

## Maxim Group Coverage Universe

Published as of 1/4/2021	Ticker	Rating	Price 1/3/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
<b>HEALTHCARE</b>								
<b>Anthony Vendetti (212-895-3802)</b>								
<b>Aesthetic Devices / Products</b>								
Cutera, Inc.	CUTR	Hold	\$24.11	NA	\$9.07	\$38.61	\$425	0.17
Sensus Healthcare, Inc	SRTS	Buy	\$3.86	\$6.00	\$1.76	\$4.99	\$64	0.03
Sientra, Inc.	SIEN	Buy	\$3.89	\$8.00	\$1.00	\$9.71	\$196	0.79
Soliton, Inc.	SOLY	Buy	\$7.68	\$22.00	\$5.69	\$15.50	\$163	0.23
Timber Pharmaceuticals, Inc	TMBR	Hold	\$0.74	NA	\$0.67	\$12.60	\$9	1.35
Venus Concept Inc.	VERO	Buy	\$1.73	\$6.00	\$1.60	\$9.00	\$90	0.31
<b>Health &amp; Wellness</b>								
Barfresh Food Group, Inc.*	BRFH	Buy	\$0.43	\$1.00	\$0.17	\$0.55	\$64	0.12
Celsius Holdings, Inc.	CELH	Buy	\$50.31	\$40.00	\$3.22	\$52.10	\$3,605	1.10
Hain Celestial Group Inc.	HAIN	Buy	\$40.15	\$44.00	\$18.12	\$40.62	\$4,041	0.78
Landec Corporation	LNDC	Buy	\$10.85	\$15.00	\$7.48	\$11.89	\$317	0.14
Reed's, Inc.	REED	Buy	\$0.59	\$1.50	\$0.36	\$1.64	\$49	0.57
Yield10 Bioscience, Inc.	YTEN	Buy	\$5.78	\$12.00	\$3.50	\$14.69	\$19	0.90
<b>Medical Devices</b>								
BIOLASE, Inc.	BIOL	Buy	\$0.42	\$1.00	\$0.21	\$0.96	\$39	7.35
CHF Solutions, Inc.	CHFS	Buy	\$6.97	\$20.00	\$5.80	\$38.70	\$19	0.29
Daxor Corporation	DXR	Buy	\$12.50	\$22.00	\$7.85	\$24.08	\$49	0.00
Dynatronics Corporation	DYNT	Buy	\$0.81	\$2.00	\$0.52	\$3.70	\$12	0.20
electroCore, Inc.	ECOR	Buy	\$1.56	\$3.00	\$0.32	\$3.30	\$71	0.59
Milestone Scientific, Inc.	MLSS	Buy	\$2.12	\$4.00	\$0.85	\$3.05	\$135	0.25
Nephros, Inc.	NEPH	Buy	\$8.58	\$16.00	\$4.42	\$10.40	\$85	0.01
PAVmed Inc.	PAVM	Buy	\$2.12	\$5.00	\$1.14	\$3.45	\$136	0.97
Ra Medical Systems, Inc.	RMED	Buy	\$7.43	\$25.00	\$4.25	\$67.20	\$22	0.25
Zosano Pharma Corporation	ZSAN	Buy	\$0.53	\$1.50	\$0.33	\$1.96	\$54	5.00
<b>Healthcare &amp; IT Services</b>								
Applied DNA Sciences Inc.	APDN	Buy	\$5.10	\$15.00	\$2.52	\$16.39	\$29	0.26
The Joint Corp.	JYNT	Buy	\$26.26	\$28.00	\$7.67	\$27.91	\$369	0.07
<b>HEALTHCARE</b>								
<b>Jason McCarthy, Ph.D. (212-895-3556)</b>								
<b>Biotechnology</b>								
9 Meters Biopharma, Inc.	NMTR	Buy	\$0.86	\$3.00	\$0.37	\$1.22	\$174	3.65
Achieve Life Sciences, Inc.	ACHV	Buy	\$8.10	\$21.00	\$4.51	\$18.26	\$47	0.22
Actinium Pharmaceuticals, Inc.	ATNM	Buy	\$7.80	\$25.00	\$4.71	\$19.47	\$106	0.43
Adamis Pharmaceuticals Corporation	ADMP	Hold	\$0.49	NA	\$0.27	\$1.51	\$45	4.25
Adial Pharmaceuticals, Inc.	ADIL	Buy	\$1.70	\$5.00	\$1.00	\$4.00	\$24	1.94
ADMA Biologics, Inc.	ADMA	Buy	\$1.95	\$6.00	\$1.45	\$4.65	\$184	3.41
Agile Therapeutics, Inc.	AGRX	Buy	\$2.87	\$8.00	\$1.35	\$4.77	\$251	1.07
