

Maxim Group Coverage Universe

Published as of 2/8/2019	Ticker	Rating	Price 2/7/19	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
HEALTHCARE								
Anthony Vendetti (212-895-3802)								
Aesthetic Products								
BioPharmX Corporation	BPMX	Buy	\$0.11	\$1.00	\$0.05	\$0.38	\$23	3.37
Cutera, Inc.	CUTR	Hold	\$14.05	NA	\$12.32	\$56.05	\$195	0.25
Restoration Robotics, Inc.	HAIR	Buy	\$0.77	\$6.00	\$0.35	\$8.20	\$31	0.26
Sensus Healthcare, Inc.	SRTS	Buy	\$7.75	\$10.00	\$5.00	\$8.88	\$125	0.06
Sientra, Inc.	SIEN	Buy	\$10.17	\$20.00	\$8.79	\$26.79	\$291	0.42
Viveve Medical, Inc.	VIVE	Buy	\$1.03	\$6.00	\$0.93	\$4.69	\$46	0.28
Health & Wellness								
Barfresh Food Group, Inc.	BRFH	Buy	\$0.70	\$1.50	\$0.35	\$0.81	\$85	0.07
Celsius Holdings, Inc.	CELH	Buy	\$3.90	\$8.00	\$3.05	\$6.00	\$199	0.06
Hain Celestial Group Inc.	HAIN	Buy	\$16.15	\$25.00	\$14.45	\$36.15	\$1,681	1.76
Landec Corporation	LNDC	Buy	\$12.23	\$17.00	\$10.17	\$15.60	\$357	0.07
National Beverage Corp.	FIZZ	Sell	\$73.18	\$45.00	\$70.57	\$123.27	\$3,413	0.27
New Age Beverages Corp.	NBEV	Hold	\$6.54	NA	\$1.30	\$9.99	\$490	16.52
Reed's, Inc.	REED	Buy	\$2.38	\$4.00	\$1.45	\$3.95	\$61	0.06
RiceBran Technologies	RIBT	Hold	\$3.06	NA	\$1.37	\$3.58	\$83	0.10
Medical Devices								
Ellex Medical Lasers Limited	ELXMF	Buy	\$0.43	\$1.06	\$0.39	\$0.65	\$61	0.08
Milestone Scientific, Inc.	MLSS	Buy	\$0.35	\$1.00	\$0.26	\$1.10	\$14	0.13
PAVmed Inc.	PAVM	Buy	\$1.00	\$3.00	\$0.86	\$1.84	\$27	0.16
Ra Medical Systems, Inc.	RMED	Buy	\$6.70	\$23.00	\$6.60	\$22.00	\$85	0.10
Titan Medical Inc.	TMDI	Buy	\$3.69	\$8.00	\$1.05	\$10.29	\$80	0.24
Xtant Medical Holdings, Inc.	XTNT	Buy	\$2.57	\$6.00	\$1.61	\$11.50	\$34	0.01
Healthcare & IT Services								
Applied DNA Sciences Inc.	APDN	Hold	\$0.51	NA	\$0.30	\$1.84	\$18	0.42
BIO-key International, Inc.	BKYI	Buy	\$1.23	\$4.00	\$0.75	\$3.64	\$17	0.02
MYnd Analytics, Inc.	MYND	Buy	\$1.74	\$5.00	\$0.62	\$4.08	\$13	0.24
The Joint Corp.	JYNT	Buy	\$8.70	\$11.00	\$4.67	\$9.64	\$119	0.03
HEALTHCARE								
Jason McCarthy (212-895-3556)								
Biotechnology								
Abeona Therapeutics, Inc.	ABEO	Buy	\$6.62	\$26.00	\$6.26	\$22.00	\$317	0.63
Actinium Pharmaceuticals, Inc.	ATNM	Buy	\$0.54	\$3.00	\$0.33	\$0.87	\$63	0.80
Adamis Pharmaceuticals Corporation	ADMP	Buy	\$3.06	\$10.00	\$2.01	\$5.10	\$145	0.48
Adial Pharmaceuticals, Inc.	ADIL	Buy	\$5.86	\$5.00	\$1.11	\$9.44	\$38	1.21
ADMA Biologics, Inc.	ADMA	Buy	\$2.61	\$12.00	\$2.08	\$6.96	\$121	0.28
Arch Therapeutics, Inc.*	ARTH	Buy	\$0.37	\$2.00	\$0.26	\$0.69	\$61	0.27
