra, Inc. | VTSI | Buy | \$5.81 | \$8.00 | \$2.00 | \$10.17 | \$63 | 2.09 |
| Wrap Technologies, Inc. | WRAP | Buy | \$6.49 | \$11.00 | \$4.10 | \$14.40 | \$244 | 0.76 |
| Zedge, Inc. | ZDGE | Buy | \$14.47 | \$24.00 | \$0.85 | \$16.94 | \$196 | 0.39 |
| Media | | | | | | | | |
| Dolphin Entertainment, Inc. | DLPN | Buy | \$11.48 | \$28.00 | \$2.25 | \$32.50 | \$87 | 3.82 |

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| Jack Vander Aarde (212-895-3619) | | | | | | | | |
| IT & Software Services | | | | | | | | |
| Alarm.com Holdings, Inc. | ALRM | Buy | \$94.13 | \$120.00 | \$40.92 | \$108.67 | \$4,668 | 0.39 |
| Avid Technology, Inc. | AVID | Buy | \$21.95 | \$34.00 | \$4.67 | \$24.47 | \$988 | 0.49 |
| BIO-key International, Inc. | BKYI | Buy | \$3.56 | \$6.00 | \$2.75 | \$13.68 | \$28 | 0.46 |
| Boxlight Corporation | BOXL | Buy | \$2.78 | \$6.00 | \$0.60 | \$4.65 | \$158 | 5.45 |
| HyreCar Inc. | HYRE | Buy | \$13.15 | \$18.00 | \$1.59 | \$16.27 | \$267 | 0.62 |
| Perficient, Inc. | PRFT | Buy | \$63.89 | \$83.00 | \$30.32 | \$66.35 | \$2,116 | 0.26 |
| Siyata Mobile Inc. | SYTA | Buy | \$10.45 | \$17.00 | \$3.90 | \$20.29 | \$34 | 0.04 |
| Summit Wireless Technologies, Inc. | WISA | Buy | \$2.70 | \$6.00 | \$1.72 | \$4.89 | \$30 | 0.43 |
| TuanChe Limited | TC | Hold | \$4.00 | NA | \$2.61 | \$7.60 | \$80 | 0.04 |
| Turtle Beach Corporation | HEAR | Buy | \$29.63 | \$42.00 | \$8.54 | \$35.74 | \$459 | 0.55 |
| Universal mCloud Corp. | MCLD.V | Buy | \$1.70 | \$5.00 | \$1.57 | \$4.80 | \$58 | 0.07 |
| VerifyMe, Inc. | VRME | Buy | \$4.37 | \$10.00 | \$2.29 | \$6.75 | \$32 | 0.24 |
| Vuzix Corporation | VUZI | Hold | \$24.59 | NA | \$1.49 | \$32.43 | \$1,543 | 7.26 |
| WiMi Hologram Cloud Inc. | WIMI | Hold | \$6.31 | NA | \$3.20 | \$29.50 | \$547 | 4.49 |
| Gaming & Entertainment | | | | | | | | |
| Esports Entertainment Group, Inc. | GMBL | Buy | \$13.26 | \$30.00 | \$3.13 | \$24.48 | \$230 | 1.51 |
| Hall of Fame Resort & Entertainment Company ** | HOFV | Buy | \$3.93 | \$5.00 | \$1.09 | \$12.31 | \$370 | 18.64 |
| Super League Gaming, Inc. ** | SLGG | Buy | \$5.52 | \$8.00 | \$1.63 | \$11.20 | \$128 | 7.41 |
| ** HOFV & SLGG are co-covered with Mike Diana & Allen Klee, respectively. | | | | | | | | |
| Media | | | | | | | | |
| Kubient, Inc. | KBNT | Buy | \$6.70 | \$13.00 | \$2.10 | \$16.26 | \$93 | 0.93 |
| Consumer Hardware | | | | | | | | |
| ToughBuilt Industries, Inc. | TBLT | Buy | \$0.79 | \$2.00 | \$0.62 | \$1.78 | \$64 | 4.52 |
| INDUSTRIALS | | | | | | | | |
| Tate Sullivan, CFA (212-895-3527) | | | | | | | | |
| Industrial Equipment and Services | | | | | | | | |
| ABM Industries Incorporated | ABM | Hold | \$52.40 | NA | \$28.21 | \$55.48 | \$3,516 | 0.38 |
