

Maxim Group Coverage Universe

| Published as of 3/15/2019 | Ticker | Rating | Price 3/14/19 | Target Price | 52-Week Low | 52-Week High | Market Cap (\$M) | ADV (M) 90D Avg |
|--|-----------|--------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| HEALTHCARE | | | | | | | | |
| Anthony Vendetti (212-895-3802) | | | | | | | | |
| Aesthetic Products | | | | | | | | |
| BioPharmX Corporation | BPMX | Buy | \$0.10 | \$1.00 | \$0.05 | \$0.33 | \$21 | 3.75 |
| Cutera, Inc. | CUTR | Hold | \$16.95 | NA | \$12.32 | \$56.05 | \$236 | 0.24 |
| Restoration Robotics, Inc. | HAIR | Buy | \$0.83 | \$6.00 | \$0.35 | \$8.20 | \$34 | 0.46 |
| Sensus Healthcare, Inc | SRTS | Buy | \$7.58 | \$11.00 | \$5.00 | \$8.88 | \$122 | 0.06 |
| Sientra, Inc. | SIEN | Buy | \$8.34 | \$20.00 | \$7.75 | \$26.79 | \$239 | 0.60 |
| Viveve Medical, Inc. | VIVE | Buy | \$0.87 | \$6.00 | \$0.87 | \$4.34 | \$39 | 0.25 |
| Health & Wellness | | | | | | | | |
| Barfresh Food Group, Inc. | BRFH | Buy | \$0.69 | \$1.50 | \$0.38 | \$0.81 | \$83 | 0.03 |
| Celsius Holdings, Inc. | CELH | Buy | \$3.78 | \$8.00 | \$3.05 | \$5.63 | \$193 | 0.06 |
| Hain Celestial Group Inc. | HAIN | Buy | \$22.04 | \$25.00 | \$14.45 | \$35.39 | \$2,295 | 2.17 |
| Landec Corporation | LNDC | Buy | \$12.61 | \$17.00 | \$10.17 | \$15.60 | \$368 | 0.08 |
| National Beverage Corp. | FIZZ | Sell | \$58.65 | \$45.00 | \$50.53 | \$123.27 | \$2,736 | 0.36 |
| New Age Beverages Corp. | NBEV | Hold | \$5.38 | NA | \$1.30 | \$9.99 | \$403 | 11.32 |
| Reed's, Inc. | REED | Buy | \$2.51 | \$4.00 | \$1.55 | \$3.95 | \$81 | 0.14 |
| Medical Devices | | | | | | | | |
| Ellex Medical Lasers Limited | ELXMF | Buy | \$0.45 | \$1.00 | \$0.35 | \$0.64 | \$64 | 0.11 |
| Milestone Scientific, Inc. | MLSS | Buy | \$0.37 | \$1.00 | \$0.26 | \$1.10 | \$15 | 0.16 |
| PAVmed Inc. | PAVM | Buy | \$1.05 | \$3.00 | \$0.86 | \$1.81 | \$29 | 0.18 |
| Ra Medical Systems, Inc. | RMED | Buy | \$6.57 | \$15.00 | \$6.00 | \$22.00 | \$83 | 0.07 |
| Titan Medical Inc. | TMDI | Buy | \$3.30 | \$8.00 | \$1.05 | \$7.75 | \$73 | 0.34 |
| Xtant Medical Holdings, Inc. | XTNT | Buy | \$3.83 | \$6.00 | \$1.61 | \$11.50 | \$50 | 0.01 |
| Healthcare & IT Services | | | | | | | | |
| Applied DNA Sciences Inc. | APDN | Hold | \$0.67 | NA | \$0.30 | \$1.84 | \$24 | 0.51 |
| BIO-key International, Inc. | BKYI | Buy | \$1.10 | \$4.00 | \$0.75 | \$3.64 | \$15 | 0.03 |
| MYnd Analytics, Inc. | MYND | Buy | \$1.60 | \$4.00 | \$0.62 | \$4.08 | \$13 | 0.19 |
| The Joint Corp. | JYNT | Buy | \$14.04 | \$18.00 | \$5.79 | \$15.00 | \$193 | 0.06 |
| HEALTHCARE | | | | | | | | |
| Jason McCarthy (212-895-3556) | | | | | | | | |
| Biotechnology | | | | | | | | |
| Abeona Therapeutics, Inc. | ABEO | Buy | \$7.42 | \$26.00 | \$6.26 | \$22.00 | \$356 | 0.56 |
| Actinium Pharmaceuticals, Inc. | ATNM | Buy | \$0.57 | \$3.00 | \$0.33 | \$0.87 | \$66 | 0.82 |
| Adamis Pharmaceuticals Corporation | ADMP | Buy | \$2.82 | \$10.00 | \$2.01 | \$5.10 | \$133 | 0.39 |
| Adial Pharmaceuticals, Inc. | ADIL | Buy | \$3.63 | \$5.00 | \$1.11 | \$9.44 | \$35 | 1.40 |
| ADMA Biologics, Inc. | ADMA | Buy | \$3.93 | \$12.00 | \$2.08 | \$6.96 | \$182 | 0.37 |
| Arch Therapeutics, Inc.* | ARTH | Buy | \$0.38 | \$2.00 | \$0.26 | \$0.69 | \$63 | 0.26 |