Aridis Pharmaceuticals, Inc.	ARDS	Buy	\$8.95	\$25.00	\$7.59	\$13.85	\$73	0.00
Athersys, Inc.	ATHX	Buy	\$1.54	\$8.00	\$1.29	\$3.09	\$218	0.64
Atossa Genetics Inc.	ATOS	Buy	\$1.70	\$5.00	\$0.80	\$9.99	\$10	0.68
BeiGene, Ltd.	BGNE	Buy	\$126.06	\$170.00	\$105.19	\$220.10	\$7,505	0.55
BeyondSpring Inc.	BYSI	Buy	\$18.05	\$35.00	\$16.15	\$33.30	\$405	0.01
BioLife Solutions, Inc.	BLFS	Buy	\$15.89	\$19.00	\$4.69	\$26.35	\$294	0.18
Bionano Genomics, Inc.	BNGO	Buy	\$4.40	\$11.00	\$3.50	\$10.00	\$44	0.01
BioLineRx Ltd.	BLRX	Buy	\$0.41	\$2.00	\$0.40	\$1.84	\$67	1.32
BioPorto A/S	BIOPOR	Buy	\$0.60	\$2.00	\$0.44	\$1.03	\$100	0.35
BioTime, Inc.	BTX	Buy	\$1.15	\$3.00	\$0.66	\$2.69	\$146	0.73
bluebird bio, Inc.	BLUE	Hold	\$132.03	NA	\$87.49	\$236.17	\$7,221	0.77
Cancer Genetics, Inc.	CGIX	Hold	\$0.27	NA	\$0.20	\$2.20	\$11	1.45
Capricor Therapeutics, Inc.	CAPR	Hold	\$0.48	NA	\$0.31	\$2.20	\$15	0.26
Coherus Biosciences, Inc.	CHRS	Buy	\$14.38	\$25.00	\$8.32	\$20.66	\$978	0.78
ContraVir Pharmaceuticals, Inc.	CTRV	Buy	\$0.27	\$2.00	\$0.21	\$2.72	\$4	0.23
Cytori Therapeutics, Inc.	CYTX	Hold	\$0.28	NA	\$0.25	\$3.80	\$4	0.41
Cytosorbents Corporation	CTSO	Buy	\$8.02	\$18.00	\$6.67	\$14.95	\$254	0.20
Entera Bio Ltd.	ENTX	Buy	\$4.15	\$12.00	\$2.55	\$7.60	\$47	0.02
Galmed Pharmaceuticals Ltd.	GLMD	Buy	\$7.35	\$20.00	\$3.61	\$27.06	\$154	0.13
Gilead Sciences, Inc.	GILD	Buy	\$67.28	\$84.00	\$60.32	\$82.85	\$87,035	7.72

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Jason McCarthy cont'd								
Immutep Limited	IMMP	Buy	\$2.21	\$7.00	\$1.68	\$4.21	\$72	0.07
Inovio Pharmaceuticals, Inc.	INO	Buy	\$4.68	\$8.00	\$3.64	\$6.30	\$446	0.93
Intec Pharma Ltd.	NTEC	Buy	\$7.91	\$12.00	\$3.55	\$8.78	\$263	0.23
IntelGenx Technologies Corp.	IGXT	Buy	\$0.73	\$2.00	\$0.43	\$1.83	\$66	0.52
Matinas BioPharma Holdings, Inc.	MTNB	Buy	\$1.07	\$5.00	\$0.32	\$1.48	\$120	2.29
Mesoblast Limited	MESO	Buy	\$4.22	\$16.00	\$3.35	\$8.78	\$412	0.06
Moleculin Biotech, Inc.	MBRX	Buy	\$1.50	\$3.00	\$0.93	\$3.34	\$41	0.32
Omeros Corporation	OMER	Buy	\$13.30	\$32.00	\$8.36	\$27.00	\$652	0.84
Onconova Therapeutics, Inc.	ONTX	Buy	\$3.39	\$16.00	\$1.69	\$20.85	\$19	0.13
OncoSec Medical Incorporated	ONCS	Buy	\$0.59	\$5.00	\$0.54	\$2.21	\$38	1.77
Pluristem Therapeutics Inc.	PSTI	Buy	\$1.01	\$3.00	\$0.66	\$1.60	\$118	0.26
Proteon Therapeutics, Inc.	PRTO	Buy	\$2.76	\$5.00	\$1.50	\$2.90	\$53	0.05
Reuron Group plc	RENE.L	Buy	\$0.73	\$3.00	\$0.61	\$1.42	\$23	0.02