AIM ImmunoTech Inc.	AIM	Buy	\$1.79	\$5.00	\$0.51	\$7.11	\$73	2.54
Annovis Bio, Inc.	ANVS	Buy	\$7.54	\$12.00	\$2.42	\$10.61	\$52	0.04
Antibe Therapeutics Inc.	ATE.TO	Buy	C\$3.93	C\$10.00	C\$3.05	C\$8.90	C\$152	0.07
Appili Therapeutics Inc.	APLI.TO	Buy	\$0.96	\$2.50	\$0.39	\$1.49	\$60	0.15
Aptose Biosciences Inc.	APTO	Buy	\$4.38	\$12.00	\$3.92	\$9.25	\$389	1.37
Arch Therapeutics, Inc.*	ARTH	Hold	\$0.15	NA	\$0.12	\$0.26	\$29	0.28
Aridis Pharmaceuticals, Inc.	ARDS	Buy	\$6.07	\$17.00	\$3.80	\$10.18	\$61	0.01
Armata Pharmaceuticals, Inc.	ARMP	Buy	\$2.98	\$8.00	\$2.52	\$6.92	\$56	0.02
Artelo Biosciences, Inc.	ARTL	Hold	\$0.73	NA	\$0.45	\$4.42	\$11	1.95
Atossa Therapeutics, Inc.	ATOS	Buy	\$0.95	\$5.00	\$0.76	\$5.08	\$42	2.19
AzurRx BioPharma, Inc.	AZRX	Buy	\$0.97	\$3.00	\$0.37	\$1.94	\$29	0.23
BeiGene, Ltd.	BGNE	Hold	\$258.39	NA	\$118.55	\$322.98	\$23,243	0.35
Bellerophon Therapeutics, Inc.	BLPH	Buy	\$6.67	\$22.00	\$3.19	\$26.00	\$63	0.06
BioCardia, Inc.	BCDA	Buy	\$3.46	\$7.00	\$1.91	\$8.60	\$50	2.62
Biocept, Inc.	BIOC	Buy	\$4.44	\$20.00	\$2.11	\$13.00	\$59	0.68
BioLife Solutions, Inc.	BLFS	Buy	\$39.89	\$40.00	\$7.37	\$47.22	\$1,306	0.34
Bionano Genomics, Inc.	BNGO	Buy	\$3.08	\$2.00	\$0.25	\$3.47	\$472	24.82
BioLineRx Ltd.	BLRX	Buy	\$2.52	\$5.00	\$1.06	\$3.72	\$60	4.10
BioPorto A/S	BIOPOR.CO	Buy	\$0.67	\$1.00	\$0.22	\$0.77	\$177	1.44
bluebird bio, Inc.	BLUE	Hold	\$43.27	NA	\$38.95	\$99.36	\$2,872	0.93
Brainstorm Cell Therapeutics Inc.	BCLI	Hold	\$4.53	NA	\$3.80	\$17.95	\$143	1.06
Capricor Therapeutics, Inc.	CAPR	Buy	\$3.43	\$12.00	\$0.88	\$12.32	\$70	0.76
Cassava Sciences, Inc.	SAVA	Buy	\$6.82	\$14.00	\$1.63	\$12.68	\$238	6.27
Cerecor Inc.	CERC	Hold	\$2.64	NA	\$1.52	\$5.37	\$198	0.30
Cardiff Oncology	CRDF	Buy	\$17.99	\$30.00	\$0.70	\$25.50	\$635	1.90

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<b>Jason McCarthy, Ph.D. cont'd</b>								
Cellectar Biosciences, Inc.	CLRB	Buy	\$2.08	\$3.00	\$1.01	\$3.33	\$57	1.28
Cidara Therapeutics, Inc.	CDTX	Buy	\$2.00	\$10.00	\$1.30	\$4.45	\$88	0.30
CNS Pharmaceuticals, Inc.	CNSP	Buy	\$1.78	\$7.00	\$1.26	\$5.62	\$41	0.79
Co-Diagnostics, Inc.	CODX	Buy	\$9.30	\$20.00	\$0.88	\$30.99	\$263	2.65
Coherus Biosciences, Inc.	CHRS	Buy	\$17.38	\$27.00	\$10.86	\$23.03	\$1,252	0.857
ContraFect Corporation	CFRX	Buy	\$5.05	\$22.00	\$4.45	\$13.40	\$140	0.19
Cyclo Therapeutics, Inc.	CYTH	Buy	\$4.35	\$12.00	\$3.40	\$34.99	\$20	0.50
Cytosorbents Corporation	CTSO	Buy	\$7.97	\$14.00	\$3.60	\$11.74	\$344	0.28
Daré Bioscience, Inc.	DARE	Buy	\$1.34	\$3.00	\$0.75	\$2.22	\$51	0.860
DiaMedica Therapeutics Inc.	DMAC	Buy	\$10.14	\$14.00	\$1.87	\$10.43	\$190	0.14