| Aridis Pharmaceuticals, Inc. | ARDS | Buy | \$9.18 | \$25.00 | \$7.59 | \$13.85 | \$74 | 0.00 |
| Athersys, Inc. | ATHX | Buy | \$1.56 | \$8.00 | \$1.36 | \$3.09 | \$221 | 0.58 |
| Atossa Genetics Inc. | ATOS | Buy | \$7.07 | \$5.00 | \$0.80 | \$7.56 | \$40 | 1.71 |
| BeiGene, Ltd. | BGNE | Buy | \$134.78 | \$170.00 | \$105.19 | \$220.10 | \$8,149 | 0.52 |
| BeyondSpring Inc. | BYSI | Buy | \$17.77 | \$35.00 | \$16.15 | \$33.30 | \$399 | 0.01 |
| BioLife Solutions, Inc. | BLFS | Buy | \$17.69 | \$24.00 | \$4.85 | \$26.35 | \$327 | 0.16 |
| Bionano Genomics, Inc. | BNGO | Buy | \$4.20 | \$11.00 | \$3.50 | \$10.00 | \$42 | 0.01 |
| BioLineRx Ltd. | BLRX | Buy | \$0.42 | \$2.00 | \$0.38 | \$1.84 | \$65 | 0.97 |
| BioPorto A/S | BIOPOR.CO | Buy | \$0.61 | \$2.00 | \$0.44 | \$1.03 | \$102 | 0.17 |
| BioTime, Inc. | BTX | Buy | \$1.55 | \$3.00 | \$0.66 | \$2.61 | \$197 | 0.87 |
| bluebird bio, Inc. | BLUE | Hold | \$151.57 | NA | \$87.49 | \$220.20 | \$8,329 | 0.68 |
| Cancer Genetics, Inc. | CGIX | Hold | \$0.26 | NA | \$0.20 | \$2.20 | \$10 | 1.74 |
| Capricor Therapeutics, Inc. | CAPR | Hold | \$0.53 | NA | \$0.31 | \$1.95 | \$16 | 0.25 |
| Coherus Biosciences, Inc. | CHRS | Buy | \$14.51 | \$25.00 | \$8.32 | \$20.66 | \$1,005 | 0.79 |
| ContraVir Pharmaceuticals, Inc. | CTRV | Buy | \$0.24 | \$2.00 | \$0.21 | \$2.60 | \$4 | 0.22 |
| Cytori Therapeutics, Inc. | CYTX | Hold | \$0.24 | NA | \$0.22 | \$3.30 | \$3 | 0.39 |
| Cytosorbents Corporation | CTSO | Buy | \$7.76 | \$18.00 | \$6.67 | \$14.95 | \$247 | 0.18 |
| Entera Bio Ltd. | ENTX | Buy | \$4.39 | \$12.00 | \$2.55 | \$7.60 | \$50 | 0.02 |
| Galmed Pharmaceuticals Ltd. | GLMD | Buy | \$8.15 | \$20.00 | \$4.84 | \$27.06 | \$171 | 0.13 |
| Gilead Sciences, Inc. | GILD | Buy | \$64.79 | \$84.00 | \$60.32 | \$80.90 | \$82,640 | 7.65 |

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| Jason McCarthy cont'd | | | | | | | | |
| Immutep Limited | IMMP | Buy | \$2.29 | \$7.00 | \$1.70 | \$4.21 | \$81 | 0.05 |
| Inovio Pharmaceuticals, Inc. | INO | Buy | \$3.62 | \$8.00 | \$3.02 | \$6.30 | \$353 | 1.14 |
| Intec Pharma Ltd. | NTEC | Buy | \$6.74 | \$12.00 | \$3.55 | \$9.25 | \$224 | 0.30 |
| IntelGenx Technologies Corp. | IGXT | Buy | \$0.70 | \$2.00 | \$0.43 | \$1.83 | \$65 | 0.36 |
| Matinas BioPharma Holdings, Inc. | MTNB | Buy | \$1.20 | \$5.00 | \$0.32 | \$1.50 | \$135 | 1.37 |
| Mesoblast Limited | MESO | Buy | \$4.30 | \$16.00 | \$3.35 | \$8.78 | \$447 | 0.05 |
| Moleculin Biotech, Inc. | MBRX | Buy | \$1.22 | \$3.00 | \$0.93 | \$2.43 | \$35 | 0.31 |
| Omeros Corporation | OMER | Buy | \$16.13 | \$32.00 | \$10.30 | \$27.00 | \$791 | 0.75 |
| Onconova Therapeutics, Inc. | ONTX | Buy | \$3.60 | \$16.00 | \$1.69 | \$16.80 | \$20 | 0.11 |
| OncoSec Medical Incorporated | ONCS | Buy | \$0.56 | \$5.00 | \$0.42 | \$2.21 | \$36 | 1.44 |
| Pluristem Therapeutics Inc. | PSTI | Buy | \$0.98 | \$3.00 | \$0.66 | \$1.54 | \$115 | 0.25 |
| Proteon Therapeutics, Inc. | PRTO | Buy | \$3.66 | \$5.00 | \$1.50 | \$3.94 | \$70 | 0.11 |
| Renuron Group plc | RENE.L | Buy | \$0.95 | \$3.00 | \$0.60 | \$1.35 | \$30 | 0.16 |
| SCYNEXIS, Inc. | SCYX | Buy | \$1.58 | \$4.00 | \$0.35 | \$2.15 | \$76 | 0.94 |