| Badger Meter, Inc. | BMI | Hold | \$94.91 | NA | \$52.49 | \$111.77 | \$2,768 | 0.21 |
| Beam Global | BEEM | Buy | \$34.92 | \$90.00 | \$6.73 | \$75.90 | \$310 | 0.63 |
| BWX Technologies, Inc. | BWXT | Buy | \$67.25 | \$80.00 | \$49.60 | \$68.67 | \$6,398 | 0.39 |
| CECO Environmental Corp. | CECE | Buy | \$7.44 | \$11.00 | \$4.50 | \$9.47 | \$265 | 0.12 |
| EMCOR Group, Inc. | EME | Hold | \$120.57 | NA | \$52.95 | \$122.40 | \$6,599 | 0.26 |
| Graham Corporation | GHM | Buy | \$14.23 | \$19.00 | \$10.36 | \$17.44 | \$142 | 0.04 |
| GreenPower Motor Company Inc. | GP | Buy | \$19.25 | \$45.00 | \$1.18 | \$34.45 | \$400 | 0.65 |
| Mistras Group, Inc. | MG | Hold | \$10.92 | NA | \$3.15 | \$12.57 | \$320 | 0.15 |
| Natural Gas Services Group, Inc. | NGS | Buy | \$9.12 | \$14.00 | \$5.19 | \$12.23 | \$124 | 0.05 |
| NV5 Global, Inc. | NVEE | Hold | \$90.80 | NA | \$37.56 | \$109.40 | \$1,356 | 0.09 |
| Recon Technology, Ltd. | RCON | Hold | \$8.91 | NA | \$0.75 | \$9.70 | \$160 | 1.74 |
| SINTX Technologies, Inc. | SINT | Buy | \$1.57 | \$4.50 | \$0.50 | \$3.44 | \$39 | 3.69 |
| Star Equity Holdings, Inc. | STRR | Buy | \$2.98 | \$5.75 | \$1.99 | \$5.40 | \$15 | 0.32 |
| Tetra Tech, Inc. | TTEK | Buy | \$134.25 | \$162.00 | \$64.83 | \$144.77 | \$7,280 | 0.33 |
| Shipping | | | | | | | | |
| EuroDry Ltd. | EDRY | Buy | \$12.09 | \$15.00 | \$2.98 | \$13.20 | \$28 | 0.10 |
| Euroseas Ltd. | ESEA | Buy | \$14.20 | \$16.00 | \$1.93 | \$15.50 | \$96 | 0.08 |
| Seanergy Maritime Holdings Corp. | SHIP | Hold | \$1.09 | NA | \$0.39 | \$5.84 | \$170 | 16.72 |
| Top Ships Inc. | TOPS | Hold | \$1.83 | NA | \$0.95 | \$7.42 | \$73 | 4.72 |
| Utilities | | | | | | | | |
| Chesapeake Utilities Corporation | CPK | Buy | \$117.07 | \$121.00 | \$72.89 | \$122.72 | \$2,050 | 0.07 |
| Northwest Natural Holding Company | NWN | Buy | \$53.29 | \$74.00 | \$41.71 | \$67.15 | \$1,648 | 0.35 |
| Otter Tail Corporation | OTTR | Buy | \$46.33 | \$52.00 | \$35.36 | \$47.80 | \$1,923 | 0.13 |
| South Jersey Industries, Inc. | SJI | Buy | \$24.87 | \$36.00 | \$18.24 | \$30.25 | \$2,511 | 1.79 |
| Research Associates | | | | | | | | |
| Matthew Bullock (212-895-3656) | | | | | | | | |
| Albert Kim (212-895-3741) | | | | | | | | |
| John Kim (212-895-3517) | | | | | | | | |
| Joanne Lee (212-895-3780) | | | | | | | | |
| Adheip Mally (212-895-3718) | | | | | | | | |
| Michael Okunewitch (212-895-3579) | | | | | | | | |
| Jeremy Pearlman, CPA (212-895-3514) | | | | | | | | |
| Naz Rahman (212-895-3642) | | | | | | | | |

| Published as of 4/30/2021 | Ticker | Rating | Price 4/29/21 | Target Price | 52-Week Low | 52-Week High | Market Cap (\$M) | ADV (M) 90D Avg |
|---|---------|-----------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| SPOTLIGHT COMPANIES | | | | | | | | |