Entera Bio Ltd.	ENTX	Buy	\$1.08	\$4.00	\$1.00	\$3.40	\$20	0.33
Galapagos NV	GLPG	Buy	\$98.98	\$140.00	\$93.01	\$274.03	\$6,472	0.21
Galmed Pharmaceuticals Ltd.	GLMD	Buy	\$3.11	\$10.00	\$2.96	\$7.19	\$66	0.10
GeoVax Labs, Inc.	GOVX	Buy	\$3.38	\$8.00	\$2.30	\$60.00	\$13	1.06
Gilead Sciences, Inc.	GILD	Buy	\$58.26	\$88.00	\$56.56	\$85.97	\$73,031	9.349
Heat Biologics, Inc.	HTBX	Buy	\$5.36	\$35.00	\$1.37	\$30.10	\$122	1.26
Immutep Limited	IMMP	Buy	\$3.14	\$8.00	\$0.53	\$7.95	\$207	4.28
INmune Bio Inc.	INMB	Buy	\$17.22	\$16.00	\$2.20	\$24.42	\$232	0.172
Inovio Pharmaceuticals, Inc.	INO	Buy	\$8.85	\$20.00	\$2.95	\$33.79	\$1,499	14.88
Intec Pharma Ltd.	NTEC	Hold	\$3.45	NA	\$2.20	\$15.82	\$14	0.59
Interpace Biosciences, Inc.	IDXG	Buy	\$3.14	\$12.00	\$2.57	\$11.00	\$13	0.71
Karuna Therapeutics, Inc.	KRTX	Buy	\$101.59	\$150.00	\$52.62	\$123.73	\$2,723	0.17
Kintara Therapeutics, Inc.	KTRA	Buy	\$1.28	\$3.00	\$0.38	\$1.95	\$32	0.42
Lineage Cell Therapeutics, Inc.	LCTX	Buy	\$1.76	\$3.00	\$0.58	\$2.01	\$264	0.93
Matinas BioPharma Holdings, Inc.	MTNB	Buy	\$1.36	\$3.00	\$0.49	\$2.39	\$271	2.62
Medicenna Therapeutics Corp.	MDNA	Buy	\$4.68	\$9.00	\$1.46	\$6.84	\$228	0.11
Mesoblast Limited	MESO	Hold	\$8.49	NA	\$3.12	\$21.28	\$1,046	0.63
Moleculin Biotech, Inc.	MBRX	Buy	\$0.80	\$3.00	\$0.32	\$1.97	\$50	1.39
Monopar Therapeutics Inc.	MNPR	Buy	\$6.12	\$11.00	\$4.28	\$23.00	\$70	0.03
Navidea Biopharmaceuticals, Inc.	NAVB	Buy	\$2.15	\$7.00	\$0.63	\$5.36	\$57	0.21
Omeros Corporation	OMER	Buy	\$14.29	\$25.00	\$8.50	\$25.46	\$881	1.00
Onconova Therapeutics, Inc.	ONTX	Hold	\$0.47	NA	\$0.19	\$1.56	\$86	18.20
OncoSec Medical Incorporated	ONCS	Buy	\$6.45	\$8.00	\$1.04	\$6.92	\$181	0.26
PainReform Ltd.	PRFX	Buy	\$4.47	\$10.00	\$4.03	\$7.85	\$40	0.15
Pluristem Therapeutics Inc.	PSTI	Buy	\$7.07	\$10.00	\$2.82	\$13.29	\$181	0.38
Plus Therapeutics, Inc.	PSTV	Buy	\$2.02	\$6.00	\$0.93	\$3.56	\$10	0.73
Precipio, Inc.	PRPO	Buy	\$2.07	\$2.00	\$0.55	\$8.00	\$36	0.93
Reneuron Group plc *	RENE.L	Buy	\$1.13	\$4.00	\$0.94	\$2.38	\$64	0.11
SCYNEXIS, Inc.	SCYX	Buy	\$7.65	\$17.00	\$4.20	\$12.10	\$146	0.16
SELLAS Life Sciences Group Ltd.	SLS	Buy	\$5.81	\$12.00	\$1.46	\$19.38	\$68	2.886
Soligenix, Inc.	SNGX	Buy	\$1.28	\$3.00	\$1.21	\$3.54	\$38	0.76
Sona Nanotech, Inc. *	SONA.CD	Hold	\$2.89	NA	\$0.08	\$12.62	\$151	0.83
Synthetic Biologics, Inc.	SYN	Hold	\$0.38	NA	\$0.25	\$0.75	\$8	0.84
TFF Pharmaceuticals, Inc.	TFFP	Buy	\$14.32	\$18.00	\$3.44	\$19.00	\$318	0.30
Titan Pharmaceuticals, Inc.	TTNP	Hold	\$3.29	NA	\$2.82	\$16.35	\$22	1.15
Vertex Pharmaceuticals Incorporated	VRTX	Hold	\$236.34	NA	\$197.47	\$306.08	\$61,457	1.86
Viking Therapeutics, Inc.	VKTX	Buy	\$5.63	\$14.00	\$3.26	\$8.36	\$411	1.27