| SELLAS Life Sciences Group Ltd. | SLS | Buy | \$1.38 | \$5.00 | \$0.80 | \$11.09 | \$30 | 0.833 |
| SINTX Technologies, Inc. | SINT | Hold | \$0.24 | NA | \$0.16 | \$4.12 | \$5 | 0.25 |
| Soligenix, Inc. | SNGX | Buy | \$0.97 | \$4.00 | \$0.80 | \$3.70 | \$17 | 0.13 |
| Sophiris Bio, Inc. | SPHS | Buy | \$1.10 | \$6.00 | \$0.75 | \$4.05 | \$33 | 0.23 |
| Teva Pharmaceutical Industries Limited | TEVA | Hold | \$16.47 | NA | \$14.59 | \$25.96 | \$18,180 | 11.37 |
| TrovaGene, Inc. | TROV | Buy | \$3.87 | \$8.00 | \$2.54 | \$33.12 | \$15 | 0.50 |
| Vertex Pharmaceuticals Incorporated | VRTX | Hold | \$186.11 | NA | \$144.07 | \$195.81 | \$47,580 | 1.44 |
| Veru Inc. | VERU | Buy | \$1.43 | \$6.00 | \$1.18 | \$2.37 | \$90 | 0.11 |
| Viking Therapeutics, Inc. | VKTX | Buy | \$7.72 | \$20.00 | \$3.69 | \$24.00 | \$556 | 3.10 |
| VolitionRx Limited | VNRX | Buy | \$2.97 | \$6.00 | \$1.44 | \$3.45 | \$112 | 0.09 |
| Caroline Palomeque (212-895-3726) | | | | | | | | |
| Biotechnology | | | | | | | | |
| Agile Therapeutics, Inc. | AGRX | Buy | \$1.62 | \$3.00 | \$0.23 | \$3.44 | \$70 | 0.71 |
| AzurRx BioPharma, Inc. | AZRX | Buy | \$1.90 | \$5.00 | \$1.00 | \$3.75 | \$32 | 0.07 |
| Bellerophon Therapeutics, Inc. | BLPH | Buy | \$0.69 | \$3.00 | \$0.47 | \$3.30 | \$47 | 0.36 |
| Brainstorm Cell Therapeutics Inc. | BCLI | Buy | \$4.02 | \$9.00 | \$2.92 | \$5.35 | \$83 | 0.06 |
| Daré Bioscience, Inc. | DARE | Buy | \$0.89 | \$3.00 | \$0.60 | \$1.70 | \$10 | 0.19 |
| Genprex, Inc. | GNPX | Buy | \$2.15 | \$3.00 | \$0.95 | \$19.45 | \$32 | 0.04 |
| Interpace Diagnostics Group, Inc. | IDXG | Buy | \$0.96 | \$4.00 | \$0.76 | \$1.78 | \$36 | 0.30 |
| Neurotrope, Inc. | NTRP | Buy | \$4.12 | \$16.00 | \$3.33 | \$11.93 | \$53 | 0.05 |
| Oxford BioMedica plc | OXB.L | Buy | \$8.62 | \$18.00 | \$6.77 | \$14.11 | \$570 | 0.08 |
| ProMIS Neurosciences, Inc.* | PMN.TO | Buy | \$0.29 | \$1.00 | \$0.14 | \$0.41 | \$130 | 0.24 |
| Quantum Genomics S.A. | ALQGC.PA | Buy | € 5.58 | € 9.00 | € 1.63 | € 7.55 | € 91 | 0.56 |
| VistaGen Therapeutics, Inc. | VTGN | Buy | \$1.28 | \$6.00 | \$0.81 | \$2.44 | \$53 | 0.23 |
| FINANCIAL SERVICES | | | | | | | | |
| Michael Diana (212-895-3641) | | | | | | | | |
| BDCs | | | | | | | | |
| Garrison Capital Inc. | GARS | Buy | \$7.54 | \$9.50 | \$6.03 | \$8.95 | \$121 | 0.05 |
| Horizon Technology Finance Corporation | HRZN | Buy | \$13.25 | \$13.50 | \$9.92 | \$13.48 | \$153 | 0.08 |
| MVC Capital, Inc. | MVC | Buy | \$9.26 | \$11.00 | \$7.96 | \$10.19 | \$164 | 0.02 |
| PennantPark Floating Rate Capital Ltd. | PFLT | Buy | \$12.91 | \$14.50 | \$11.05 | \$14.12 | \$501 | 0.15 |
| Saratoga Investment Corp. | SAR | Buy | \$22.83 | \$26.00 | \$18.60 | \$28.30 | \$172 | 0.03 |
| Solar Senior Capital Ltd. | SUNS | Buy | \$17.05 | \$18.50 | \$14.50 | \$17.40 | \$273 | 0.05 |
| THL Credit, Inc. | TCRD | Hold | \$6.72 | NA | \$5.80 | \$8.75 | \$217 | 0.18 |
| fintech | | | | | | | | |
| 3Pea International, Inc. | TPNL | Buy | \$7.71 | \$10.00 | \$0.92 | \$8.49 | \$360 | 0.22 |
| Elevate Credit, Inc. | ELVT | Buy | \$4.12 | \$10.00 | \$3.71 | \$11.27 | \$179 | 0.19 |
| Enova International, Inc. | ENVA | Buy | \$24.71 | \$40.00 | \$17.85 | \$39.00 | \$828 | 0.29 |