SCYNEXIS, Inc.	SCYX	Buy	\$1.16	\$4.00	\$0.35	\$2.15	\$56	0.84
SELLAS Life Sciences Group Ltd.	SLS	Buy	\$1.50	\$5.00	\$0.80	\$11.09	\$33	1.482
SINTX Technologies, Inc.	SINT	Hold	\$0.24	NA	\$0.16	\$4.12	\$5	0.61
Soligenix, Inc.	SNGX	Buy	\$0.91	\$4.00	\$0.80	\$3.70	\$16	0.20
Sophiris Bio, Inc.	SPHS	Buy	\$1.07	\$6.00	\$0.75	\$4.05	\$32	0.26
Teva Pharmaceutical Industries Limited	TEVA	Hold	\$18.35	NA	\$14.59	\$25.96	\$20,264	10.72
TrovaGene, Inc.	TROV	Buy	\$0.63	\$3.00	\$0.47	\$5.70	\$14	1.05
Vertex Pharmaceuticals Incorporated	VRTX	Hold	\$180.18	NA	\$144.07	\$195.81	\$46,046	1.54
Veru Inc.	VERU	Buy	\$1.49	\$6.00	\$1.20	\$2.37	\$93	0.08
Viking Therapeutics, Inc.	VKTX	Buy	\$7.90	\$28.00	\$3.69	\$24.00	\$565	3.17
VolitionRx Limited	VNRX	Buy	\$2.91	\$6.00	\$1.44	\$3.58	\$103	0.09
Caroline Palomeque (212-895-3726)								
Biotechnology								
Agile Therapeutics, Inc.	AGRX	Buy	\$0.84	\$3.00	\$0.23	\$3.92	\$29	2.55
Bellerophon Therapeutics, Inc.	BLPH	Buy	\$0.67	\$3.00	\$0.47	\$3.30	\$46	0.39
Brainstorm Cell Therapeutics Inc.	BCLI	Buy	\$3.85	\$9.00	\$2.88	\$5.35	\$80	0.06
Daré Bioscience, Inc.	DARE	Buy	\$0.81	\$3.00	\$0.60	\$3.59	\$9	0.21
Genprex, Inc.	GNPX	Buy	\$1.42	\$3.00	\$0.95	\$19.45	\$21	0.04
Interpace Diagnostics Group, Inc.	IDXG	Buy	\$0.93	\$4.00	\$0.76	\$1.78	\$35	0.38
Neurotrope, Inc.	NTRP	Buy	\$4.39	\$16.00	\$3.33	\$11.93	\$35	0.03
Oxford BioMedica plc	OXB.L	Buy	\$8.68	\$18.00	\$6.54	\$13.77	\$573	0.09
ProMIS Neurosciences, Inc.*	PMN.TO	Buy	\$0.19	\$1.00	\$0.14	\$0.43	\$86	0.20
Quantum Genomics S.A.	ALQGC.PA	Buy	€ 4.40	€ 9.00	€ 1.63	€ 7.55	€ 69	0.58
VistaGen Therapeutics, Inc.	VTGN	Buy	\$1.67	\$6.00	\$0.81	\$2.44	\$52	0.40
FINANCIAL SERVICES								
Michael Diana (212-895-3641)								
BDCs								
Garrison Capital Inc.	GARS	Buy	\$7.45	\$11.00	\$6.03	\$8.95	\$120	0.04
Horizon Technology Finance Corporation	HRZN	Buy	\$12.09	\$12.00	\$9.92	\$12.34	\$139	0.08
MVC Capital, Inc.	MVC	Buy	\$9.16	\$12.50	\$7.96	\$10.63	\$163	0.03
PennantPark Floating Rate Capital Ltd.	PFLT	Buy	\$12.99	\$14.50	\$11.05	\$14.12	\$504	0.16
Saratoga Investment Corp.	SAR	Buy	\$23.02	\$26.00	\$18.60	\$28.30	\$174	0.03
Solar Senior Capital Ltd.	SUNS	Buy	\$16.46	\$18.50	\$14.50	\$17.37	\$264	0.04
THL Credit, Inc.	TCRD	Hold	\$6.80	NA	\$5.80	\$8.79	\$222	0.14
fintech								
3Pea International, Inc.	TPNL	Buy	\$6.95	\$5.00	\$0.72	\$7.18	\$307	0.14
Elevate Credit, Inc.	ELVT	Buy	\$4.39	\$10.00	\$3.71	\$11.27	\$190	0.27
Enova International, Inc.	ENVA	Buy	\$23.57	\$40.00	\$17.85	\$39.00	\$792	0.32