VistaGen Therapeutics, Inc.	VTGN	Buy	\$1.94	\$5.00	\$0.30	\$1.96	\$267	1.36
VolutionRx Limited	VNRX	Buy	\$3.89	\$8.00	\$2.22	\$5.20	\$187	0.17
Xenetic Biosciences, Inc.	XBIO	Buy	\$2.04	\$2.50	\$0.44	\$5.85	\$18	2.53
<b>FINANCIAL SERVICES</b>								
<b>Michael Diana (212-895-3641)</b>								
<b>BDCs</b>								
First Eagle Alternative Capital BDC, Inc.	FCRD	Hold	\$3.65	NA	\$1.56	\$6.86	\$110	0.06
Horizon Technology Finance Corporation	HRZN	Buy	\$13.24	\$12.50	\$4.51	\$13.71	\$243	0.16
PennantPark Floating Rate Capital Ltd.	PFLT	Hold	\$10.53	NA	\$3.34	\$12.67	\$408	0.20
Saratoga Investment Corp.	SAR	Buy	\$20.85	\$27.00	\$5.94	\$28.70	\$233	0.05
Solar Senior Capital Ltd.	SUNS	Buy	\$14.46	\$17.00	\$6.30	\$18.29	\$232	0.05
<b>financial services</b>								
Hall of Fame Resort & Entertainment Company	HOFV	Buy	\$1.23	\$5.00	\$1.09	\$12.31	\$66	2.67
Heritage Global Inc.	HGBL	Buy	\$2.66	\$5.00	\$0.55	\$4.20	\$94	0.16
SWK Holdings Corporation	SWKH	Buy	\$14.39	\$23.00	\$6.12	\$16.24	\$184	0.01
<b>fintech</b>								
Elevate Credit, Inc.	ELVT	Hold	\$3.99	NA	\$0.89	\$5.98	\$152	0.30

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<b>Michael Diana cont'd</b>								
Enova International, Inc.	ENVA	Hold	\$24.77	NA	\$7.84	\$29.33	\$883	0.38
FlexShopper, Inc.	FPAY	Buy	\$2.57	\$4.00	\$0.95	\$3.36	\$55	0.36
LendingClub Corporation	LC	Hold	\$10.56	NA	\$4.32	\$13.67	\$826	1.70
Paysign, Inc.	PAYS	Buy	\$4.64	\$7.00	\$3.63	\$10.98	\$231	0.44
Usio, Inc.	USIO	Buy	\$2.67	\$5.00	\$0.75	\$3.72	\$66	0.24
<b>REITS</b>								
AGNC Investment Corp.	AGNC	Buy	\$15.60	\$16.00	\$6.25	\$19.65	\$8,505	6.75
Arlington Asset Investment Corp.	AAIC	Hold	\$3.78	NA	\$1.40	\$6.77	\$126	0.24
Ellington Financial LLC	EFC	Buy	\$14.84	\$17.00	\$3.24	\$19.12	\$650	0.23
Gladstone Land Corporation	LAND	Buy	\$14.64	\$20.00	\$9.61	\$16.76	\$353	0.22
Manhattan Bridge Capital, Inc.	LOAN	Buy	\$5.21	\$6.00	\$2.54	\$6.48	\$50	0.03
New York Mortgage Trust, Inc.	NYMT	Buy	\$3.69	\$4.50	\$0.98	\$6.41	\$1,394	3.53
Two Harbors Investment Corp.	TWO	Hold	\$6.37	NA	\$2.25	\$15.85	\$1,743	3.36
UMH Properties, Inc.	UMH	Buy	\$14.81	\$18.00	\$8.63	\$16.67	\$618	0.16
Whitestone REIT	WSR	Buy	\$7.94	\$11.00	\$4.71	\$13.89	\$338	0.35
<b>Small-Mid Cap Banks</b>								
County Bancorp, Inc.	ICBK	Buy	\$22.08	\$25.00	\$13.55	\$27.19	\$138	0.01
Cullen/Frost Bankers, Inc.	CFR	Buy	\$87.23	\$91.00	\$47.69	\$98.21	\$5,483	0.36
Customers Bancorp, Inc.	CUBI	Buy	\$18.18	\$27.00	\$8.36	\$24.49	\$575	0.14
First Republic Bank	FRC	Buy	\$146.93	\$150.00	\$70.06	\$147.24	\$25,558	0.86
First Savings Financial Group, Inc.	FSFG	Buy	\$65.00	\$75.00	\$29.50	\$67.55	\$154	0.00