| LendingClub Corporation | LC | Buy | \$3.04 | \$4.50 | \$2.46 | \$4.55 | \$1,307 | 2.58 |
| NXT-ID, Inc. | NXTD | Buy | \$0.96 | \$2.00 | \$0.53 | \$2.61 | \$24 | 0.23 |
| On Deck Capital, Inc. | ONDK | Hold | \$5.62 | NA | \$4.86 | \$9.41 | \$425 | 0.75 |
| Payment Data Systems, Inc. | PYDS | Buy | \$3.17 | \$4.50 | \$1.38 | \$3.82 | \$53 | 0.08 |
| REITS | | | | | | | | |
| AGNC Investment Corp. | AGNC | Buy | \$18.00 | \$18.00 | \$16.96 | \$19.72 | \$9,654 | 6.63 |
| Arlington Asset Investment Corp. | AI | Hold | \$8.25 | NA | \$6.92 | \$11.90 | \$302 | 0.47 |

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| Michael Diana cont'd | | | | | | | | |
| Ellington Financial LLC | EFC | Buy | \$17.76 | \$19.50 | \$14.54 | \$17.78 | \$529 | 0.12 |
| Gladstone Land Corporation | LAND | Buy | \$12.02 | \$15.00 | \$11.12 | \$13.85 | \$217 | 0.11 |
| Manhattan Bridge Capital, Inc. | LOAN | Buy | \$6.55 | \$8.00 | \$5.34 | \$8.00 | \$63 | 0.03 |
| New York Mortgage Trust, Inc. | NYMT | Buy | \$6.00 | \$6.75 | \$5.58 | \$6.54 | \$1,114 | 2.34 |
| Two Harbors Investment Corp. | TWO | Buy | \$14.13 | \$15.00 | \$12.63 | \$16.27 | \$3,548 | 2.11 |
| Whitestone REIT | WSR | Buy | \$11.85 | \$16.00 | \$10.06 | \$14.65 | \$471 | 0.38 |
| Small-Mid Cap Banks | | | | | | | | |
| County Bancorp, Inc. | ICBK | Buy | \$17.51 | \$25.00 | \$16.74 | \$30.75 | \$117 | 0.01 |
| Cullen/Frost Bankers, Inc. | CFR | Buy | \$101.82 | \$115.00 | \$81.87 | \$121.66 | \$6,414 | 0.39 |
| Customers Bancorp, Inc. | CUBI | Buy | \$19.28 | \$38.00 | \$16.72 | \$32.34 | \$599 | 0.23 |
| First Internet Bancorp | INBK | Hold | \$20.25 | NA | \$18.78 | \$39.60 | \$206 | 0.04 |
| First Republic Bank | FRC | Buy | \$102.92 | \$110.00 | \$79.42 | \$106.75 | \$17,208 | 1.76 |
| First Savings Financial Group, Inc. | FSFG | Buy | \$52.99 | \$75.00 | \$45.36 | \$74.50 | \$122 | 0.00 |
| Nicolet Bankshares, Inc. | NCBS | Buy | \$57.86 | \$60.00 | \$46.02 | \$58.60 | \$547 | 0.01 |
| QCR Holdings, Inc. | QCRH | Buy | \$34.23 | \$43.00 | \$30.15 | \$49.60 | \$538 | 0.03 |
| Signature Bank | SBNY | Buy | \$133.94 | \$190.00 | \$98.54 | \$157.13 | \$7,372 | 0.47 |
| Sterling Bancorp | STL | Buy | \$19.67 | \$36.00 | \$15.62 | \$25.65 | \$4,184 | 2.75 |
| SVB Financial Group | SIVB | Buy | \$245.48 | \$365.00 | \$177.70 | \$333.74 | \$12,923 | 0.63 |
| TriState Capital Holdings, Inc. | TSC | Buy | \$21.43 | \$28.00 | \$18.20 | \$30.10 | \$628 | 0.15 |
| Westamerica Bancorporation | WABC | Hold | \$61.38 | NA | \$52.05 | \$65.39 | \$1,651 | 0.10 |
| Specialty Finance | | | | | | | | |
| GWG Holdings, Inc. | GWGH | Buy | \$10.89 | \$14.00 | \$4.32 | \$12.96 | \$65 | 0.01 |
| RESTAURANTS | | | | | | | | |
| Stephen Anderson (212-895-3845) | | | | | | | | |
| Restaurants | | | | | | | | |
| BJ's Restaurants, Inc. | BJRI | Buy | \$48.30 | \$72.00 | \$42.36 | \$76.50 | \$1,018 | 0.53 |
| Brinker International, Inc. | EAT | Buy | \$44.37 | \$58.00 | \$34.07 | \$54.14 | \$1,664 | 1.27 |
| Chipotle Mexican Grill, Inc. | CMG | Hold | \$642.39 | \$540.00 | \$307.70 | \$642.93 | \$17,768 | 0.69 |
| Coffee Holding Co., Inc. | JVA | Buy | \$5.97 | \$10.00 | \$3.53 | \$7.79 | \$33 | 0.12 |
| Cracker Barrel Old Country Store, Inc. | CBRL | Hold | \$156.04 | \$180.00 | \$141.63 | \$185.00 | \$3,751 | 0.42 |