LendingClub Corporation	LC	Buy	\$3.29	\$6.00	\$2.46	\$4.55	\$1,402	2.65
NXT-ID, Inc.	NXTD	Buy	\$1.17	\$2.00	\$0.53	\$3.34	\$30	0.26
On Deck Capital, Inc.	ONDK	Buy	\$7.20	\$8.50	\$4.11	\$9.41	\$540	0.19
Payment Data Systems, Inc.	PYDS	Buy	\$3.39	\$4.00	\$1.38	\$3.82	\$54	0.06
REITS								
AGNC Investment Corp.	AGNC	Buy	\$17.85	\$18.00	\$16.96	\$19.72	\$9,316	6.73
Arlington Asset Investment Corp.	AI	Hold	\$8.70	NA	\$6.92	\$11.92	\$264	0.41

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Michael Diana cont'd								
Ellington Financial LLC	EFC	Buy	\$16.81	\$19.50	\$14.12	\$16.84	\$505	0.08
Gladstone Land Corporation	LAND	Buy	\$12.01	\$15.00	\$11.12	\$13.85	\$214	0.11
Manhattan Bridge Capital, Inc.	LOAN	Buy	\$6.12	\$8.00	\$5.34	\$8.00	\$59	0.03
New York Mortgage Trust, Inc.	NYMT	Buy	\$6.32	\$6.75	\$5.37	\$6.54	\$1,064	1.95
Two Harbors Investment Corp.	TWO	Buy	\$14.15	\$15.00	\$12.63	\$16.27	\$3,510	1.99
Whitestone REIT	WSR	Buy	\$14.10	\$16.00	\$10.06	\$14.49	\$561	0.31
Small-Mid Cap Banks								
County Bancorp, Inc.	ICBK	Buy	\$16.86	\$29.00	\$16.74	\$31.52	\$113	0.01
Cullen/Frost Bankers, Inc.	CFR	Buy	\$99.98	\$115.00	\$81.87	\$121.66	\$6,298	0.47
Customers Bancorp, Inc.	CUBI	Buy	\$20.32	\$38.00	\$16.72	\$32.34	\$630	0.29
First Internet Bancorp	INBK	Hold	\$19.80	NA	\$18.78	\$39.70	\$201	0.05
First Republic Bank	FRC	Buy	\$100.66	\$110.00	\$79.42	\$106.75	\$16,800	1.90
First Savings Financial Group, Inc.	FSFG	Buy	\$50.77	\$75.00	\$45.36	\$80.01	\$117	0.00
Nicolet Bankshares, Inc.	NCBS	Buy	\$55.58	\$60.00	\$46.02	\$58.60	\$529	0.01
QCR Holdings, Inc.	QCRH	Buy	\$34.39	\$43.00	\$30.15	\$49.60	\$541	0.03
Signature Bank	SBNY	Buy	\$132.55	\$190.00	\$98.54	\$158.80	\$7,295	0.53
Sterling Bancorp	STL	Buy	\$19.71	\$36.00	\$15.62	\$25.78	\$4,262	3.01
SVB Financial Group	SIVB	Buy	\$236.13	\$365.00	\$177.70	\$333.74	\$12,417	0.75
TriState Capital Holdings, Inc.	TSC	Buy	\$21.78	\$28.00	\$18.20	\$30.10	\$629	0.22
Westamerica Bancorporation	WABC	Hold	\$62.69	NA	\$52.05	\$65.39	\$1,676	0.11
Specialty Finance								
GWG Holdings, Inc.	GWGH	Buy	\$8.85	\$14.00	\$4.32	\$9.72	\$53	0.01
RESTAURANTS								
Stephen Anderson (212-895-3845)								
Restaurants								
BJ's Restaurants, Inc.	BJRI	Buy	\$50.59	\$84.00	\$36.10	\$76.50	\$1,077	0.51
Brinker International, Inc.	EAT	Buy	\$43.64	\$58.00	\$32.03	\$54.14	\$1,637	1.34
Chipotle Mexican Grill, Inc.	CMG	Hold	\$585.78	\$540.00	\$247.52	\$606.00	\$16,277	0.76
Coffee Holding Co., Inc.	JVA	Buy	\$6.70	\$9.00	\$3.53	\$7.55	\$37	0.06