| Aemetis, Inc. | AMTX | NR | \$18.45 | - | \$0.57 | \$27.44 | \$500 | 0.85 |
| ADGS Advisory Limited* | ADGS | NR | \$0.20 | - | \$0.14 | \$5.00 | \$7 | 0.00 |
| Advanced Inhalation Therapies Ltd. | AIT | NR | \$95.46 | - | \$45.95 | \$97.39 | \$3,707 | 0.06 |
| Andromeda Biotech Ltd. | - | NR | private | - | - | - | - | - |
| BioHeart, Inc. | - | NR | private | - | - | - | - | - |
| BlueSphere Corp. | BLSF | NR | \$0.00 | - | \$0.00 | \$0.09 | \$23 | 324.57 |
| CalAmp Corp. | CAMP | NR | \$14.25 | - | \$5.29 | \$14.41 | \$502 | 0.09 |
| Clean Coal Technologies, Inc. | CCTC | NR | \$0.01 | - | \$0.01 | \$0.07 | \$4 | 1.60 |
| Critical Outcome Technologies Inc.* | COT | NR | \$0.14 | - | \$0.01 | \$0.95 | \$0.6 | 0.00 |
| Nuo Therapeutics (formerly Cytomedix) | AURX | NR | \$0.82 | - | \$0.04 | \$1.22 | \$20 | 0.02 |
| Echo Therapeutics, Inc. | ECTE | NR | \$0.04 | - | \$0.00 | \$0.28 | \$0.4 | 0.06 |
| FluoroPharma Medical, Inc. | FPMI | NR | \$0.005 | - | \$0.00 | \$0.02 | \$0 | 0.04 |
| Itamar Medical Ltd. | ITMR.TA | NR | ILS 258.80 | - | ILS 160.0 | ILS 314.5 | ILS 1,277 | 1.03 |
| Taronis Technologies, Inc. | TRNX | NR | \$0.03 | - | \$0.01 | \$0.28 | \$5.97 | 1.60 |
| Medifocus, Inc.* | MDFZF | NR | \$0.003 | - | \$0.00 | \$0.02 | \$1 | 0.01 |
| Medigus Ltd. | MDGS.O | NR | \$1.97 | - | \$1.22 | \$5.15 | \$56 | 2.68 |
| NanoViricides Inc. | NNVC | NR | \$4.31 | - | \$2.85 | \$12.20 | \$46 | 1.84 |
| NeuroDerm Ltd. | - | NR | private | - | - | - | - | - |
| Organovo Holdings, Inc. | ONVO | NR | \$9.65 | - | \$6.02 | \$23.92 | \$69 | 0.10 |
| RedHill Biopharma Ltd. | RDHL | NR | \$7.08 | - | \$6.06 | \$11.52 | \$330 | 0.50 |
| Tengion, Inc. | TNGNQ | NR | \$0.002 | - | \$0.00 | \$0.04 | \$0.07 | 0.18 |
| Vascular Biogenics Ltd. | VBLT | NR | \$2.15 | - | \$1.01 | \$3.17 | \$115 | 0.90 |
| Verity Corp.* | VRTY | NR | \$0.10 | - | \$0.01 | \$0.25 | \$12.7 | 0.05 |
| Warren Resources, Inc. | - | NR | private | - | - | - | - | - |
| XTL Biopharmaceuticals, Ltd. | XTL.TA | NR | ILS 12.30 | - | ILS 4.0 | ILS 13.8 | ILS 62 | 2.77 |
| SUSPENDED COMPANIES | | | | | | | | |
| Aegion Corp | AEGN | Suspended | \$30.29 | - | \$11.40 | \$30.95 | \$931 | 0.28 |
| Allscripts Healthcare Solutions, Inc. | MDRX | Suspended | \$15.83 | - | \$5.28 | \$17.96 | \$2,226 | 1.92 |
| American Resources Corporation | AREC | Suspended | \$3.42 | - | \$0.73 | \$8.02 | \$174 | 5.93 |
| Astec Industries, Inc. | ASTE | Suspended | \$77.93 | - | \$34.50 | \$79.99 | \$1,762 | 0.06 |
| ATN International, Inc. | ATNI | Suspended | \$47.09 | - | \$40.99 | \$79.64 | \$749 | 0.05 |
| BioHiTech Global, Inc. | BHTG | Suspended | \$1.53 | - | \$1.05 | \$4.40 | \$43 | 1.84 |
| Capstone Turbine Corporation | CPST | Suspended | \$0.00 | - | \$1.78 | \$15.28 | \$108 | 0.39 |