| Darden Restaurants, Inc. | DRI | Buy | \$110.04 | \$122.00 | \$82.38 | \$124.00 | \$13,591 | 1.45 |
| Dave & Buster's Entertainment, Inc. | PLAY | Buy | \$48.20 | \$64.00 | \$37.85 | \$67.05 | \$1,863 | 0.84 |
| Del Taco Restaurants, Inc. | TACO | Buy | \$10.15 | \$16.00 | \$9.46 | \$14.83 | \$383 | 0.29 |
| Denny's Corporation | DENN | Buy | \$17.98 | \$21.00 | \$13.32 | \$18.94 | \$1,109 | 0.35 |
| Dine Brands Global, Inc. | DIN | Buy | \$90.19 | \$120.00 | \$61.89 | \$101.18 | \$1,581 | 0.33 |
| Domino's Pizza, Inc. | DPZ | Buy | \$247.25 | \$305.00 | \$225.25 | \$305.34 | \$10,147 | 0.70 |
| Dunkin Brands Group, Inc. | DNKN | Buy | \$71.60 | \$79.00 | \$57.33 | \$77.13 | \$5,917 | 0.86 |
| Good Times Restaurants Inc. | GTIM | Buy | \$2.54 | \$7.00 | \$2.25 | \$5.25 | \$32 | 0.03 |
| Potbelly Corporation | PBPB | Buy | \$8.54 | \$11.00 | \$7.71 | \$14.15 | \$206 | 0.26 |
| Red Robin Gourmet Burgers, Inc. | RRGB | Hold | \$28.69 | \$29.00 | \$25.46 | \$67.10 | \$372 | 0.24 |
| Texas Roadhouse, Inc. | TXRH | Hold | \$59.15 | \$66.00 | \$55.75 | \$75.24 | \$4,240 | 0.75 |
| The Cheesecake Factory Incorporated | CAKE | Buy | \$46.74 | \$60.00 | \$41.63 | \$60.19 | \$2,109 | 0.81 |
| The Habit Restaurants, Inc. | HABT | Buy | \$11.23 | \$19.00 | \$8.20 | \$18.30 | \$293 | 0.32 |
| TECHNOLOGY / MEDIA / TELECOM | | | | | | | | |
| Nehal Chokshi (212-895-3642) | | | | | | | | |
| Consumer Technology | | | | | | | | |
| Apple Inc. | AAPL | Hold | \$183.73 | \$160.00 | \$142.00 | \$233.47 | \$866,338 | 38.03 |
| Control4 Corporation | CTRL | Buy | \$16.82 | \$31.00 | \$15.59 | \$37.62 | \$446 | 0.47 |
| Intevac, Inc. | IVAC | Hold | \$6.01 | NA | \$4.21 | \$7.15 | \$138 | 0.07 |
| Logitech International S.A. | LOGI | Hold | \$38.28 | \$34.00 | \$29.06 | \$49.96 | \$6,638 | 0.27 |
| RumbleON, Inc. | RMBL | Hold | \$5.38 | NA | \$3.60 | \$10.98 | \$108 | 0.12 |
| Turtle Beach Corporation | HEAR | Buy | \$16.25 | \$26.00 | \$1.84 | \$34.50 | \$231 | 1.08 |
| Vuzix Corporation | VUZI | Buy | \$3.76 | \$11.00 | \$3.01 | \$8.45 | \$104 | 0.29 |
| Enterprise Software | | | | | | | | |
| Alarm.com Holdings, Inc. | ALRM | Buy | \$60.32 | \$74.00 | \$36.28 | \$65.85 | \$2,906 | 0.54 |
| FRONTEO, Inc. | FTEO | Buy | \$10.14 | \$23.00 | \$8.34 | \$23.31 | \$198 | 0.00 |
| Universal mCloud Corp.* | MCLD.V | Buy | C\$0.41 | C\$0.70 | C\$0.28 | C\$0.63 | C\$37.80 | 0.16 |
| Nutanix, Inc. | NTNX | Buy | \$38.25 | \$62.00 | \$32.52 | \$64.87 | \$7,382 | 3.27 |
| Palo Alto Networks, Inc. | PANW | Buy | \$242.76 | \$304.00 | \$160.08 | \$260.63 | \$22,755 | 1.53 |
| Splunk Inc. | SPLK | Buy | \$126.42 | \$159.00 | \$83.69 | \$143.70 | \$18,683 | 2.15 |
| Tableau Software, Inc. | DATA | Hold | \$130.44 | NA | \$77.32 | \$134.97 | \$11,229 | 1.26 |
| Vmware, Inc. | VMW | Hold | \$179.26 | NA | \$97.70 | \$183.41 | \$73,477 | 1.52 |

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| Enterprise Hardware | | | | | | | | |
| Hewlett Packard Enterprise Company | HPE | Hold | \$15.66 | \$17.00 | \$12.09 | \$19.01 | \$21,460 | 11.99 |
| Identiv Inc. | INVE | Buy | \$5.20 | \$9.00 | \$3.27 | \$6.87 | \$81 | 0.03 |
| IEC Electronics Corp. | IEC | Buy | \$7.20 | \$10.00 | \$3.99 | \$8.65 | \$74 | 0.07 |