Cracker Barrel Old Country Store, Inc.	CBRL	Hold	\$167.99	\$175.00	\$141.63	\$185.00	\$4,038	0.41
Darden Restaurants, Inc.	DRI	Buy	\$109.59	\$122.00	\$82.38	\$124.00	\$13,535	1.55
Dave & Buster's Entertainment, Inc.	PLAY	Buy	\$49.20	\$64.00	\$37.85	\$67.05	\$1,901	0.89
Del Taco Restaurants, Inc.	TACO	Buy	\$10.61	\$16.00	\$9.46	\$14.83	\$401	0.41
Denny's Corporation	DENN	Buy	\$17.72	\$21.00	\$13.32	\$18.94	\$1,109	0.35
Dine Brands Global, Inc.	DIN	Buy	\$80.79	\$115.00	\$52.40	\$95.09	\$1,431	0.32
Domino's Pizza, Inc.	DPZ	Buy	\$288.89	\$310.00	\$198.51	\$305.34	\$12,016	0.62
Dunkin Brands Group, Inc.	DNKN	Buy	\$66.79	\$79.00	\$57.28	\$77.13	\$5,517	0.86
Good Times Restaurants Inc.	GTIM	Buy	\$2.56	\$7.00	\$2.25	\$5.25	\$32	0.03
Potbelly Corporation	PBPB	Buy	\$8.24	\$12.00	\$7.71	\$14.15	\$205	0.28
Red Robin Gourmet Burgers, Inc.	RRGB	Buy	\$32.14	\$46.00	\$25.46	\$67.10	\$417	0.25
Texas Roadhouse, Inc.	TXRH	Hold	\$63.33	\$66.00	\$53.05	\$75.24	\$4,531	0.75
The Cheesecake Factory Incorporated	CAKE	Buy	\$46.06	\$55.00	\$41.63	\$60.19	\$2,088	0.79
The Habit Restaurants, Inc.	HABT	Buy	\$10.40	\$19.00	\$8.20	\$18.30	\$271	0.33
TECHNOLOGY / MEDIA / TELECOM								
Nehal Chokshi (212-895-3642)								
Consumer Technology								
Apple Inc.	AAPL	Hold	\$170.21	\$160.00	\$142.00	\$233.47	\$806,030	40.68
Control4 Corporation	CTRL	Buy	\$18.32	\$31.00	\$15.59	\$37.62	\$486	0.49
Intevac, Inc.	IVAC	Hold	\$5.46	NA	\$4.21	\$7.55	\$125	0.08
Logitech International S.A.	LOGI	Hold	\$35.53	\$31.00	\$29.06	\$49.96	\$6,131	0.32
RumbleON, Inc.	RMBL	Hold	\$5.40	NA	\$3.53	\$10.98	\$94	0.13
Turtle Beach Corporation	HEAR	Buy	\$15.85	\$28.00	\$1.64	\$34.50	\$226	1.12
Vuzix Corporation	VUZI	Buy	\$4.03	\$11.00	\$3.96	\$9.60	\$111	0.26
Enterprise Software								
Alarm.com Holdings, Inc.	ALRM	Buy	\$63.02	\$69.00	\$33.39	\$65.45	\$3,025	0.53
FRONTEO, Inc.	FTEO	Buy	\$14.00	\$23.00	\$12.01	\$23.31	\$258	0.00
Universal mCloud Corp.*	MCLD.V	Buy	C\$0.33	C\$0.70	C\$0.29	C\$0.63	C\$30.21	0.11
Nutanix, Inc.	NTNX	Buy	\$51.96	\$72.00	\$29.94	\$64.87	\$10,028	2.70
Palo Alto Networks, Inc.	PANW	Buy	\$219.45	\$280.00	\$148.41	\$239.50	\$20,822	1.48
Splunk Inc.	SPLK	Buy	\$128.21	\$133.00	\$82.63	\$131.43	\$18,947	2.40
Tableau Software, Inc.	DATA	Hold	\$121.54	NA	\$73.38	\$133.74	\$10,157	1.14
Vmware, Inc.	VMW	Hold	\$156.30	\$155.00	\$90.10	\$157.34	\$64,066	1.40

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Enterprise Hardware								
Hewlett Packard Enterprise Company	HPE	Hold	\$15.85	\$17.00	\$12.09	\$19.48	\$22,169	11.27