| Chicken Soup for the Soul Entertainment, Inc. | CSSE | Suspended | \$31.11 | - | \$6.45 | \$37.01 | \$435 | 0.06 |
| Eagle Bulk Shipping Inc. | EGLE | Suspended | \$44.84 | - | \$8.89 | \$46.95 | \$558 | 0.11 |
| Ebix, Inc. | EBIX | Suspended | \$32.22 | - | \$16.01 | \$64.14 | \$997 | 0.65 |
| Emmaus Life Sciences, Inc. | EMMA | Suspended | \$1.29 | - | \$0.70 | \$2.16 | \$63 | 0.02 |
| ENSERVCO Corp. | ENSV | Suspended | \$1.51 | - | \$1.15 | \$4.50 | \$17 | 1.26 |
| EnerSys | ENS | Suspended | \$93.00 | - | \$52.04 | \$104.47 | \$3,970 | 0.26 |
| Forrester Research, Inc. | FORR | Suspended | \$43.13 | - | \$27.14 | \$47.44 | \$825 | 0.04 |
| Good Times Restaurants Inc. | GTIM | Suspended | \$4.46 | - | \$0.74 | \$6.32 | \$56 | 0.12 |
| Granite Construction | GVA | Suspended | \$38.76 | - | \$12.58 | \$41.15 | \$1,775 | 0.38 |
| Groupon Inc. | GRPN | Suspended | \$50.47 | - | \$14.95 | \$64.69 | \$1,463 | 1.07 |
| GSE Systems, Inc. | GVP | Suspended | \$1.47 | - | \$0.90 | \$2.80 | \$30 | 0.34 |
| GWG Holdings, Inc. | GWGH | Suspended | \$6.78 | - | \$6.35 | \$9.99 | \$224 | 0.03 |
| Hancock Jaffe Laboratories, Inc. | HJLI | Suspended | \$6.55 | - | \$5.55 | \$20.25 | \$56 | 0.53 |
| Helios and Matheson Analytics Inc. | HMNY | Suspended | \$0.0034 | - | \$0.00 | \$0.02 | \$10 | 69.60 |
| Identiv, Inc. | INVE | Suspended | \$16.81 | - | \$2.83 | \$17.69 | \$359 | 0.17 |
| IEC Electronics Corp. | IEC | Suspended | \$12.35 | - | \$7.09 | \$17.98 | \$131 | 0.18 |
| iMedia Brands, Inc. | IMBI | Suspended | \$7.91 | - | \$1.72 | \$9.52 | \$129 | 0.11 |
| InMed Pharmaceuticals Inc. | INM | Suspended | \$3.77 | - | \$2.65 | \$10.43 | \$30 | 0.20 |
| Intevac, Inc. | IVAC | Suspended | \$6.77 | - | \$4.79 | \$8.46 | \$163 | 0.18 |
| Kura Sushi USA, Inc. | KRUS | Suspended | \$34.70 | - | \$10.00 | \$38.17 | \$292 | 0.06 |
| LivePerson Inc. | LPSN | Suspended | \$56.42 | - | \$21.75 | \$72.07 | \$3,885 | 0.33 |
| LiveXLive Media, Inc. | LIVX | Suspended | \$4.32 | - | \$1.78 | \$6.95 | \$326 | 1.67 |
| Magic Software Enterprises Ltd. | MGIC | Suspended | \$17.02 | - | \$8.69 | \$18.10 | \$845 | 0.02 |
| MYR Group Inc. | MYRG | Suspended | \$72.07 | - | \$22.84 | \$76.12 | \$1,210 | 0.06 |
| National Beverage Corp. | FIZZ | Suspended | \$48.89 | - | \$22.94 | \$98.22 | \$4,561 | 1.09 |
| NetSol Technologies, Inc. | NTWK | Suspended | \$4.99 | - | \$2.10 | \$6.11 | \$56 | 0.05 |
| Net 1 UEPS Technologies, Inc. | UEPS | Suspended | \$5.69 | - | \$2.87 | \$6.62 | \$322 | 0.44 |
| New Age Beverages Corporation | NBEV | Suspended | \$2.31 | - | \$1.23 | \$4.55 | \$313 | 2.44 |
| Nova Eye Medical Limited | ELXMF | Suspended | \$0.25 | - | \$0.19 | \$0.45 | \$36 | 0.14 |