| NetApp, Inc. | NTAP | Buy | \$65.74 | \$89.00 | \$54.50 | \$88.08 | \$16,236 | 3.23 |
| Pure Storage, Inc. | PSTG | Hold | \$20.42 | \$22.00 | \$13.99 | \$29.14 | \$4,934 | 3.47 |
| Super Micro Computer, Inc. | SMCI | Buy | \$20.03 | \$38.00 | \$8.50 | \$27.15 | \$975 | 0.25 |
| HDDs | | | | | | | | |
| Seagate Technology plc | STX | Hold | \$47.19 | \$49.00 | \$35.38 | \$62.70 | \$13,178 | 4.03 |
| Western Digital Corporation | WDC | Buy | \$47.58 | \$126.00 | \$33.83 | \$106.96 | \$13,839 | 6.92 |
| Allen Klee (212-895-3694) | | | | | | | | |
| IT & Software Services | | | | | | | | |
| Agilysys, Inc. | AGYS | Buy | \$20.42 | \$22.00 | \$11.58 | \$21.38 | \$481 | 0.08 |
| ATN International, Inc. | ATNI | Buy | \$56.02 | \$73.00 | \$49.34 | \$88.78 | \$897 | 0.07 |
| Ebix, Inc. | EBIX | Buy | \$50.50 | \$113.00 | \$39.27 | \$89.10 | \$1,543 | 0.43 |
| Forrester Research, Inc. | FORR | Buy | \$49.16 | \$62.00 | \$36.19 | \$51.17 | \$905 | 0.06 |
| Net 1 UEPS Technologies, Inc. | UEPS | Buy | \$4.01 | \$7.00 | \$2.78 | \$11.00 | \$228 | 0.57 |
| Overstock.com, Inc. | OSTK | Buy | \$19.95 | \$75.00 | \$12.33 | \$48.85 | \$641 | 2.38 |
| Pareteum Corporation | TEUM | Buy | \$4.80 | \$9.00 | \$1.45 | \$5.15 | \$470 | 1.75 |
| Perficient, Inc. | PRFT | Buy | \$28.67 | \$37.00 | \$20.92 | \$31.09 | \$951 | 0.22 |
| Pitney Bowe Inc. | PBI | Buy | \$6.84 | \$11.00 | \$5.51 | \$12.63 | \$1,288 | 3.11 |
| RigNet, Inc. | RNET | Buy | \$15.06 | \$24.00 | \$10.03 | \$24.05 | \$292 | 0.05 |
| Sify Technologies Limited | SIFY | Buy | \$1.58 | \$4.00 | \$1.15 | \$2.50 | \$282 | 0.05 |
| Stamps.com Inc. | STMP | Hold | \$87.18 | NA | \$82.40 | \$285.75 | \$1,528 | 0.77 |
| VirTra, Inc. | VTSI | Buy | \$3.96 | \$12.00 | \$3.00 | \$7.36 | \$31 | 0.01 |
| Media | | | | | | | | |
| Dolphin Entertainment, Inc. | DLPN | Buy | \$1.70 | \$4.50 | \$0.71 | \$5.77 | \$24 | 0.02 |
| INDUSTRIALS & CLEAN TECH | | | | | | | | |
| James Jang (212-895-3562) | | | | | | | | |
| Agriculture | | | | | | | | |
| Yield10 Bioscience, Inc. | YTEN | Buy | \$1.46 | \$4.50 | \$0.68 | \$3.03 | \$15 | 0.09 |
| Clean Tech | | | | | | | | |
| BioHiTech Global, Inc. | BHTG | Buy | \$2.85 | \$7.00 | \$1.60 | \$5.76 | \$44 | 0.02 |
| Capstone Turbine Corporation | CPST | Buy | \$0.86 | \$2.00 | \$0.55 | \$1.90 | \$61 | 0.45 |
| Tecogen Inc. | TGEN | Buy | \$3.90 | \$5.00 | \$2.25 | \$4.20 | \$97 | 0.03 |
| Industrials | | | | | | | | |
| Profire Energy, Inc. | PFIE | Buy | \$1.76 | \$4.25 | \$1.36 | \$5.30 | \$83 | 0.22 |
| Recon Technology, Ltd. | RCON | Buy | \$0.98 | \$2.00 | \$0.63 | \$1.90 | \$21 | 0.13 |
| Sino-Global Shipping America, Ltd. | SINO | Buy | \$0.90 | \$1.75 | \$0.75 | \$1.65 | \$14 | 0.10 |
| TuanChe Limited | TC | Buy | \$6.30 | \$13.00 | \$6.01 | \$7.93 | \$496 | NULL |
| Maritime | | | | | | | | |
| DHT Holdings, Inc. | DHT | Buy | \$4.50 | \$6.00 | \$3.28 | \$5.60 | \$646 | 1.01 |
| Eagle Bulk Shipping Inc. | EGLE | Buy | \$4.64 | \$7.00 | \$3.85 | \$6.14 | \$340 | 0.37 |
| EuroDry Ltd. | EDRY | Buy | \$7.15 | \$11.00 | \$4.89 | \$14.50 | \$16 | 0.02 |
| Euroseas Ltd. | ESEA | Buy | \$0.66 | \$2.50 | \$0.53 | \$3.87 | \$7 | 0.33 |