Identiv Inc.	INVE	Buy	\$4.82	\$8.00	\$3.27	\$6.87	\$75	0.02
IEC Electronics Corp.	IEC	Buy	\$7.73	\$10.00	\$3.99	\$7.94	\$79	0.04
NetApp, Inc.	NTAP	Buy	\$66.99	\$89.00	\$52.00	\$88.08	\$16,874	3.08
Pure Storage, Inc.	PSTG	Hold	\$18.26	\$21.00	\$13.99	\$29.14	\$4,412	3.37
Super Micro Computer, Inc.	SMCI	Hold	\$15.35	NA	\$8.50	\$27.15	\$747	0.56
HDDs								
Seagate Technology plc	STX	Hold	\$44.46	\$49.00	\$35.38	\$62.70	\$12,526	4.29
Western Digital Corporation	WDC	Buy	\$45.86	\$126.00	\$33.83	\$106.96	\$13,338	6.94
Allen Klee (212-895-3694)								
IT & Software Services								
Agilysys, Inc.	AGYS	Buy	\$19.22	\$22.00	\$10.77	\$19.50	\$452	0.07
ATN International, Inc.	ATNI	Hold	\$73.10	NA	\$49.34	\$88.78	\$1,167	0.07
Ebix, Inc.	EBIX	Buy	\$57.09	\$113.00	\$39.27	\$89.10	\$1,785	0.45
iPass Inc.	IPAS	Hold	\$3.33	NA	\$1.10	\$5.15	\$27	0.10
Net 1 UEPS Technologies, Inc.	UEPS	Buy	\$3.18	\$12.00	\$2.78	\$11.39	\$181	0.51
Overstock.com, Inc.	OSTK	Buy	\$19.49	\$75.00	\$12.33	\$68.90	\$627	2.03
Pareteum Corporation	TEUM	Buy	\$2.91	\$7.00	\$1.45	\$3.59	\$285	1.07
Perficient, Inc.	PRFT	Buy	\$26.08	\$34.00	\$18.34	\$31.09	\$865	0.22
Pitney Bowe Inc.	PBI	Buy	\$7.00	\$11.00	\$5.51	\$13.09	\$1,313	2.76
RigNet, Inc.	RNET	Buy	\$13.57	\$24.00	\$10.03	\$24.05	\$263	0.06
Sify Technologies Limited	SIFY	Buy	\$1.61	\$4.00	\$1.15	\$2.50	\$288	0.06
Stamps.com Inc.	STMP	Buy	\$190.76	\$320.00	\$141.38	\$285.75	\$3,453	0.40
VirTra, Inc.	VTSI	Buy	\$3.90	\$12.00	\$3.00	\$7.36	\$31	0.01
Media								
Dolphin Entertainment, Inc.	DLPN	Buy	\$1.61	\$4.50	\$0.71	\$5.77	\$23	0.02
INDUSTRIALS & CLEAN TECH								
James Jang (212-895-3562)								
Agriculture								
Yield10 Bioscience, Inc.	YTEN	Buy	\$1.06	\$4.50	\$0.68	\$3.10	\$11	0.06
Clean Tech								
BioHiTech Global, Inc.	BHTG	Buy	\$2.46	\$7.00	\$1.60	\$5.76	\$38	0.01
Capstone Turbine Corporation	CPST	Buy	\$0.91	\$2.00	\$0.55	\$1.90	\$62	0.46
Tecogen Inc.	TGEN	Buy	\$3.92	\$5.00	\$2.14	\$4.20	\$97	0.02
Industrials								
Profire Energy, Inc.	PFIE	Buy	\$1.65	\$5.00	\$1.36	\$5.30	\$79	0.22
Recon Technology, Ltd.	RCON	Buy	\$1.01	\$2.00	\$0.63	\$1.90	\$19	0.15
Sino-Global Shipping America, Ltd.	SINO	Buy	\$0.80	\$1.75	\$0.75	\$2.43	\$11	0.18
TuanChe Limited	TC	Buy	\$6.46	\$13.00	\$6.01	\$7.93	\$509	NULL
Maritime								
DHT Holdings, Inc.	DHT	Buy	\$3.79	\$6.00	\$3.28	\$5.60	\$544	1.02
Eagle Bulk Shipping Inc.	EGLE	Buy	\$4.02	\$7.00	\$3.96	\$6.14	\$292	0.35
EuroDry Ltd.	EDRY	Buy	\$7.53	\$13.00	\$4.89	\$14.50	\$17	0.03