Nicolet Bankshares, Inc.	NCBS	Buy	\$66.35	\$77.00	\$45.33	\$74.10	\$669	0.03
QCR Holdings, Inc.	QCRH	Buy	\$39.59	\$37.00	\$22.39	\$44.07	\$625	0.04
Signature Bank	SBNY	Buy	\$135.29	\$155.00	\$68.98	\$148.64	\$7,247	0.65
Sterling Bancorp	STL	Buy	\$17.98	\$20.00	\$7.01	\$21.21	\$3,495	3.01
SVB Financial Group	SIVB	Buy	\$387.83	\$440.00	\$127.39	\$389.06	\$20,088	0.34
Westamerica Bancorporation	WABC	Buy	\$55.29	\$65.00	\$46.94	\$69.08	\$1,486	0.11
<b>TECHNOLOGY / MEDIA / TELECOM</b>								
<b>Jack Vander Aarde (212-895-3619)</b>								
<b>IT &amp; Software Services</b>								
Alarm.com Holdings, Inc.	ALRM	Buy	\$103.45	\$79.00	\$32.00	\$104.75	\$5,081	0.39
Avid Technology, Inc.	AVID	Buy	\$15.87	\$14.00	\$4.67	\$16.01	\$702	0.43
BIO-key International, Inc.	BKYI	Hold	\$3.52	NA	\$2.75	\$20.64	\$27	0.58
Boxlight Corporation	BOXL	Buy	\$1.53	\$6.00	\$0.33	\$4.65	\$78	4.00
HyreCar Inc.	HYRE	Buy	\$7.14	\$7.00	\$0.88	\$8.60	\$127	0.28
Perficient, Inc.	PRFT	Buy	\$47.65	\$56.00	\$18.88	\$53.76	\$1,573	0.25
Summit Wireless Technologies, Inc.	WISA	Buy	\$3.54	\$5.00	\$1.72	\$14.40	\$29	1.90
TuanChe Limited	TC	Buy	\$3.35	\$12.00	\$2.61	\$7.60	\$67	0.14
Turtle Beach Corporation	HEAR	Buy	\$21.55	\$28.00	\$4.05	\$26.48	\$327	0.55
Universal mCloud Corp.*	MCLD.V	Buy	C\$1.85	C\$6.00	C\$1.57	C\$6.50	C\$51	0.06
VerifyMe, Inc.	VRME	Buy	\$3.60	\$10.00	\$2.29	\$7.53	\$20	0.15
Vuzix Corporation	VUZI	Buy	\$9.08	\$6.50	\$0.86	\$11.00	\$388	2.72
WiMi Hologram Cloud Inc.	WIMI	Hold	\$5.76	NA	\$3.20	\$29.50	\$385	2.17
<b>Media</b>								
Dolphin Entertainment, Inc.	DLPN	Buy	\$3.40	\$10.00	\$1.63	\$12.45	\$22	0.13
Kubient, Inc.	KBNT	Buy	\$5.58	\$10.00	\$2.10	\$9.30	\$66	0.52
LiveXLive Media, Inc.	LIVX	Buy	\$3.28	\$4.00	\$0.72	\$4.89	\$239	0.75
<b>Consumer Hardware</b>								
ToughBuilt Industries, Inc.	TBLT	Buy	\$0.79	\$2.50	\$0.62	\$4.80	\$30	1.93
<b>INDUSTRIALS</b>								
<b>Tate Sullivan, CFA (212-895-3527)</b>								
<b>Industrial Equipment and Services</b>								
ABM Industries Incorporated	ABM	Hold	\$37.84	NA	\$19.79	\$41.79	\$2,526	0.35
American Resources Corporation	AREC	Hold	\$1.95	NA	\$0.32	\$4.93	\$69	2.96
Aegion Corp	AEGN	Hold	\$18.99	NA	\$11.40	\$23.35	\$584	0.12
Badger Meter, Inc.	BMI	Hold	\$94.06	NA	\$41.50	\$96.00	\$2,739	0.15
Beam Global	BEEM	Buy	\$73.78	\$90.00	\$4.28	\$75.90	\$588	0.55
BioHiTech Global, Inc.	BHTG	Buy	\$1.12	\$2.00	\$1.01	\$4.40	\$26	0.35
BWX Technologies, Inc.	BWXT	Buy	\$60.28	\$75.00	\$40.40	\$70.57	\$5,745	0.44
Capstone Turbine Corporation	CPST	Hold	\$10.70	NA	\$1.00	\$11.47	\$118	0.20
CECO Environmental Corp.	CECE	Buy	\$6.96	\$8.50	\$3.53	\$9.00	\$247	0.08