| Genco Shipping & Trading Limited | GNK | Buy | \$8.63 | \$20.00 | \$6.83 | \$20.07 | \$359 | 0.27 |
| Navigator Holdings Ltd. | NVGS | Buy | \$10.82 | \$16.00 | \$8.70 | \$13.55 | \$602 | 0.12 |
| Nordic American Tanker Limited | NAT | Sell | \$2.10 | \$1.25 | \$1.81 | \$3.47 | \$298 | 1.51 |
| Pyxis Tankers Inc. | PXS | Buy | \$1.37 | \$3.00 | \$0.64 | \$3.70 | \$29 | 0.68 |
| Safe Bulkers, Inc. | SB | Buy | \$1.51 | \$3.50 | \$1.28 | \$3.90 | \$155 | 0.35 |
| Seanergy Maritime Holdings Corp. | SHIP | Buy | \$0.41 | \$2.50 | \$0.40 | \$1.09 | \$16 | 0.12 |
| StealthGas Inc. | GASS | Buy | \$3.05 | \$5.50 | \$2.73 | \$4.31 | \$122 | 0.06 |
| Tate Sullivan (212-895-3527) | | | | | | | | |
| ABM Industires Incorporated | ABM | Buy | \$33.91 | \$45.00 | \$25.64 | \$37.34 | \$2,246 | 0.63 |
| Aegion Corp | AEGN | Hold | \$16.91 | \$17.00 | \$15.12 | \$26.80 | \$537 | 0.15 |
| Badger Meter, Inc. | BMI | Buy | \$56.56 | \$67.00 | \$41.00 | \$61.57 | \$1,647 | 0.12 |
| BWX Technologies, Inc. | BWXT | Buy | \$49.09 | \$68.00 | \$35.92 | \$72.11 | \$4,657 | 0.24 |
| CECO Environmental Corp. | CECE | Buy | \$7.71 | \$10.00 | \$4.37 | \$9.18 | \$270 | 0.09 |
| Chesapeake Utilities Corporation | CPK | Buy | \$92.91 | \$100.00 | \$67.10 | \$94.73 | \$1,522 | 0.02 |
| EMCOR Group, Inc. | EME | Hold | \$72.17 | \$73.00 | \$57.31 | \$82.01 | \$4,041 | 0.13 |
| GSE Systems, Inc. | GVP | Buy | \$3.00 | \$5.00 | \$2.00 | \$3.85 | \$59 | 0.02 |
| Natural Gas Services Group, Inc. | NGS | Buy | \$18.40 | \$24.00 | \$15.42 | \$26.70 | \$241 | 0.01 |

| Published as of 3/15/2019 | Ticker | Rating | Price 3/14/19 | Target Price | 52-Week Low | 52-Week High | Market Cap (\$M) | ADV (M) 90D Avg |
|---|--------|-----------|------------------|-----------------|----------------|-----------------|---------------------|--------------------|
| Tate Sullivan cont'd | | | | | | | | |
| NV5 Global, Inc. | NVEE | Buy | \$58.18 | \$93.00 | \$51.46 | \$96.70 | \$730 | 0.11 |
| Northwest Natural Holding Co | NWN | Buy | \$63.97 | \$72.00 | \$55.35 | \$71.81 | \$1,849 | 0.13 |
| Tetra Tech, Inc. | TTEK | Buy | \$58.65 | \$87.00 | \$46.30 | \$72.56 | \$3,238 | 0.37 |
| ALCOHOLIC BEVERAGES | | | | | | | | |
| Alexander Scharf (212-895-3638) | | | | | | | | |
| Castle Brands Inc. | ROX | Hold | \$0.82 | NA | \$0.74 | \$1.42 | \$139 | 0.24 |
| Craft Brew Alliance, Inc. | BREW | Buy | \$15.21 | \$21.00 | \$13.64 | \$21.00 | \$295 | 0.08 |
| Research Associates | | | | | | | | |
| Alexander Scharf (212-895-3638) | | | | | | | | |
| David Kuang (212-895-3514) | | | | | | | | |
| Joshua Goltry (212-895-3776) | | | | | | | | |
| Michael Okunewitch (212-895-3579) | | | | | | | | |
| Naureen Quibria (212-895-3620) | | | | | | | | |
| Jack Vander Aarde (212-895-3619) | | | | | | | | |
| SPOTLIGHT COMPANIES | | | | | | | | |
| Aemetis, Inc. | AMTX | NR | \$0.91 | NA | \$0.42 | \$3.12 | \$19 | 0.01 |
| Advanced Inhalation Therapies Ltd. | AIT | NR | \$58.14 | - | \$50.81 | \$82.20 | \$2,253 | 0.07 |
| Andromeda Biotech Ltd. | - | NR | private | - | - | - | - | - |
| BioHeart, Inc. | - | NR | private | - | - | - | - | - |
| BlueSphere Corp. | BLSP | NR | \$0.00 | - | \$0.0001 | \$1.80 | \$0.0 | 128.4 |
| CalAmp Corp. | CAMP | NR | \$12.77 | - | \$10.91 | \$24.52 | \$437 | 0.13 |