Euroseas Ltd.	ESEA	Buy	\$0.63	\$3.00	\$0.53	\$3.87	\$7	0.70
Genco Shipping & Trading Limited	GNK	Buy	\$7.31	\$22.00	\$6.83	\$20.07	\$304	0.27
Navigator Holdings Ltd.	NVGS	Buy	\$10.08	\$16.00	\$8.70	\$13.55	\$561	0.12
Nordic American Tanker Limited	NAT	Sell	\$1.85	\$1.00	\$1.82	\$3.47	\$263	1.45
Pyxis Tankers Inc.	PXS	Buy	\$1.02	\$3.00	\$0.64	\$3.70	\$21	0.83
Safe Bulkers, Inc.	SB	Buy	\$1.53	\$6.00	\$1.48	\$4.00	\$155	0.33
Seanergy Maritime Holdings Corp.	SHIP	Buy	\$0.47	\$2.50	\$0.44	\$1.19	\$19	0.16
StealthGas Inc.	GASS	Buy	\$3.15	\$6.00	\$2.73	\$4.60	\$126	0.07
Tsakos Energy Navigation Limited	TNP	Buy	\$3.12	\$5.00	\$2.56	\$3.99	\$272	0.16
Tate Sullivan (212-895-3527)								
Aegion Corp	AEGN	Hold	\$18.49	\$18.00	\$15.12	\$26.80	\$597	0.16
Badger Meter, Inc.	BMI	Buy	\$59.19	\$65.00	\$41.00	\$59.43	\$1,723	0.12
BWX Technologies, Inc.	BWXT	Buy	\$48.59	\$60.00	\$35.92	\$72.11	\$4,797	0.23
CECO Environmental Corp.	CECE	Buy	\$7.00	\$10.00	\$4.00	\$9.18	\$245	0.08
Chesapeake Utilities Corporation	CPK	Buy	\$86.90	\$100.00	\$66.35	\$93.16	\$1,423	0.02
EMCOR Group, Inc.	EME	Hold	\$64.97	\$68.00	\$57.31	\$82.01	\$3,740	0.13
GSE Systems, Inc.	GVP	Buy	\$2.89	\$5.00	\$2.00	\$3.85	\$57	0.02
Natural Gas Services Group, Inc.	NGS	Buy	\$17.89	\$24.00	\$15.42	\$28.05	\$235	0.01

Published as of 2/8/2019	Ticker	Rating	Price 2/7/19	Target Price	52-Week Low	52-Week High	Market Cap (\$M)	ADV (M) 90D Avg
Tate Sullivan cont'd								
NV5 Global, Inc.	NVEE	Buy	\$72.38	\$110.00	\$40.01	\$96.70	\$903	0.09
Northwest Natural Holding Co	NWN	Buy	\$61.20	\$72.00	\$51.50	\$71.81	\$1,765	0.14
Tetra Tech, Inc.	TTEK	Buy	\$55.26	\$87.00	\$44.65	\$72.56	\$3,051	0.34
ALCOHOLIC BEVERAGES								
Alexander Scharf (212-895-3638)								
Castle Brands Inc.	ROX	Hold	\$0.87	NA	\$0.74	\$1.42	\$147	0.22
Craft Brew Alliance, Inc.	BREW	Buy	\$15.85	\$21.00	\$13.64	\$21.00	\$307	0.10
Research Associates								
Alexander Scharf (212-895-3638)								
David Kuang (212-895-3514)								
Joshua Goltry (212-895-3776)								
Michael Okunewitch (212-895-3579)								
Naureen Quibria (212-895-3620)								
Jack Vander Aarde (212-895-3619)								
SPOTLIGHT COMPANIES								
ADGS Advisory Limited*	ADGS	NR	\$0.01	-	\$0.01	\$0.02	\$0.44	0.000
Advanced Inhalation Therapies Ltd.	AIT	NR	\$55.94	-	\$50.81	\$82.20	\$2,168	0.06
Andromeda Biotech Ltd.	-	NR	private	-	-	-	-	-
BioHeart, Inc.	-	NR	private	-	-	-	-	-
BlueSphere Corp.	BLSP	NR	\$0.00	-	\$0.00001	\$1.80	\$0.0	82.2
CalAmp Corp.	CAMP	NR	\$14.05	-	\$10.91	\$25.32	\$481	0.16