| Nutanix, Inc. | NTNX | Suspended | \$27.32 | - | \$17.29 | \$35.58 | \$5,581 | 1.85 |

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|-------------------------------------|--------|-----------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| Suspended Companies cont'd | | | | | | | | |
| NXT-ID, Inc. | NXTD | Suspended | \$0.94 | - | \$0.29 | \$3.44 | \$50 | 20.55 |
| Overstock.com, Inc. | OSTK | Suspended | \$70.81 | - | \$11.10 | \$128.50 | \$3,045 | 2.83 |
| Pareteum Corporation | TEUM | Suspended | \$0.40 | - | \$0.23 | \$1.15 | \$64 | 0.38 |
| Powerbridge Technologies Co., Ltd. | PBTS | Suspended | \$1.89 | - | \$1.75 | \$9.65 | \$87 | 0.78 |
| Profire Energy, Inc. | PFIE | Suspended | \$1.39 | - | \$0.63 | \$1.74 | \$67 | 0.48 |
| ProMIS Neurosciences, Inc.* | PMN.TO | Suspended | \$0.18 | - | \$0.07 | \$0.25 | \$44 | 0.41 |
| Pure Storage, Inc. | PSTG | Suspended | \$20.83 | - | \$12.57 | \$29.53 | \$5,839 | 4.84 |
| Pyxis Tankers Inc. | PXS | Suspended | \$0.91 | - | \$0.71 | \$4.60 | \$34 | 1.96 |
| Quotient Technology Inc. | QUOT | Suspended | \$16.79 | - | \$5.28 | \$17.93 | \$1,568 | 0.77 |
| Ra Medical Systems, Inc. | RMED | Suspended | \$4.11 | - | \$3.60 | \$30.75 | \$13 | 0.37 |
| Reebonz Holding Limited | RBZH | Suspended | \$0.09 | - | \$0.02 | \$0.52 | \$0.6 | 0.46 |
| RiceBran Technologies | RIBT | Suspended | \$1.27 | - | \$0.37 | \$1.83 | \$57.5 | 3.14 |
| RigNet, Inc. | RNET | Suspended | \$9.58 | - | \$0.82 | \$11.19 | \$201 | 0.20 |
| RumbleON, Inc. | RMBL | Suspended | \$38.18 | - | \$6.00 | \$64.13 | \$130 | 0.08 |
| Safe Bulkers, Inc. | SB | Suspended | \$3.20 | - | \$0.82 | \$3.22 | \$337 | 0.80 |
| Sify Technologies Limited | SIFY | Suspended | \$2.96 | - | \$0.75 | \$5.89 | \$531 | 2.22 |
| Sino-Global Shipping America, Ltd. | SINO | Suspended | \$4.59 | - | \$1.37 | \$12.28 | \$66 | 3.00 |
| Skye Bioscience, Inc. * | SKYE | Suspended | \$0.12 | - | \$0.02 | \$0.25 | \$42 | 4.89 |
| Sterling Construction Company, Inc. | STRL | Suspended | \$20.95 | - | \$6.72 | \$24.49 | \$591 | 0.11 |
| Super Micro Computer, Inc. | SMCI | Suspended | \$38.14 | - | \$21.86 | \$40.71 | \$1,900 | 0.30 |
| Tecogen Inc. | TGEN | Suspended | \$1.80 | - | \$0.60 | \$2.58 | \$45 | 0.03 |
| Timber Pharmaceuticals, Inc | TMBR | Suspended | \$1.63 | - | \$0.67 | \$10.44 | \$60 | 8.46 |
| Titan Medical Inc. | TMDI | Suspended | \$1.69 | - | \$0.22 | \$3.47 | \$138 | 3.31 |
| Viveve Medical, Inc. | VIVE | Suspended | \$3.10 | - | \$2.43 | \$14.40 | \$43 | 1.60 |
| Woodward, Inc. | WWD | Suspended | \$124.28 | - | \$50.67 | \$127.68 | \$7,835 | 0.11 |
| Xtant Medical Holdings, Inc. | XTNT | Suspended | \$1.97 | - | \$0.63 | \$6.58 | \$171 | 3.05 |

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