| Clean Coal Technologies, Inc. | CCTC | NR | \$0.09 | - | \$0.06 | \$0.29 | \$16 | 0.16 |
| Critical Outcome Technologies Inc.* | COT | NR | \$0.14 | - | \$0.01 | \$1.40 | \$2 | 0.003 |
| Nuo Therapeutics (formerly Cytomedix) | AURX | NR | \$0.22 | - | \$0.03 | \$0.54 | \$5 | 0.014 |
| Echo Therapeutics, Inc. | ECTE | NR | \$0.00 | - | \$0.001 | \$0.01 | \$0.01 | 0.02 |
| FluoroPharma Medical, Inc. | FPMI | NR | \$0.15 | - | \$0.03 | \$0.20 | \$5 | 0.01 |
| Itamar Medical Ltd. | ITMR | NR | ILS 135.80 | - | ILS 96.6 | ILS 139.9 | ILS 407 | 0.14 |
| MagneGas Corporation | MNGA | NR | \$0.00 | - | R.Price52Wee | l.Price52Wee | l.CompanyMark | AvgDailyVol |
| Medifocus, Inc.* | MDFZF | NR | \$0.03 | - | \$0.01 | \$0.03 | \$4 | 0.017 |
| Medigus Ltd. | MDGS | NR | ILS 51.10 | - | ILS 41.1 | ILS 168.0 | ILS 39 | 1.42 |
| NanoViricides Inc. | NNVC | NR | \$0.27 | - | \$0.20 | \$0.94 | \$19 | 0.23 |
| NeuroDerm Ltd. | - | NR | private | - | - | - | - | - |
| Organovo Holdings, Inc. | ONVO | NR | \$1.08 | - | \$0.90 | \$2.09 | \$129 | 0.12 |
| Osiris Therapeutics, Inc. | OSIR | NR | \$19.00 | - | \$7.01 | \$19.30 | \$656 | 0.14 |
| RedHill Biopharma Ltd. | RDHL | NR | \$8.23 | - | \$4.40 | \$11.49 | \$239 | 0.11 |
| Tengion, Inc. | TNGNQ | NR | \$0.003 | - | \$0.0001 | \$0.004 | \$0.14 | 0.02 |
| Vascular Biogenics Ltd. | VBLT | NR | \$1.67 | - | \$0.60 | \$3.10 | \$60 | 0.15 |
| Verity Corp.* | VRTY | NR | \$0.0140 | - | \$0.006 | \$0.10 | \$0.14 | 0.004 |
| Warren Resources, Inc. | - | NR | private | - | - | - | - | - |
| XTL Biopharmaceuticals, Ltd. | XTL | NR | ILS 8.80 | - | ILS 5.4 | ILS 12.8 | ILS 45 | 2.67 |
| SUSPENDED COMPANIES | | | | | | | | |
| Allscripts Healthcare Solutions, Inc. | MDRX | Suspended | \$10.45 | - | \$8.54 | \$14.97 | \$1,790 | 2.88 |
| Astec Industries, Inc. | ASTE | Suspended | \$38.31 | - | \$27.95 | \$63.54 | \$873 | 0.09 |
| ENSERVCO Corp. | ENSV | Suspended | \$0.49 | - | \$0.33 | \$1.50 | \$26 | 0.06 |
| EnerSys | ENS | Suspended | \$67.41 | - | \$65.93 | \$89.83 | \$2,902 | 0.34 |
| EVINE Live, Inc. | EVLV | Suspended | \$0.35 | - | \$0.33 | \$1.74 | \$24 | 0.35 |
| Granite Construction | GVA | Suspended | \$46.18 | - | \$38.55 | \$61.68 | \$2,156 | 0.38 |
| Groupon Inc. | GRPN | Suspended | \$3.39 | - | \$2.80 | \$5.52 | \$1,933 | 7.26 |
| Helios and Matheson Analytics Inc. | HMNY | Suspended | \$0.00 | - | \$0.01 | \$1,207.50 | \$21 | 39.98 |
| LivePerson Inc. | LPSN | Suspended | \$28.88 | - | \$14.90 | \$28.97 | \$1,846 | 0.22 |
| Magic Software Enterprises Ltd. | MGIC | Suspended | \$8.49 | - | \$7.31 | \$9.24 | \$415 | 0.01 |
| MYR Group Inc. | MYRG | Suspended | \$35.91 | - | \$26.56 | \$40.61 | \$596 | 0.02 |
| NetSol Technologies, Inc. | NTWK | Suspended | \$7.82 | - | \$4.35 | \$10.50 | \$93 | 0.02 |
| Quotient Technology Inc. | QUOT | Suspended | \$10.03 | - | \$9.00 | \$15.98 | \$943 | 0.71 |
| RiceBran Technologies | RIBT | Suspended | \$3.80 | - | \$1.37 | \$3.87 | \$103 | 0.10 |
| Sterling Construction Company, Inc. | STRL | Suspended | \$13.37 | - | \$9.71 | \$16.07 | \$356 | 0.05 |
| Woodward, Inc. | WWD | Suspended | \$95.25 | - | \$68.40 | \$97.36 | \$5,913 | 0.14 |
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