Clean Coal Technologies, Inc.	CCTC	NR	\$0.09	-	\$0.06	\$0.29	\$14	0.31
Critical Outcome Technologies Inc.*	COT	NR	\$0.10	-	\$0.01	\$1.40	\$2	0.002
Nuo Therapeutics (formerly Cytomedix)	AURX	NR	\$0.31	-	\$0.03	\$0.58	\$7	0.014
Echo Therapeutics, Inc.	ECTE	NR	\$0.00	-	\$0.001	\$0.01	\$0.01	0.02
FluoroPharma Medical, Inc.	FPMI	NR	\$0.07	-	\$0.03	\$0.15	\$2	0.01
Itamar Medical Ltd.	ITMR	NR	ILS 131.00	-	ILS 93.1	ILS 139.9	ILS 391	0.13
MagneGas Corporation	MNGA	NR	\$1.91	-	\$1.83	\$35.00	\$18	0.16
Medifocus, Inc.*	MDFZF	NR	\$0.03	-	\$0.01	\$0.04	\$4	0.018
Medigus Ltd.	MDGS	NR	ILS 51.80	-	ILS 41.1	ILS 168.0	ILS 39	1.17
NanoViricides Inc.	NNVC	NR	\$0.42	-	\$0.20	\$1.05	\$29	0.12
NeuroDerm Ltd.	-	NR	private	-	-	-	-	-
Organovo Holdings, Inc.	ONVO	NR	\$0.99	-	\$0.90	\$2.09	\$115	0.12
Osiris Therapeutics, Inc.	OSIR	NR	\$15.38	-	\$6.90	\$15.78	\$531	0.08
RedHill Biopharma Ltd.	RDHL	NR	\$8.63	-	\$4.40	\$11.49	\$251	0.12
Tengion, Inc.	TNGNQ	NR	\$0.001	-	\$0.00001	\$0.002	\$0.03	0.01
Vascular Biogenics Ltd.	VBLT	NR	\$1.34	-	\$0.60	\$6.95	\$48	0.18
Verity Corp.*	VRTY	NR	\$0.0061	-	\$0.005	\$0.10	\$0.06	0.003
Warren Resources, Inc.	-	NR	private	-	-	-	-	-
XTL Biopharmaceuticals, Ltd.	XTL	NR	ILS 8.80	-	ILS 5.0	ILS 12.8	ILS 45	3.40
SUSPENDED COMPANIES								
Allscripts Healthcare Solutions, Inc.	MDRX	Suspended	\$11.15	-	\$8.54	\$14.97	\$1,948	2.51
Astec Industries, Inc.	ASTE	Suspended	\$35.55	-	\$27.95	\$64.80	\$810	0.10
ENSERVCO Corp.	ENSV	Suspended	\$0.49	-	\$0.33	\$1.50	\$26	0.07
EnerSys	ENS	Suspended	\$79.04	-	\$65.93	\$89.83	\$3,403	0.28
EVINE Live, Inc.	EVLV	Suspended	\$0.55	-	\$0.37	\$1.74	\$38	0.30
Granite Construction	GVA	Suspended	\$42.20	-	\$38.55	\$63.39	\$1,979	0.44
Groupon Inc.	GRPN	Suspended	\$3.60	-	\$2.80	\$5.52	\$2,055	7.17
Helios and Matheson Analytics Inc.	HMNY	Suspended	\$0.01	-	\$0.01	\$2,225.00	\$20	63.52
LivePerson Inc.	LPSN	Suspended	\$23.74	-	\$10.80	\$27.40	\$1,505	0.20
Magic Software Enterprises Ltd.	MGIC	Suspended	\$8.29	-	\$7.31	\$9.20	\$405	0.01
MYR Group Inc.	MYRG	Suspended	\$29.72	-	\$26.56	\$40.61	\$492	0.02
NetSol Technologies, Inc.	NTWK	Suspended	\$6.39	-	\$4.25	\$10.50	\$75	0.02
Paragon Shipping Inc.	PRGN	Suspended	\$0.01	-	\$0.004	\$0.03	\$0.08	0.02
Quotient Technology Inc.	QUOT	Suspended	\$9.63	-	\$9.00	\$15.98	\$917	0.66
Sterling Construction Company, Inc.	STRL	Suspended	\$13.16	-	\$9.71	\$16.07	\$356	0.05
Woodward, Inc.	WWD	Suspended	\$89.39	-	\$68.40	\$91.36	\$5,527	0.13
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