EMCOR Group, Inc.	EME	Hold	\$91.46	NA	\$41.85	\$93.65	\$5,024	0.30
Graham Corporation	GHM	Buy	\$15.18	\$19.00	\$10.36	\$21.90	\$151	0.03
GreenPower Motor Company Inc.	GP	Buy	\$29.11	\$35.00	\$0.82	\$32.50	\$555	1.19

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GSE Systems, Inc.	GVP	Buy	\$1.32	\$1.50	\$0.86	\$1.85	\$27	0.17
Mistras Group, Inc.	MG	Hold	\$7.76	NA	\$2.77	\$14.39	\$227	0.18
Natural Gas Services Group, Inc.	NGS	Buy	\$9.48	\$14.00	\$2.62	\$13.14	\$128	0.05
NV5 Global, Inc.	NVEE	Hold	\$78.78	NA	\$27.00	\$80.47	\$1,044	0.07
Recon Technology, Ltd.	RCON	Hold	\$1.47	NA	\$0.75	\$5.55	\$11	0.97
SINTX Technologies, Inc.	SINT	Buy	\$1.57	\$4.50	\$0.28	\$3.30	\$40	1.79
Star Equity Holdings, Inc.	STRR	Buy	\$3.59	\$6.00	\$1.99	\$8.84	\$17	0.77
Tetra Tech, Inc.	TTEK	Buy	\$115.78	\$140.00	\$63.61	\$127.19	\$6,226	0.29
<b>Shipping</b>								
EuroDry Ltd.	EDRY	Buy	\$5.48	\$10.00	\$2.98	\$13.20	\$13	0.28
Euroseas Ltd.	ESEA	Buy	\$5.43	\$9.00	\$1.23	\$6.22	\$30	0.14
Seanergy Maritime Holdings Corp.	SHIP	Hold	\$0.54	NA	\$0.39	\$8.96	\$37	6.12
Top Ships Inc.	TOPS	Hold	\$1.21	NA	\$0.95	\$28.75	\$48	3.11
<b>Utilities</b>								
Chesapeake Utilities Corporation	CPK	Buy	\$108.21	\$121.00	\$69.47	\$111.40	\$1,889	0.15
Northwest Natural Holding Company	NWN	Buy	\$45.99	\$74.00	\$42.33	\$77.26	\$1,406	0.20
Otter Tail Corporation	OTTR	Buy	\$42.61	\$50.00	\$30.95	\$56.90	\$1,750	0.14
South Jersey Industries, Inc.	SJI	Buy	\$21.55	\$36.00	\$18.24	\$33.43	\$2,168	1.06
<b>Research Associates</b>								
Matthew Bullock (212-895-3656)								
Albert Kim (212-895-3741)								
John Kim (212-895-3517)								
Joanne Lee (212-895-3780)								
Adheip Mally (212-895-3718)								
Michael Okunewitch (212-895-3579)								
Jeremy Pearlman, CPA (212-895-3514)								
Naz Rahman (212-895-3642)								
<b>SPOTLIGHT COMPANIES</b>								
Aemetis, Inc.	AMTX	NR	\$2.49	-	\$0.37	\$5.10	\$54	0.36
ADGS Advisory Limited*	ADGS	NR	\$0.85	-	\$0.01	\$8.30	\$31	0.01
Advanced Inhalation Therapies Ltd.	AIT	NR	\$77.99	-	\$30.66	\$82.33	\$3,023	0.07
Andromeda Biotech Ltd.	-	NR	private	-	-	-	-	-
BioHeart, Inc.	-	NR	private	-	-	-	-	-
BlueSphere Corp.	BISP	NR	\$0.0006	-	\$0.00	\$0.00	\$3	79.08
CalAmp Corp.	CAMP	NR	\$9.92	-	\$3.70	\$11.28	\$348	0.09
Clean Coal Technologies, Inc.	CCTC	NR	\$0.01	-	\$0.01	\$0.09	\$3	2.26
Critical Outcome Technologies Inc.*	COT	NR	\$0.03	-	\$0.01	\$0.95	\$0.5	0.00
Nuo Therapeutics (formerly Cytomedix)	AURX	NR	\$0.45	-	\$0.01	\$0.62	\$11	0.01
Echo Therapeutics, Inc.	ECTE	NR	\$0.02	-	\$0.00	\$0.04	\$0.2	0.02
FluoroPharma Medical, Inc.	FPMI	NR	\$0.002	-	\$0.00	\$0.01	\$0.1	0.02
Itamar Medical Ltd.	ITMR.TA	NR	ILS 204.00	-	ILS 97.1	ILS 314.5	ILS 902	0.64
Taronis Technologies, Inc.	TRNX	NR	\$0.021	-	\$0.01	\$1.59	\$4	1.62
Medifocus, Inc.*	MDFZF	NR	\$0.004	-	\$0.00	\$0.02	\$1	0.01
Medigus Ltd.	MDGS.TA	NR	ILS 32.10	-	ILS 14.5	ILS 77.0	ILS 100	3.81
NanoViricides Inc.	NNVC	NR	\$2.87	-	\$2.25	\$19.20	\$31	0.49
NeuroDerm Ltd.	-	NR	private	-	-	-	-	-
Organovo Holdings, Inc.	ONVO	NR	\$12.30	-	\$3.87	\$20.37	\$83	0.05
RedHill Biopharma Ltd.	RDHL	NR	\$8.08	-	\$3.26	\$11.35	\$302	0.32
Tengion, Inc.	TNGNQ	NR	\$0.0012	-	\$0.00	\$0.00	\$0.05	0.03
Vascular Biogenics Ltd.	VBLT	NR	\$1.89	-	\$0.90	\$2.06	\$91	0.49
Verity Corp.*	VRTY	NR	\$0.09	-	\$0.01	\$0.25	\$11.8	0.07
Warren Resources, Inc.	-	NR	private	-	-	-	-	-
XTL Biopharmaceuticals, Ltd.	XTL.TA	NR	ILS 10.40	-	ILS 3.4	ILS 10.8	ILS 54	2.34
<b>SUSPENDED COMPANIES</b>								
Agilysys, Inc.	AGYS	Suspended	\$38.38	-	\$12.61	\$42.63	\$905	0.15
Allscripts Healthcare Solutions, Inc.	MDRX	Suspended	\$14.44	-	\$4.56	\$14.91	\$2,281	1.76
Astec Industries, Inc.	ASTE	Suspended	\$57.88	-	\$25.17	\$63.83	\$1,309	0.06
ATN International, Inc.	ATNI	Suspended	\$41.76	-	\$37.01	\$79.64	\$664	0.05
Chicken Soup for the Soul Entertainment, Inc.	CSSE	Suspended	\$19.99	-	\$4.66	\$20.98	\$253	0.05
Eagle Bulk Shipping Inc.	EGLE	Suspended	\$19.00	-	\$8.89	\$32.27	\$236	0.06
Ebix, Inc.	EBIX	Suspended	\$37.97	-	\$8.75	\$39.03	\$1,176	0.29
Emerald Bioscience Inc.*	EMBI	Suspended	\$0.04	-	\$0.02	\$0.20	\$10	1.35
Emmaus Life Sciences, Inc.	EMMA	Suspended	\$1.23	-	\$0.70	\$2.16	\$79	0.02
ENSERVO Corp.	ENSV	Suspended	\$1.87	-	\$1.12	\$5.85	\$10	0.54
EnerSys	ENS	Suspended	\$83.06	-	\$35.21	\$86.87	\$3,536	0.22

Published as of 1/4/2021	Ticker	Rating	Price 1/3/21	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
<b>Suspended Companies cont'd</b>								
Forrester Research, Inc.	FORR	Suspended	\$41.90	-	\$22.45	\$50.00	\$795	0.04
Good Times Restaurants Inc.	GTIM	Suspended	\$2.85	-	\$0.45	\$3.24	\$36	0.05
Granite Construction	GVA	Suspended	\$26.71	-	\$8.90	\$28.68	\$1,248	0.39
Groupon Inc.	GRPN	Suspended	\$38.00	-	\$9.60	\$63.20	\$1,095	1.22
GWG Holdings, Inc.	GWGH	Suspended	\$6.99	-	\$6.50	\$10.50	\$231	0.01
Hancock Jaffe Laboratories, Inc.	HJLI	Suspended	\$8.65	-	\$5.28	\$21.25	\$17	0.43
Helios and Matheson Analytics Inc.	HMNY	Suspended	\$0.0004	-	\$0.00	\$0.00	\$1	8.76
Identiv, Inc.	INVE	Suspended	\$8.50	-	\$2.11	\$8.74	\$153	0.10
IEC Electronics Corp.	IEC	Suspended	\$13.55	-	\$5.00	\$13.95	\$142	0.09
iMedia Brands, Inc.	IMBI	Suspended	\$4.78	-	\$1.35	\$8.86	\$62	0.09
InMed Pharmaceuticals Inc.	INM	Suspended	\$3.29	-	\$2.95	\$10.63	\$23	0.06
Intevac, Inc.	IVAC	Suspended	\$7.21	-	\$3.17	\$7.75	\$172	0.07
Kura Sushi USA, Inc.	KRUS	Suspended	\$19.50	-	\$5.07	\$28.79	\$163	0.06
LivePerson Inc.	LPSN	Suspended	\$62.23	-	\$14.09	\$68.40	\$4,162	0.31
Magic Software Enterprises Ltd.	MGIC	Suspended	\$15.65	-	\$6.34	\$16.84	\$765	0.01
MYR Group Inc.	MYRG	Suspended	\$60.10	-	\$16.37	\$61.31	\$1,005	0.04
National Beverage Corp.	FIZZ	Suspended	\$84.90	-	\$33.55	\$97.70	\$3,960	0.34
NetSol Technologies, Inc.	NTWK	Suspended	\$3.80	-	\$2.01	\$4.50	\$44	0.03
Net 1 UEPS Technologies, Inc.	UEPS	Suspended	\$4.92	-	\$2.70	\$5.10	\$279	0.30
New Age Beverages Corporation	NBEV	Suspended	\$2.63	-	\$0.98	\$3.49	\$259	2.08
Nova Eye Medical Limited	ELXMF	Suspended	\$0.27	-	\$0.18	\$0.35	\$40	0.17
Nutanix, Inc.	NTNX	Suspended	\$31.87	-	\$11.31	\$37.86	\$6,423	3.20
NXT-ID, Inc.	NXTD	Suspended	\$1.60	-	\$0.21	\$2.12	\$56	15.35
Overstock.com, Inc.	OSTK	Suspended	\$47.97	-	\$2.53	\$128.50	\$2,051	4.79
Pareteum Corporation	TEUM	Suspended	\$0.59	-	\$0.23	\$1.15	\$82	1.62
Pitney Bowes Inc.	PBI	Suspended	\$6.16	-	\$1.67	\$7.70	\$1,066	2.52
Powerbridge Technologies Co., Ltd.	PBTS	Suspended	\$2.35	-	\$1.75	\$4.00	\$108	0.08
Profire Energy, Inc.	PFIE	Suspended	\$0.85	-	\$0.62	\$1.53	\$41	0.10
ProMIS Neurosciences, Inc.*	PMN.TO	Suspended	\$0.10	-	\$0.06	\$0.24	\$23	0.32
Pure Storage, Inc.	PSTG	Suspended	\$22.61	-	\$7.93	\$24.63	\$6,168	4.12
Pyxis Tankers Inc.	PXS	Suspended	\$0.83	-	\$0.62	\$1.37	\$18	0.49
Quotient Technology Inc.	QUOT	Suspended	\$9.42	-	\$4.55	\$10.99	\$857	0.54
Reebonz Holding Limited	RBZHF	Suspended	\$0.02	-	\$0.02	\$2.38	\$0.2	0.46
RiceBran Technologies	RIBT	Suspended	\$0.61	-	\$0.37	\$1.50	\$26	0.57
RigNet, Inc.	RNET	Suspended	\$5.89	-	\$0.77	\$6.87	\$124	0.20
RumbleON, Inc.	RMBL	Suspended	\$30.20	-	\$3.00	\$46.90	\$68	0.12
Safe Bulkers, Inc.	SB	Suspended	\$1.30	-	\$0.74	\$1.75	\$133	0.19
Sify Technologies Limited	SIFY	Suspended	\$1.27	-	\$0.56	\$1.48	\$228	0.10
Sino-Global Shipping America, Ltd.	SINO	Suspended	\$2.06	-	\$1.37	\$4.90	\$12	0.42
Stamps.com Inc.	STMP	Suspended	\$196.19	-	\$73.14	\$325.13	\$3,578	0.33
Sterling Construction Company, Inc.	STRL	Suspended	\$18.61	-	\$6.72	\$20.76	\$523	0.09
Super Micro Computer, Inc.	SMCI	Suspended	\$31.66	-	\$15.76	\$33.30	\$1,639	0.31
Tecogen Inc.	TGEN	Suspended	\$1.22	-	\$0.60	\$2.49	\$30	0.03
Titan Medical Inc.	TMDI	Suspended	\$1.71	-	\$0.12	\$2.04	\$140	0.84
VirTra, Inc.	VTSI	Suspended	\$3.52	-	\$2.00	\$5.30	\$27	0.03
Viveve Medical, Inc.	VIVE	Suspended	\$4.70	-	\$4.14	\$20.90	\$10	0.44
Woodward, Inc.	WWD	Suspended	\$121.53	-	\$46.53	\$129.03	\$7,645	0.12
Xtant Medical Holdings, Inc.	XTNT	Suspended	\$1.20	-	\$0.55	\$3.50	\$86	1.74

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